



Tax-Free Savings Account Designation of Successor Holder and/or Beneficiary

Tax-Free Savings Account Number

Account Holder Name

This form allows you to designate a successor holder or a beneficiary or **both** for your HSBC Bank Canada Tax-Free Savings Account (Account).

Successor Holder: Only your spouse or common-law partner, as defined in the *Income Tax Act* (Canada) can be a successor holder of the Account. In the event of your death, the name on the Account is changed to the name of the successor holder, who will continue to hold the Account as their own.

Beneficiary: You may designate a beneficiary of your Account. In the event of your death, the beneficiary will receive the proceeds of your Account and the Account will be closed if:

1. You have not designated a successor holder, or
2. The designated successor holder died before you or was not your spouse or common-law partner at the time of your death.

Important: Your designation of a beneficiary for the Account will **not** be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of a future marriage or divorce or for any other reason, you will have to do so by means of a new designation.

This beneficiary and successor holder designation is subject at all times to the laws applicable in the province or territory in which you reside.

SUCCESSOR HOLDER DESIGNATION/BENEFICIARY DESIGNATION

Successor Holder Designations and Beneficiary Designations are not accepted in Quebec.

I revoke any prior successor holder and beneficiary designations made by me with respect to the Account.

I designate _____, _____ my spouse or common-law partner (if he or she survives me) to become the successor holder of the Account on my death.

I designate _____ my _____ as the beneficiary to receive the proceeds of my Account upon my death.

_____ Date

X

_____ Signature of Account Holder

IMPORTANT: If you complete a new designation on this form to replace any existing designation you already have in place, **this will revoke all previous designations, including any successor holder and beneficiary designations you have made for the Account.** Therefore, if you have both a successor holder and a beneficiary designation in place for the Account, you should complete and sign a new successor holder **and** beneficiary designation **every time** you make a change to either.