

Application for Pre-Authorized Contribution Plan (PAC) / Systematic Investment Plan (SIP)

1. Provide the account number of the HSBC InvesDirect account you wish to set up

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2. Select your plan

- PAC – Pre-Authorized Contribution** (automated transfer of funds into your HSBC InvestDirect account from your Bank Account)
- SIP – Systematic Investment Plan** (automated Mutual Fund Purchase)

Is this a new plan of a change to existing Plan: New Change to existing instructions

3. To set-up automated transfer of fund from your Bank account to your HSBC InvestDirect account, provide banking information.

I wish to transfer: \$ _____ (CDN) Is this a spousal contribution? (For RSP accounts only) <input type="checkbox"/> Yes <input type="checkbox"/> No	Start date: _____ MM/DD/YYYY	Frequency: <input type="checkbox"/> 1 st of every month <input type="checkbox"/> 15 th of every month <input type="checkbox"/> Bi-weekly (1 st and 15 th of every month)
From: <input type="checkbox"/> HSBC Bank Account <input type="checkbox"/> Other Bank Account	Provide full details: Institution # _____ Transit # _____ Account # _____	

Total Amount \$ _____

- ▶ The Bank account that HSBC InvestDirect is authorized to draw upon is indicated above. The undersigned(s) undertake to inform HSBC InvestDirect, in writing, of any change in the account information provided in this authorization prior to the next due date of the funds transfer.
- ▶ If the Bank account is not currently linked to your HSBC InvestDirect account, please **attach a void cheque**. (The Bank account and the HSBC InvestDirect account must be in the same name(s).)
- ▶ Plans are available in CAD for CAD currency accounts only.
- ▶ Bank must be a member of the Canadian Payments Association.

4. Provide details of the mutual fund you wish to invest in. (Minimum \$100 per fund)

Fund Name	Fund Symbol	Amount \$

- ▶ Start Date and Frequency of the mutual fund investments will follow those provided in the Banking Information Section.
- ▶ Please ensure to submit your completed application 10 calendar days prior to the start date of your plan. (Plans will start on the stated day of the next rotation if there is insufficient time to process).

5. Signatures

By signing the below, you confirm you understand, accept and agree to participate in the pre-authorized transfers and purchases described above, and agree to waive your right to receive any pre-notification required under the Canadian Payment Association Rules of the amount of the PAC and agree that I do not require advance notice of the amount of, PACs before the debit is processed. I also hereby waive my right to receive pre-notification of any change in the amount or date of a PAC which you have requested. By signing the below you agree you have received, read and agree with the Monthly Contribution Plan Agreement contained in the Client Terms and Conditions, which is incorporated by reference into this form.)

Client Signature	Print Name	Date
Client Signature	Print Name	Date

PAYORS AUTHORIZATION FOR PREAUTHORIZED CREDIT (PAC)

This Authorization sets out the terms and conditions under which HSBC INVESTDIRECT . may instruct the Fund Company to draw funds (herein, "pre-authorized debits" or "PAD") on your bank account and process investments as listed on the front of this document. The words "you", "your" and "yours" mean the bank account holder as well as all joint account holders, if applicable.

1. You warrant that the information provided on the front of this document is true and accurate.
2. You warrant that all persons whose signatures are required to authorize bank account withdrawals have signed this authorization.
3. You acknowledge that this Authorization is provided for the benefit of HSBC InvestDirect, the Fund Company and your financial institution and is provided in consideration of your financial institution agreeing to process debits against your bank account as listed on the front of this document (the "Bank Account") in accordance with the Rules of the Canadian Payments Association.
4. You may revoke this authorization at any time by providing written notice to your Representative or HSBC InvestDirect at least thirty (30) days notice before the date you wish the present authorization to end. For more information regarding your right to cancel a pre-authorized debit Authorization, please consult with your Representative or visit the Canadian Payments Association website at www.cdnpay.ca. You agree to release the HSBC InvestDirect of all liability if the revocation is not respected, except in the case of gross negligence by HSBC InvestDirect.
5. Revocation of the Authorization does not terminate any other agreement that exists between HSBC InvestDirect and you. The Authorization applies only to the method of payments and does not otherwise have any bearing on any other agreement.
6. You agree to inform HSBC InvestDirect or your Representative, in writing, of any changes in the information provided in this authorization at least ten (10) days before the next pre-authorized debit.
7. You acknowledge that this authorization is deemed to have been given by you to your financial institution. Any means by which the authorization with HSBC InvestDirect is transmitted shall constitute its transmission by you.
8. You have certain recourse rights if any debit does not comply with this authorization. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this authorization. For more information on your recourse rights, contact your financial institution or visit the Canadian Payments Association website at www.cdnpay.ca.
9. You agree that the information in this authorization will be shared with the Fund Company or your financial institution, insofar as the disclosure of this information is directly related to and necessary for the proper application of the rules applicable for pre-authorized debits. HSBC InvestDirect may transfer (or otherwise make available) your information to third parties who provide services on behalf of HSBC InvestDirect for the purposes set out in this authorization.
10. HSBC InvestDirect and the Fund Company shall have no liability or responsibility for any loss or damage suffered or incurred by you in connection with the debits contemplated by this Authorization and direction including, without limitation, any loss of interest, penalty under any applicable taxation law or other losses or damages caused by, or resulting from complying with or any delay in complying with this authorization and direction.
11. You agree to indemnify and hold HSBC InvestDirect and the Fund Company harmless against, and will pay HSBC InvestDirect and the Fund Company promptly on demand for, any loss, liability and expense, including legal costs, suffered or incurred by HSBC InvestDirect or the Fund Company arising out of compliance with this authorization and direction.
- 12. You have requested that this authorization and any related documents be drawn up and executed in English. Vous avez requis que la présente autorisation et tous les documents s'y rattachant soient rédigés et signés en anglais.**