



2 December 2008

**HSBC GLOBAL ASSET MANAGEMENT (CANADA) LIMITED
APPOINTS NEW SUB-ADVISOR**

HSBC Global Asset Management (Canada) Limited has appointed Mawer Investment Management Ltd. (Mawer) as sub-advisor to the HSBC Canadian Small Cap Equity Pooled Fund, effective

1 December 2008.

Mawer is a Calgary-based investment manager that specializes in small cap equities and has been managing Canadian small cap equity portfolios since 1988. The HSBC Canadian Small Cap Equity Pooled Fund is available to Canadian investors through the Portfolio Advantage[®] and Private Investment Management services offered by HSBC Global Asset Management (Canada) Limited.

HSBC Global Asset Management (Canada) Limited is a wholly-owned subsidiary of HSBC Bank Canada. Globally, HSBC Global Asset Management, the core investment business of the HSBC Group, has approximately C\$367 billion under management at 31 October 2008.

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Notes to Editors:

1. HSBC Global Asset Management (Canada) Limited is a subsidiary of HSBC Bank Canada and provides services in all provinces of Canada except Prince Edward Island.
2. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 180 offices. With around 9,500 offices in 85 countries and territories and assets of US\$2,547 billion at 30 June 2008, the HSBC Group is one of the world's largest banking and financial services organizations.