



23 July 2008

## **HSBC INVESTMENT FUNDS (CANADA) INC. LAUNCHES CLIMATE CHANGE FUND**

Effective today, the HSBC Global Climate Change Fund is available for sale in Canada. The HSBC Global Climate Change Fund is managed by HSBC Investment Funds (Canada) Inc., a subsidiary of HSBC Global Asset Management (Canada) Limited.

Marc Cevey, Chief Executive Officer of HSBC Investment Funds (Canada) Inc., said: “The pace of action to combat climate change is increasing as governments, industry and commerce respond to growing public demand to change the way humans impact the environment. This means there are fast-developing opportunities for companies that successfully put climate change issues high on their corporate agenda. We believe the HSBC Global Climate Change Fund is one of the most globally diverse mutual funds in its category, investing in companies we consider best placed to benefit from developing solutions that address challenges presented by climate change. It has a truly innovative investment approach that presents an opportunity to participate in one of the most significant and strategic investment themes for the foreseeable future.”

Globally, the HSBC Group is committed to addressing the challenges of climate change and sustainability management lies at the heart of the HSBC Group’s core corporate values. HSBC Holdings plc was recently ranked as the top company worldwide for its overall corporate governance and strategic approach to climate change risks and opportunities.<sup>1</sup>

Cevey said: “The launch of the HSBC Global Climate Change Fund reflects our conviction that climate change is an ongoing and sustainable investment opportunity. This Fund invests in companies that are responding to climate change issues and exhibit attractive investment characteristics. The HSBC Global Climate Change Fund is also the first climate change fund in Canada to use an active quantitative investment approach.”

News Release

## **HSBC Investment Funds (Canada) Inc. launches climate change fund/2**

The HSBC Global Climate Change Fund seeks long-term capital growth from equity securities issued in markets around the world by companies positioned to benefit from developing climate change solutions. Risk management and cost control are central to the investment strategy. The minimum investment amount is C\$500 for individual investors.

### **Notes to Editors:**

1. According to a RiskMetrics Group study of 40 of the largest financial services institutions in the world, HSBC Holdings plc scored 70 on a scale of 100, the highest possible in the report's evaluation of 14 indicators of climate change governance, evaluating board oversight, management execution, public disclosure, emissions accounting and strategic planning.

2. HSBC Investment Funds (Canada) Inc. is a subsidiary of HSBC Global Asset Management (Canada) Limited, which is wholly-owned by HSBC Bank Canada. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 180 offices and is the leading international bank in Canada. With around 10,000 offices in 83 countries and territories and assets of US\$2,354 billion at 31 December 2007, the HSBC Group is one of the world's largest banking and financial services organizations. HSBC Mutual Funds are distributed by HSBC Investment Funds (Canada) Inc. and authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the HSBC Mutual Funds prospectus before investing. HSBC Mutual Funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, HSBC Bank Canada, or any other deposit insurer. Their values change frequently and past performance may not be repeated. The unit value of money market funds may not remain constant.

### **Media enquiries:**

Ernest Yee  
Assistant Vice President, Public Affairs  
HSBC Bank Canada  
(604) 641-2973

Sharon Wilks  
Senior Manager, Public Affairs  
HSBC Bank Canada  
(416) 868-3878