
High Rate Savings Account New Deposits Promotion – Terms and Conditions

These Terms and Conditions govern the HSBC Bank Canada *High Rate Savings Account New Deposits Promotion* running from **April 15, 2019 to September 3, 2019**. Please read these Terms and Conditions carefully as they explain how you can earn Bonus Interest on **New Deposits of up to CAD 1,000,000** in your Canadian Dollar HSBC High Rate Savings Accounts (HRSA). Bonus Interest is earned during the Promotion Period only. You can find a list of words we define in these Terms and Conditions at the end of the document.

HOW TO QUALIFY FOR BONUS INTEREST

1. Bonus Interest will only be calculated on New Deposits of up to **CAD 1,000,000** in your HRSA. This means both your HRSA Balance and your Total Deposits balance must increase. Bonus Interest will be applied to the amount by which your HRSA Balance or Total Deposits increased, whichever is lower.

For example:

- If you deposited \$3,000 to your HRSA but you withdrew \$3,000 from your Chequing account, your Total Deposits have not increased. Bonus Interest will not apply.
 - If you deposited \$3,000 to your HRSA and you withdrew \$1,000 from your Chequing account, your Total Deposits increased by \$2,000 (\$3,000 - \$1,000). Bonus Interest applies to \$2,000.
2. Bonus Interest will be paid on New Deposits of up to **CAD 1,000,000**.

A more detailed example of how Bonus Interest works during the Promotion:

Example provided for illustrative purposes only. Each row represents an example of a change on one day during the Promotion. Figures represent balance changes as compared to the close of business day on April 12, 2019.

CHANGE IN			NEW DEPOSITS (BONUS INTEREST APPLIES)
HRSA BALANCE	CHEQUING BALANCE	TOTAL DEPOSITS	
+\$5,000	-\$5,000	<u>\$0</u>	\$0
<u>+\$5,000</u>	+\$1,000	+\$6,000	\$5,000
+\$5,000	-\$5,500	<u>-\$500</u>	\$0
+\$15,000	-\$12,500	<u>+\$2,500</u>	\$2,500
<u>+\$0</u>	+\$1,000	+\$1,000	\$0
<u>+\$3,000,000</u>	+\$100,000	+\$3,100,000	\$1,000,000

RESTRICTIONS OF BONUS INTEREST

3. New Deposits in the following Savings accounts do not qualify for Bonus Interest:
 - Foreign currency accounts
 - Investment Savings, Premier Youth, Advance and Regular savings accounts
 - Registered accounts such as Tax Free Savings, RRSP and RRIF accounts

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- Deposits with HSBC at the close of business day on April 12, 2019 are not New Deposits and do not qualify for Bonus Interest.
- Total Deposits are calculated based on each Customer Account Number. Deposits (including GIC and term deposits) that are paid to an account with a different Customer Account Number will reduce your Total Deposits.

HOW BONUS INTEREST WILL BE PAID

- Bonus Interest is earned on New Deposits of up to **CAD 1,000,000** in your HRSA at the annual rate of **1.85%** during the Promotion Period. Bonus Interest is calculated daily on the daily closing balance of the New Deposit and is paid monthly.
- Bonus Interest will be earned on New Deposits of up to **CAD 1,000,000** in your HRSA in addition to Regular Interest. The sum of Regular Interest and Bonus Interest will determine the total interest payable during the Promotion Period on New Deposits. For example:

HRSA Balance Tier	Regular Interest Rate (%)* (paid on the entire HRSA balance)	Bonus Interest Rate (%) (paid on New Deposits only)	Total Interest Rate on New Deposits During Promotion Period (%)
CAD 0 to 24,999	0.55%	1.85%	2.40%
CAD 25,000 to 49,999	1.05%	1.85%	2.90%
CAD 50,000 to 99,999	1.15%	1.85%	3.00%
CAD 100 000 or more	1.15%	1.85% on New Deposits up to CAD 1,000,000	3.00% on New Deposits up to CAD 1,000,000

* Annual interest rates; subject to change.

- Bonus Interest will be shown separately from your Regular Interest on your statements.
- If you have multiple HRSA's under the same Customer Account Number:
 - Bonus Interest is earned on New Deposits in each HRSA but will be added together and paid to the HRSA first opened.
 - Bonus Interest is earned on New Deposits of up to a combined **CAD 1,000,000** in all your HRSA's, i.e. the limit is **not** per HRSA
- If an HRSA is closed during the Promotion Period, any calculated but unpaid Bonus Interest on New Deposits in that HRSA will be forfeited.

OTHER CONDITIONS

- Except as set out in the Promotion, all regular terms and conditions related to each account will remain in effect during and after the Promotion Period.
- This Promotion cannot be combined with any other promotions or offers.



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13. This Promotion may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.
14. HSBC reserves the right to refuse or terminate any individual's participation in this Promotion if HSBC has concerns about or discovers abuse of the proper and intended operation of the Promotion.

* Visit www.hsbc.ca and click "[View Today's Rates](#)" for current posted rates for HSBC High Rate Savings Account (CAD).

DEFINITIONS

When used in these Terms and Conditions, the phrases set out below mean the following:

- (a) **"Bonus Interest"** means the additional interest earned on New Deposits of up to **CAD 1,000,000** in your High Rate Savings Account (HRSA) during the Promotion Period.
- (b) **"Customer Account Number"** means the first nine digits of your account number. For example, 123-456789-XXX.
- (c) **"HSBC"** means HSBC Bank Canada.
- (d) **"HRSA"** means your personal Canadian dollar HSBC High Rate Savings Account(s) and does not include foreign currency, Investment Savings, Premier Youth, Advance and Regular Savings accounts and registered accounts such as Tax Free Savings, RRSP and RRIF accounts.
- (e) **"HRSA Balance"** means the total value, in Canadian Dollars, of your HRSA.
- (f) **"New Deposits"** means a portion of the daily closing balance of your HRSA Balance during the Promotion Period which is the lower of two amounts:
 - 1) Increase in Total Deposits from the close of business on April 12, 2019, and
 - 2) Increase in HRSA Balance from the close of business on April 12, 2019.If the lower of the two amounts is zero, then the New Deposits are zero. Deposits at the close of business on April 12, 2019 are not New Deposits.
- (g) **"Promotion"** means this *'High Rate Savings Account New Deposits Promotion'* running during the Promotion Period.
- (h) **"Promotion Period"** means April 15, 2019 to September 3, 2019. Bonus Interest is earned during the Promotion Period only.
- (i) **"Regular Interest"** means interest earned at the standard posted (non-Bonus) interest rate on a HRSA based at the rate that applies to the balance tier.
- (j) **"Total Deposits"** means the total value in Canadian dollars of all your chequing, savings, guaranteed investment certificates (GICs) and term deposit accounts under the same Customer Account Number with HSBC during the Promotion Period. For the purpose of calculating the total value, foreign currency account balances will be based on the Canadian dollar equivalent.