



17 February 2009

HSBC GLOBAL ASSET MANAGEMENT (CANADA) LIMITED APPOINTS NEW SUB-ADVISOR

HSBC Global Asset Management (Canada) Limited has appointed JPMorgan Asset Management (Canada) Inc. as sub-advisor to the HSBC U.S. High Yield Bond Pooled Fund, effective 30 January 2009.

J.P. Morgan Asset Management is one of the largest active asset managers in the world and one of the largest mutual fund companies in the United States, providing institutional, ultra high net worth and retail clients with investment products across all asset classes globally, including fixed income, equity, liquidity, real estate, private equity and hedge funds. The HSBC U.S. High Yield Bond Pooled Fund is available to Canadian investors through the Portfolio Advantage[®] and Private Investment Management services offered by HSBC Global Asset Management (Canada) Limited.

HSBC Global Asset Management (Canada) Limited is a wholly-owned subsidiary of HSBC Bank Canada. Globally, HSBC Global Asset Management, the core investment business of the HSBC Group, has approximately C\$449 billion under management at 30 November 2008.

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Notes to Editors:

1. HSBC Global Asset Management (Canada) Limited is a subsidiary of HSBC Bank Canada and provides services in all provinces of Canada except Prince Edward Island.
2. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 180 offices. With around 9,500 offices in 85 countries and territories and assets of US\$2,547 billion at 30 June 2008, the HSBC Group is one of the world's largest banking and financial services organizations.