



7 December 2007

HSBC INVESTMENT FUNDS (CANADA) INC. CLOSES ONE RSP FUND

HSBC Investment Funds (Canada) Inc., manager of the HSBC Mutual Funds, will close and wind up the HSBC World Bond RSP Fund on 14 March 2008.

The decision to close the Fund was based on the small fund size and relatively small number of unitholders. The HSBC World Bond RSP Fund had approximately C\$6.2 million in assets and represented less than 0.108% of all HSBC mutual fund and pooled fund assets in Canada at 31 October 2007. The unitholders of the HSBC World Bond RSP Fund will be notified of their options prior to the closure and will be advised to seek further information from their investment specialist.

The closure of the fund will have no impact on the other funds in the HSBC Mutual Fund or HSBC Pooled Fund families.

HSBC Investment Funds (Canada) Inc. is a subsidiary of HSBC Investments (Canada) Limited, which is wholly-owned by HSBC Bank Canada. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 170 offices. With around 10,000 offices in 83 countries and territories and assets of US\$2,150 billion at 30 June 2007, the HSBC Group is one of the world's largest banking and financial services organizations.

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News Release