



20 May 2009

HSBC GLOBAL ASSET MANAGEMENT (CANADA) LIMITED APPOINTS NEW SUB-ADVISORS

HSBC Global Asset Management (Canada) Limited announces the appointment of Martin Currie Inc., Scheer, Rowlett & Associates and Rainier Investment Management, Inc. as sub-advisors.

Edinburgh-based Martin Currie Inc. was appointed sub-advisor to the HSBC MM International Growth Equity Pooled Fund replacing Pictet Asset Management Limited, effective 29 April 2009. Toronto-based Scheer, Rowlett & Associates, Investment Management was appointed sub-advisor to the HSBC MM Canadian Value Equity Pooled Fund, replacing AllianceBernstein, effective 15 May 2009. Seattle-based Rainier Investment Management, Inc. was appointed sub-advisor to the HSBC U.S. Equity Pooled Fund and HSBC U.S. Equity Fund, replacing Lotsoff Capital Management, effective 13 May 2009.

HSBC Global Asset Management (Canada) Limited is a wholly-owned subsidiary of HSBC Bank Canada. Globally, HSBC Global Asset Management, the core investment business of the HSBC Group, has approximately C\$455.3 billion under management at 31 December 2008.

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Notes to Editors:

1. HSBC Global Asset Management (Canada) Limited is a subsidiary of HSBC Bank Canada and provides services in all provinces of Canada except Prince Edward Island. HSBC Multimanager is a specialist business within HSBC Global Asset Management. HSBC Pooled Funds are mutual funds distributed by HSBC Investment Funds (Canada) Inc. and authorized dealers. These mutual funds are sold as part of a discretionary managed service, which requires an investor to enter into an investment management agreement. HSBC Global Asset Management may hire other investment advisors for the HSBC Pooled Funds. HSBC Global Asset Management may hire or replace an advisor at any time. HSBC Mutual Funds are distributed by HSBC Investment Funds (Canada) Inc. and authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual Funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, HSBC Bank Canada, or any other deposit insurer. Their values change frequently and past performance may not be repeated.
2. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 290 offices, including over 140 bank branches. With around 9,500 offices in 86 countries and territories and assets of US\$2,527 billion at 31 December 2008, the HSBC Group is one of the world's largest banking and financial services organizations.