



9 June 2008

HSBC CANADA ASSET TRUST ANNOUNCES DISTRIBUTION

HSBC Canada Asset Trust (HBH.M-TSX), an affiliate of HSBC Bank Canada, has approved the distribution of C\$38.90 per unit on HSBC Canada Asset Trust Securities -Series 2010 and C\$25.75 per unit on HSBC Canada Asset Trust Securities – Series 2015 both due on 30 June 2008.

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 180 offices and is the leading international bank in Canada. With around 10,000 offices in 83 countries and territories and assets of US\$2,354 billion at 31 December 2007, the HSBC Group is one of the world's largest banking and financial services organizations.

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News Release