

# HSBC InvestDirect

## 2020 Summer Offer – Free Online Trading for New Account Openings

Effective July 27<sup>th</sup>, 2020


The HSBC InvestDirect 2020 Summer Offer (the “Offer”) entitles eligible applicants to free North American online equity trading in new HSBC InvestDirect accounts opened from July 27, 2020 to October 30, 2020 inclusive (the “Offer Period”). The following are the details of the Offer.

All new or existing HSBC InvestDirect customers who open a new HSBC InvestDirect account during the Offer Period are eligible to receive:

- 60 calendar days of free North American online equity trading (up to a maximum of 60 trades) (the “Free Trades”) beginning from the date the new account is opened during the Offer Period (the “Free Trading Period”). Trading commissions will be initially charged during the Free Trading Period but will then be credited back to the customer’s account within 120 calendar days after the end of the Free Trading Period (the “Credit”).

The following terms and conditions apply to the Offer. Please read them carefully.

1. The Free Trades apply to North American online equity trades only, including ETFs (the “Eligible Free Trades”). **Options and Fixed Income trading are excluded from this Offer.** Any charges that may be incurred in addition to HSBC InvestDirect trade commissions (such as, but not limited to, exchange fees and other equity/ETF transaction based fees, such as Handling Fees i.e. Credit Sell-out fees) are not covered under the Offer.
2. Account opening applications (online or paper) must be completed and received by HSBC InvestDirect by close of business on October 30, 2020. Customers who qualify for the Offer will be notified that their new account is opened and ready for the Free Trading Period by either a welcome call, an email, or an online message provided in their online account. The Free Trading Period begins on the date the new account is opened during the Offer Period even if there is no trade made in the new account that day. If any information required to open the HSBC InvestDirect account is missing, or if there are any discrepancies in an application, HSBC InvestDirect will provide a grace period of up to close of business on November 6, 2020 for the customer to provide HSBC InvestDirect with the information required for the account to be opened. If the information is not completed by the end of the grace period, the account will not be eligible for the Offer.
3. To recognize your business with HSBC, trade commissions incurred on trades in the new account up to the maximum of 60 Eligible Free Trades during the Free Trading Period will be credited back into the HSBC InvestDirect account from which the commissions were incurred, within 120 calendar days after the end of the Free Trading Period (“the Credit”).

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4. More than one new account opened during the Offer Period may qualify for the Offer. However, each new account opened must be a different account type (listed below) from another new account opened. For existing HSBC InvestDirect clients, new accounts opened during the Offer Period must be of a different account type from an existing account type held by the client prior to the Offer. In the case where the new account is the same account type as an existing account, but held in a different currency, the new account is eligible for the Offer (the “Eligible Accounts”).

Accounts types available are:

- Cash, Margin, Short Sell and Options
  - Retirement Savings Plan (RSP)
  - Spousal Retirement Savings Plan (SRSP)
  - Retirement Income Fund (RIF)
  - Spousal Retirement Income Fund (SRIF)
  - Tax-Free Savings Account (TFSA)
  - Life Income Fund (LIF)
  - Locked-In Retirement Account (LIRA)
  - Registered Education Savings Plan (RESP)
5. Free trading in all new Eligible Accounts applies only to those accounts that are funded from outside of HSBC InvestDirect. New money received through transfers-in, cheques or bank-to-bank transfers are all considered funding outside of HSBC InvestDirect. Funds transferred from an HSBC InvestDirect account to another HSBC InvestDirect account or funds transferred from HSBC InvestDirect to a bank account or other financial institution and then subsequently transferred back to HSBC InvestDirect is considered funding within HSBC InvestDirect and will not be eligible for the offer. There is no minimum dollar amount required for funding the new Eligible Account.
  6. There may be tax implications associated with the Credit. Generally, no tax receipt / slip will be issued for the amount of the Credit.
  7. Neither HSBC InvestDirect, HSBC Bank Canada nor any member of the HSBC Group provides tax advice or has responsibility with respect to customers’ tax obligations in any jurisdiction, even if those obligations relate to opening or using accounts and services offered or provided by HSBC InvestDirect. Customers should consult with their own tax advisors with respect to their own tax situation prior to taking any decision or authorizing any transactions, including for greater certainty any transaction connected to this Credit. HSBC Group means HSBC Holdings plc, its affiliates, subsidiaries, associated entities, and their branches and offices, together or individually.
  8. Customers are solely responsible for determining whether any contribution to their TFSA, RRSP or other registered plan account is within their contribution limits as imposed by applicable law.
  9. The terms of this Offer, including the overall availability of the Offer, is subject to the absolute discretion of HSBC InvestDirect and may be changed or cancelled at any time without notice.
  10. HSBC InvestDirect reserves the right to refuse or terminate any individual’s participation in this Offer if HSBC InvestDirect suspects or discovers that the individual is abusing the proper and intended operation of the Offer.
  11. The terms of this Offer are in addition to all other terms and conditions related to your HSBC InvestDirect account(s).

HSBC InvestDirect is a division of HSBC Securities (Canada) Inc., a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada. HSBC Securities (Canada) Inc. is a member of the Canadian Investor Protection Fund.