



18 April 2008

HSBC INVESTMENT FUNDS (CANADA) INC. ANNOUNCES FUND CLOSURE

HSBC Investment Funds (Canada) Inc., manager of the HSBC Mutual Funds, will terminate and wind up the HSBC Global Technology Fund on 29 July 2008.

Effective today, units of the HSBC Global Technology Fund are no longer available for purchase. The decision to close the HSBC Global Technology Fund is based on the small fund size and relatively small number of unitholders. The unitholders of the HSBC Global Technology Fund will receive a notice setting out their option to redeem their investments or to switch to another HSBC Mutual Fund prior to the date of termination.

The closure relates only to the HSBC Global Technology Fund. It does not impact other funds in the HSBC Mutual Fund or HSBC Pooled Fund families.

HSBC Investment Funds (Canada) Inc. is a subsidiary of HSBC Investments (Canada) Limited, which is wholly-owned by HSBC Bank Canada. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 180 offices. With around 10,000 offices in 83 countries and territories and assets of US\$2,354 billion at 31 December 2007, the HSBC Group is one of the world's largest banking and financial services organizations.

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