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HSBC BANK CANADA LAUNCHES HIGH RATE SAVINGS ACCOUNT

HSBC Bank Canada has launched a High Rate Savings Account. With an interest rate of 3.1 per cent for balances up to \$1 million starting on the first day and with the first dollar, the account offers a higher rate than the large domestic banks and ING in Canada.

Lindsay Gordon, President and Chief Executive Officer, HSBC Bank Canada said: “We are pleased to offer our customers a high rate savings account. This is particularly attractive when paired with one of our Day to Day Chequing Accounts and our automated bank machine network which is the 3rd largest network of surcharge-free automated bank machines in the country.”

Individuals may open a High Rate Savings Account online at hsbc.ca or through our branch network or telephone banking effective immediately. Transfers to and from HSBC Bank Canada chequing accounts in the same accountholder profile are free. The High Rate Savings Account also allows transfers to and from other Canadian financial institutions through Personal Internet Banking for added convenience and flexibility.

HSBC Bank Canada customers can make surcharge-free withdrawals at the third largest network of surcharge-free ABMs in Canada using HSBC, Exchange Network and BMO Bank of Montreal machines – a network of over 4,100 ABMs.

more...

HSBC Bank Canada launches High Rate Savings Account/2

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 170 offices and is the leading international bank in Canada. With around 9,500 offices in 76 countries and territories and assets of US\$1,502 billion at 31 December 2005, the HSBC Group is one of the world's largest banking and financial services organizations.

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