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**HSBC BANK CANADA EXPANDS COMMITMENT TO VANCOUVER
WITH NEW “GREEN” BUILDING**

HSBC Bank Canada has signed an agreement to lease a new state-of-the-art, environmentally sustainable corporate centre in Vancouver, British Columbia. The new HSBC Centre at Broadway and Renfrew Streets is expected to be ready for occupancy in 2012. The building will be developed by Bentall L.P. and is part of the Broadway Tech Centre, which is owned by British Columbia Investment Management Corporation.

The new four-story, campus-style building will include more than 170,000 square feet of office space and is expected to eventually accommodate over 1,000 HSBC administrative and support staff who currently work at various locations across Vancouver and Burnaby. HSBC Bank Canada’s national headquarters, Vancouver Main Branch and employees providing customer service will remain at 885 West Georgia Street in Vancouver.

Lindsay Gordon, President and Chief Executive Officer, HSBC Bank Canada said: “The new HSBC Centre at Broadway and Renfrew Streets reaffirms HSBC Bank Canada’s commitment to Vancouver and is a significant step in supporting our strategy of continuing to grow our business across the country as the leading international bank in Canada and the only major bank headquartered in Vancouver. The new centre will allow HSBC to improve our efficiency and communications by centralizing much of our Canadian administrative and support functions in one building. As part of the HSBC Group, the first major bank to become carbon neutral, we are especially pleased that the HSBC Centre will be built to achieve a LEED Gold environmental standard.”

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HSBC Bank Canada

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HSBC Bank Canada has a long standing commitment to the environment. As part of the HSBC Group, the first major bank in the world to become carbon neutral, HSBC Bank Canada manages the direct environmental impacts of business operations in order to reduce energy and water use, waste produced, and carbon dioxide emissions.

The new HSBC Centre will be built to achieve a Leadership in Energy and Environmental Design (LEED) Gold Standard as certified by the Canadian Green Building Council.

About HSBC

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 260 offices, including over 140 bank branches, and is the leading international bank in Canada. With around 8,500 offices in 86 countries and territories and assets of US\$2,422 billion at 30 June 2009, the HSBC Group is one of the world's largest banking and financial services organizations.



HSBC Bank Canada unveiled its plans for a new state-of-the art, environmentally sustainable corporate centre that will house over 1,000 employees in Vancouver. Pictured from left to right: Brian Foran, Portfolio Manager, Canadian Real Estate, British Columbia Investment Management Corporation; Gary Whitelaw, CEO, Bentall L.P.; Lindsay Gordon, President and CEO, HSBC Bank Canada; and City of Vancouver Deputy Mayor, Councillor Raymond Louie.

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