



31 October 2007

**HSBC INVESTMENTS (CANADA) LIMITED AND  
HSBC INVESTMENT FUNDS (CANADA) INC.  
ANNOUNCE FUND CLOSURES**

HSBC Investments (Canada) Limited, manager of the HSBC MM U.S. High Yield Bond Pooled Fund and HSBC Investment Funds (Canada) Inc., manager of the HSBC U.S. High Yield Bond Fund will terminate and wind up these funds on 1 February 2008.

Units of the HSBC MM U.S. High Yield Bond Pooled Fund and the HSBC U.S. High Yield Bond Fund have not been sold to the public.

HSBC Investment Funds (Canada) Inc. is a subsidiary of HSBC Investments (Canada) Limited, which is wholly-owned by HSBC Bank Canada. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 170 offices. With around 10,000 offices in 83 countries and territories and assets of US\$2,150 billion at 30 June 2007, the HSBC Group is one of the largest banking and financial services organizations.

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News Release