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HSBC GLOBAL ASSET MANAGEMENT APPOINTS NEW SUB-ADVISORS FOR WORLD SELECTION™

HSBC Global Asset Management (Canada) Limited has added two new sub-advisors to the group of best-in-class investment managers within the World Selection™ portfolios.

Effective July 19, 2010, New York-based Jennison Associates LLC and Boston-based Loomis, Sayles & Company, LP were appointed sub-advisors to HSBC MultiAlpha U.S. Small/Mid Cap Equity Pooled Fund, and will co-manage this Fund with Boston-based Westfield Capital Management Company, LLC.

HSBC MultiAlpha Pooled Funds have the flexibility to leverage the expertise of multiple managers with complementary styles to provide investors with greater diversification and the opportunity over time to enhance their potential risk adjusted return.

HSBC MultiAlpha Pooled Funds managers also include: Alliance Bernstein, Cohen & Steers Capital Management; Eaton Vance Management; Los Angeles Capital Management; Martin Currie Inc.; Mawer Investment Management; Picton Mahoney Asset Management; Rainier Investment Management; Scheer, Rowlett & Associates; Winslow Capital Management; Westfield Capital Management Company, LLC; and HSBC Global Asset Management (Canada) Limited.

World Selection is a discretionary portfolio management service that gives HSBC investors access to some of the world's leading investment managers.

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HSBC Global Asset Management Appoints New World Selection Sub-Advisors/2

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Notes to Editors:

1. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 260 offices, including over 140 bank branches and is the leading international bank in Canada. With around 8,000 offices in 88 countries and territories and assets of US\$2,364 billion at 31 December 2009, the HSBC Group is one of the world's largest banking and financial services organizations.
2. HSBC Global Asset Management (Canada) Limited is a wholly-owned subsidiary of, but separate entity from, HSBC Bank Canada and is the Canadian business of HSBC Global Asset Management.
3. Globally, HSBC Global Asset Management, the core investment business of the HSBC Group, has approximately US\$448.5 billion under management at 31 December 2009. With investment teams based in 20 locations throughout Europe, Asia-Pacific and the Americas, HSBC Global Asset Management is able to deliver global capabilities with the benefit of local market perspectives.
4. HSBC World Selection™ is a discretionary portfolio management service offered by HSBC Global Asset Management (Canada) Limited, and through authorized agents. Under this discretionary service, assets of participating clients are invested in HSBC Pooled Funds, which are mutual funds managed by HSBC Global Asset Management and distributed by HSBC Investment Funds (Canada) Inc. and other authorized dealers. Commissions, trailing commissions, management fees, investment management fees and expenses may be associated with investments in the HSBC Pooled Funds and the HSBC World Selection service. Neither the HSBC World Selection service nor the HSBC Pooled Funds are guaranteed or covered by the Canada Deposit Insurance Corporation, HSBC Bank Canada or any other deposit insurer. The value of mutual fund investments change frequently and past performance may not be repeated. The unit value of money market funds may not remain constant.