



5 December 2008

HSBC CANADA ASSET TRUST ANNOUNCES DISTRIBUTION

HSBC Canada Asset Trust (HBH.M-TSX), an affiliate of HSBC Bank Canada, has approved the distribution of C\$38.90 per unit on HSBC Canada Asset Trust Securities - Series 2010 and C\$25.75 per unit on HSBC Canada Asset Trust Securities – Series 2015 both due on 31 December 2008.

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 180 offices. With around 9,500 offices in 85 countries and territories and assets of US\$2,547 billion at 30 June 2008, the HSBC Group is one of the world's largest banking and financial services organizations.

Media enquiries to: Ernest Yee 604-641-2973
 Sharon Wilks 416-868-3878