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HSBC Gives RMB10 Million To Help Earthquake Victims in Mainland China

The Hongkong Bank Foundation, HSBC's charitable arm, is donating RMB10 million to support recovery work in mainland China following the recent earthquake.

HSBC's RMB10 million donation is being made through the Hong Kong branch of the Red Cross Society of China.

Vincent Cheng, Chairman of The Hongkong and Shanghai Banking Corporation Limited, said: "Our hearts go out to the millions affected by this devastating earthquake in Sichuan. We recognize the task ahead for aid agencies is enormous, given the devastation wreaked by the 7.9 magnitude earthquake and the numerous seismic aftershocks. We are directing RMB10 million in funds to China through our Hongkong Bank Foundation to provide timely assistance to victims in the afflicted areas."

Notes to editors:

1. Hongkong Bank Foundation

The Hongkong Bank Foundation was established in 1981 to co-ordinate the many charitable donations of The Hongkong and Shanghai Banking Corporation Limited and, since its inception, has committed more than HK\$765 million to charitable causes.

2. The HSBC Group

The HSBC Group is one of the largest banking and financial services organisations in the world. The Group has around 10,000 offices in 83 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa, serves over 128 million customers and has assets of US\$2,354 billion as 31 December 2007.