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HSBC INVESTMENT FUNDS (CANADA) INC. LAUNCHES GLOBAL EMERGING MARKETS EQUITY FUND

HSBC Investment Funds (Canada) Inc. has launched the HSBC BRIC Equity Fund, providing investors with access to the substantial opportunities anticipated from the high-growth emerging market economies of Brazil, Russia, India and China (BRIC). Largely driven by expanding exports and increased domestic consumption, these four economies now account for approximately 11% of world GDP¹.

Marc Cevey, Chief Executive Officer of HSBC Investment Funds (Canada) Inc. said: "High growth emerging markets offer exciting investment possibilities. However, the challenge for the average investor in these very diverse and dynamic markets is to consistently find the most promising opportunities. Our new HSBC BRIC Equity Fund is built on the extensive emerging markets expertise and resources of the HSBC Group, giving investors a solution to tap into these growing economies with more confidence."

The Fund aims to capitalize on market inefficiencies to achieve its performance objectives using proprietary quantitative valuation models. Quantitative financial analysis seeks to understand market behaviour by using complex mathematical and statistical modeling, measurement and research. Risk management and cost control are central to the strategy. Globally, the HSBC Group's investment businesses manage over US\$62 billion in emerging market assets (as at 31 December 2006) including one of the largest BRIC equity funds in the world.

With a prudent approach, the HSBC BRIC Equity Fund represents a long-term investment opportunity for Canadian investors to include a potentially high growth option within a well-diversified portfolio. The minimum investment in this Fund is \$500.

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¹ IMF, World Economic Outlook April 2007.

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Notes to Editors:

1. HSBC Investment Funds (Canada) Inc. is a subsidiary of HSBC Bank Canada. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 170 offices. With around 10,000 offices in 82 countries and territories and assets of US\$1,861 billion at 31 December 2006, the HSBC Group is one of the world's largest banking and financial services organizations.
2. HSBC Mutual Funds are distributed by HSBC Investment Funds (Canada) Inc. and authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual Funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, HSBC Bank Canada, or any other deposit insurer. Their values change frequently and past performance may not be repeated. The unit value of money market funds may not remain constant.

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