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HSBC INVESTMENT FUNDS (CANADA) INC. LAUNCHES PREMIUM SERIES MONEY MARKET FUNDS

HSBC Investment Funds (Canada) Inc., manager of the HSBC Mutual Funds, has launched a Premium Series for the HSBC Canadian Money Market and HSBC U.S. Dollar Money Market Funds (“the Funds”). The new series aims to achieve diversification of assets and provide a high level of monthly interest income while preserving capital through investing primarily in high-quality, short-term fixed income securities.

The Funds are managed by an experienced investment team at HSBC Investments (Canada) Limited who make active strategic duration, sector and security selection decisions to bolster returns. The Premium Series is expected to deliver a higher yield than the Investor Series of the Funds by offering lower management fees. The Premium Series of the HSBC Canadian Money Market and HSBC U.S. Dollar Money Market Funds is available through HSBC Investment Funds (Canada) Inc. and independent investment advisors. It is suitable for investors with a short-term investment horizon who have a minimum of \$100,000 to invest.

HSBC Investment Funds (Canada) Inc. is a subsidiary of HSBC Investments (Canada) Limited, which is wholly-owned by HSBC Bank Canada. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 170 offices and is the leading international bank in Canada. With around 10,000 offices in 83 countries and territories and assets of US\$2,150 billion at 30 June 2007, the HSBC Group is one of the world’s largest banking and financial services organizations.

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