

HSBC 2019 Welcome Offers

Terms and Conditions

Effective May 1, 2019 to Sep 30 2019

These Terms & Conditions govern the HSBC 2019 Welcome Offers

Definitions. When used in these Terms & Conditions, the definitions set out below mean the following:

- a. **"Premier Welcome Offer"** means a payment of \$500 CAD subject to meeting the conditions outlined in section 1
- b. **"Advance Welcome Offer"** means a payment of \$300 CAD subject to meeting the conditions outlined in section 2.
- c. **"HSBC Personal Banking Offer"** means a payment of \$100 CAD subject to meeting the conditions outlined in section 3
- d. **"Payroll Bonus Reward Offer"** means a payment of \$100 CAD subject to meeting the conditions outlined in section 4
- e. **"HSBC Credit Card Welcome Bonus Offer"** means subject to the conditions set out in section 5:
 - i. 20,000 points for HSBC Premier World Elite[®] Mastercard holders (the redemption value of points in the HSBC Premier World Elite Program is different from the redemption value of points in other HSBC Rewards Programs)
 - ii. 20,000 points for HSBC World Elite[®] Mastercard holders (the redemption value of points in the HSBC World Elite Program is different from the redemption value of points in other HSBC Rewards Programs)
 - iii. 5,000 points or a \$50 cashback rebate for HSBC Premier Mastercard holders
 - iv. 5,000 points or a \$50 cashback rebate for HSBC Advance Mastercard holders
- f. **"HSBC"** means HSBC Bank Canada and its subsidiaries.
- g. **"HSBC Online banking"** means the HSBC online banking platform accessible at www.hsbc.ca
- h. **"HSBC Personal Banking Chequing Account"** means either a HSBC Performance Chequing Limited or a HSBC Performance Chequing Unlimited account.
- i. **"New HSBC Customer"** means an individual who has never held any sole or joint account with HSBC Bank Canada or any of its subsidiaries, including deposit accounts (such as Chequing, Savings, Term Deposit and Registered accounts) or investment accounts (such as mutual funds, World Selection Portfolio, Portfolio Investment Management accounts and InvestDirect accounts) or a lending account (Residential Mortgage, Personal Loan, Line of Credit, Home Equity Line of Credit, HSBC Credit Card)
- j. **"Offers"** means all or any of Premier Welcome Offer, Advance Welcome Offer, HSBC Personal Banking Offer, Payroll Bonus Reward Offer and HSBC Credit Card Welcome Bonus Offer
- k. **"Offer Period"** means May 1, 2019 to September 30, 2019
- l. **"Total Relationship Balance"** includes:
 - i. average deposit balance in your HSBC

- ii. personal chequing and savings account(s), including joint accounts, Guaranteed Investment Certificates (GICs), term deposits, and registered plans (including Tax Free Savings Accounts) for the monthly cycle; market value of your personal investments in HSBC Investment Funds (Canada) Inc. ("HIFC")¹ on the last day of the month;
- iii. market value of your personal investments with HSBC InvestDirect² on the last day of the month;
- iv. market value of your personal investments with HSBC Private Wealth Services (Canada) Inc.³ on the last day of the month; and
- v. market value of your personal investments in HSBC Registered Retirement Income Funds on the last day of the month.

Excludes:

- i. funds in accounts that we have not been able to identify as part of your personal banking relationship;
- ii. sole accounts held by other people with whom you may have joint accounts; and
- iii. personal loan, line of credit, overdraft, mortgage or HSBC Credit Card balances.

The funds used to make a deposit in the account to meet the Total Relationship Balance condition must be new to HSBC, and come from a source other than any sole or joint account held with HSBC, including deposit accounts (such as Chequing, Savings, Term Deposit and Registered accounts) or investment accounts (such as mutual funds, World Selection Portfolio, Portfolio Investment Management accounts and InvestDirect balances).

1. Premier Welcome Offer

- a. **Conditions for Eligibility**

To be eligible for the Premier Welcome Offer, you and any individual holding the Premier Chequing Account with you must:

 - (i) open an Premier Chequing Account in the Offer Period, which must be in good standing for the Premier Welcome Offer to be paid;
 - (ii) hold a minimum of \$25,000 CAD in Total Relationship Balance with HSBC within thirty (30) calendar days of chequing account opening;
 - (iii) be a New HSBC Customer
 - (iv) register for HSBC Online Banking within thirty (30) calendar days of account opening; and
 - (v) comply with all relevant terms and conditions for products you open with HSBC.
- b. **Fulfilment**
 - (i) The Premier Welcome Offer will be paid into your Premier Chequing Account within six (6) months after meeting the Premier Welcome Offer criteria set out in section 1(a).
 - (ii) For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.

- c. Clawback
 - (i) The Premier Welcome Offer is subject to the condition that the Premier Chequing Account must remain open, and be in good standing for at least one (1) year after the end of the month during which the Premier Welcome Offer is received.
 - (ii) If you fail to meet the condition above, you will be obligated to repay the full amount of the Premier Welcome Offer to HSBC. We may withdraw the full amount of the Premier Welcome Offer from your Premier Chequing Account or any account you have with HSBC or send you a demand to repay the full value of the Premier Welcome Offer to us within one (1) month.
- d. To be eligible for the Premier Welcome Offer, at least one of the individuals holding the Premier Chequing Account must be of age of majority in his or her province of residence

2. Advance Welcome Offer

- a. Conditions for Eligibility

To be eligible for the Advance Welcome Offer, you and any individual holding the Advance Chequing Account with you must:

 - (i) open an Advance Chequing Account in the Offer Period, which must be in good standing for the Advance Welcome Offer to be paid;
 - (ii) hold a minimum \$5,000 CAD in Total Relationship Balance with HSBC within 30 calendar days of chequing account opening;
 - (iii) be a New HSBC Customer;
 - (iv) register for HSBC Online Banking within thirty (30) calendar days of account opening; and
 - (v) comply with all relevant terms and conditions for products you open with HSBC.
- b. Fulfilment
 - (i) The Advance Welcome Offer will be paid into your Advance Chequing Account within six (6) months after meeting the Advance Welcome Offer criteria set out in section 2(a).
 - (ii) For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.
- c. Clawback
 - (i) The Advance Welcome Offer is subject to the condition that the Advance Chequing Account must remain open and in good standing for at least one (1) year after the end of the month during which the Advance Welcome Offer is received.
 - (ii) If you fail to meet the condition above, you will be obligated to repay the full amount of the Advance Welcome Offer to HSBC. We may withdraw the full amount of the Advance Welcome Offer from your Advance Chequing Account or any account you have with HSBC or send you a demand to repay the full value of the Advance Welcome Offer to us within one (1) month.

- d. To be eligible for the Advance Welcome Offer, at least one of the individuals holding the Advance Chequing Account must be of age of majority in his or her province of residence

3. HSBC Personal Banking Welcome Offer

- a. Conditions for Eligibility

To be eligible for the HSBC Personal Banking Welcome Offer, you and any individual holding the HSBC Personal Banking Chequing Account with you must:

 - (i) open an HSBC Personal Banking Chequing Account in the Offer Period, which must be in good standing for the HSBC Personal Banking Welcome Offer to be paid;
 - (ii) hold a minimum \$1,000 CAD in Total Relationship Balance with HSBC within thirty (30) calendar days of chequing account opening;
 - (iii) be a New HSBC Customer;
 - (iv) register for HSBC Online Banking within thirty (30) calendar days of account opening; and
 - (v) comply with all relevant terms and conditions for products you open with HSBC.
- b. Fulfilment
 - (i) The HSBC Personal Banking Welcome Offer will be paid into your HSBC Personal Banking Chequing Account within six (6) months after meeting the HSBC Personal Banking Welcome Offer criteria set out in section 3(a).
 - (ii) For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.
- c. Clawback
 - (i) The HSBC Personal Banking Welcome Offer is subject to the condition that the HSBC Personal Banking Chequing Account must remain open, and active for at least one (1) year after the end of the month during which the HSBC Personal Banking Welcome Offer is received. If you fail to meet this condition, you will be obligated to repay the full amount of the HSBC Personal Banking Welcome Offer to HSBC.
 - (ii) If you fail to meet the condition above, after the HSBC Personal Banking Welcome Offer is paid, we may withdraw the full amount of the HSBC Personal Banking Welcome Offer from your HSBC Personal Banking Chequing Account or any account you have with HSBC or send you a demand to repay the full value of the HSBC Personal Banking Welcome Offer to us within (1) one month.
- d. To be eligible for the HSBC Personal Banking Welcome Offer, at least one of the individuals holding the HSBC Personal Banking Chequing Account must be of age of majority in his or her province of residence

4. Payroll Bonus Reward Offer

- a. Conditions for Eligibility

To be eligible for the Payroll Bonus Reward Offer, you must first

- (i) Set up a recurring payroll deposit into your HSBC chequing account opened within the Offer Period within three (3) months of opening the chequing account;
- (ii) Not have received a payment under the HSBC Newcomers Program or relating to the Payroll Bonus Reward Offer.
- (iii) If you have received a payment under the HSBC Corporate Employee Banking Program relating to a recurring payroll deposit, you will only be eligible to receive the amount, if any, by which the Payroll Bonus Reward Offer exceeds the payment you received under the HSBC Corporate Employee Banking Program.
- (iv) If you receive a payment under the Payroll Bonus Reward Offer, you will only be eligible to receive the amount, if any, by which the offer under the HSBC Corporate Employee Banking Program relating to a recurring payroll deposit exceeds the payment you received under the Payroll Bonus Reward Offer.

b. Fulfilment

- (i) The Payroll Bonus Reward Offer will be paid into your HSBC chequing account within three (3) months of receipt of your first recurring payroll deposit into that account.

5. HSBC Credit Card Welcome Bonus Offer

a. Conditions for Eligibility

To be eligible for the HSBC Credit Card Welcome Bonus Offer, you must first

- (i) In the Offer Period, apply for a new HSBC Credit Card;
- (ii) Meet the Eligibility for HSBC Credit Card:
 - Be a Canadian resident
 - Be the age of majority in your province of residence
 - If you apply to an HSBC Advance Mastercard or HSBC Premier Mastercard or HSBC Premier World Elite Mastercard, meet Advance or Premier eligibility requirements, as applicable.
 - If you apply for an HSBC Premier World Elite Mastercard or HSBC World Elite Mastercard, you must have a minimum annual personal income (before taxes) of \$80,000 or a minimum annual household income (before taxes) of \$150,000 OR a minimum of \$400,000 in assets under management (based on liquid, investable assets with financial institutions in Canada)
- (iii) Be approved for an HSBC Credit Card within the Offer Period. HSBC Credit Card is subject to standard HSBC credit review and approval.

b. Fulfilment

- (i) The HSBC Credit Card Welcome Bonus is earned when you make the first transaction with your new HSBC Credit Card following enrolment in an HSBC Rewards Program or

an HSBC Cash Back Rewards Program.

- (ii) If you are a resident of Quebec, you can earn the HSBC Credit Card Welcome Bonus Offer by calling HSBC Credit Card Customer Care at the number listed on the back of your card.
- (iii) The HSBC Credit Card Welcome Bonus Offer will be posted, redeemed or credited in accordance with the Terms and Conditions of the applicable HSBC Rewards Program or HSBC Cash Back Rewards Program.

a. Terms and Exclusions

- (i) The HSBC Credit Card Welcome Bonus Offer is not available to existing HSBC Credit Card cardholders.
- (ii) Limit of one HSBC Credit Card Welcome Bonus Offer per HSBC Credit Card account.
- (iii) The HSBC Rewards Program Terms and Conditions apply to Points earned under the HSBC Credit Card Welcome Bonus Offer and HSBC Cash Back Rewards Program Terms and Conditions apply to Cash Back rebate earned under the HSBC Credit Card Welcome Bonus Offer.

6. Taxes.

There may be tax implications associated with the Offers and also any repayment of an Offer. Generally speaking, no tax receipt will be issued in respect of any Offer. HSBC does not provide tax advice. If you require tax advice in connection with any Offer or other use of HSBC products or services, please contact your personal tax advisor.

7. Exclusions.

- a. Employees of HSBC or its subsidiaries are not eligible for the Offers.

These Offers cannot be combined with offers under the HSBC Newcomers Program, HSBC Rewards Programs welcome bonus offers and similar offers under the Corporate Employee Banking Program, except as set out in section 5(a).

For greater certainty, these Offers may be combined with offers related to credit cards issued by HSBC Bank Canada.

8. **Amendments.** These terms and conditions may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.

9. **Right to Terminate.** HSBC reserves the right to change any and all terms and conditions at any time without prior notice; and to refuse or terminate any individual's participation in this offer.

¹ HSBC Investment Funds (Canada) Inc. ("HIFC") is a direct subsidiary of HSBC Global Asset Management (Canada) Limited ("AMCA") and an indirect subsidiary of HSBC Bank Canada, and provides its services in all provinces of Canada except Prince Edward Island. AMCA is a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada and provides its services in all provinces of Canada except Prince Edward Island. AMCA

is the manager and primary investment advisor for the HSBC Mutual Funds. HIFC is the principal distributor of the HSBC Mutual Funds. HSBC Mutual Funds are also distributed through authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, Fund Facts, and other disclosure documents before investing. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, HSBC Bank Canada, or any other deposit insurer or financial institution. The net asset values of all mutual funds, including the HSBC Mutual Funds, may change frequently and any past performance may not be repeated. For money market funds, there can be no assurances that such funds will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you.

² HSBC InvestDirect is a division of HSBC Securities (Canada) Inc., a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada. HSBC Securities (Canada) Inc. is a member of the Canadian Investor Protection Fund. HSBC InvestDirect does not provide investment advice or recommendations regarding any investment decisions or securities transactions.

³ HSBC Private Wealth Services (Canada) Inc. is a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada and provides services in all provinces of Canada except Prince Edward Island.

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