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## **AAA-RATED HSBC CANADIAN DOLLAR LIQUIDITY FUND ADDED TO GLOBAL LIQUIDITY FUND RANGE**

The HSBC Canadian Dollar Liquidity Fund, a sub-fund of HSBC Global Liquidity Funds plc, is now available for purchase internationally.

This Fund has an Aaa/MR1+ rating from Moody's Investors Service and a AAAM rating from Standard & Poor's. The HSBC Canadian Dollar Liquidity Fund offers daily liquidity for companies seeking a competitive yield for their cash reserves as well as 24 hour access to the Fund. All funds within the HSBC Global Liquidity Funds plc. range have the equivalent high rating and daily liquidity.

Marc Cevey, Chief Executive Officer of HSBC Global Asset Management (Canada) Limited, said: "These ratings reflect the very high credit quality of the Funds' holdings and the underlying liquidity of the portfolios."

The Fund's investment advisor is HSBC Global Asset Management (USA) Inc., a member of the HSBC Group. Globally, HSBC Global Asset Management, the core investment business of the HSBC Group, has approximately C\$400 billion under management, of which C\$114 billion is in liquidity and money market assets at 30 June 2008. The HSBC Global Liquidity Funds are offered in Canada through HSBC Global Asset Management (Canada) Limited.

News Release

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### **Media enquiries:**

Ernest Yee  
Assistant Vice President, Public Affairs  
HSBC Bank Canada  
(604) 641-2973

Sharon Wilks  
Senior Manager, Public Affairs  
HSBC Bank Canada  
(416) 868-3878

### **Notes to Editors:**

1. HSBC Global Asset Management (Canada) Limited is a subsidiary of HSBC Bank Canada and provides services in all provinces of Canada except Prince Edward Island. The HSBC Global Liquidity Funds plc offers offshore funds (“Liquidity Funds”) which are managed by HSBC Global Asset Management (UK) Limited and HSBC Global Asset Management (USA) Inc. HSBC Global Asset Management (Canada) Limited and HSBC Global Asset Management (UK) Limited are subsidiaries of HSBC Holdings plc.
2. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 180 offices. With around 9,500 offices in 85 countries and territories and assets of US\$2,547 billion at 30 June 2008, the HSBC Group is one of the world’s largest banking and financial services organizations.