



15 September 2006

## **HSBC INVESTMENT FUNDS (CANADA) INC. ANNOUNCES FUND CLOSURE**

HSBC Investment Funds (Canada) Inc., manager of the HSBC Mutual Funds, will terminate and wind up the HSBC LifeMap<sup>®</sup> MM Conservative Portfolio on 15 December 2006.

Effective today, units of the HSBC LifeMap<sup>®</sup> MM Conservative Portfolio are no longer available for purchase.

The HSBC LifeMap<sup>®</sup> MM Conservative Portfolio has less than C\$1.4 million of assets and fewer than 200 unitholders.

Unitholders of the HSBC LifeMap<sup>®</sup> MM Conservative Portfolio will receive a notice setting out their options to redeem their investments or to switch to the HSBC LifeMap<sup>®</sup> Conservative Portfolio or to another HSBC Mutual Fund prior to the date of termination.

This closure relates only to the HSBC LifeMap<sup>®</sup> MM Conservative Portfolio. It does not impact the HSBC LifeMap<sup>®</sup> Conservative Portfolio or any other funds in the HSBC Mutual Funds or HSBC Pooled Funds families. The HSBC LifeMap<sup>®</sup> MM Conservative Portfolio is made up of underlying third-party mutual funds, while the HSBC LifeMap<sup>®</sup> Conservative Portfolio is made up of underlying HSBC Mutual Funds.

The HSBC LifeMap<sup>®</sup> MM Conservative Portfolio represents less than 1% of assets within the LifeMap Portfolios<sup>®</sup> and less than 0.045% of all HSBC Mutual Funds assets in Canada.

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HSBC Investment Funds (Canada) Inc. is a subsidiary of HSBC Bank Canada. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 170 offices. With around 9,500 offices in 76 countries and territories and assets of US\$1,738 billion at 30 June 2006, the HSBC Group is one of the world's largest banking and financial services organizations.

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