

HSBC Mortgage Switch Rate Terms and Conditions

When you transfer a personal mortgage loan (**Mortgage**) to HSBC Bank Canada (**HSBC**) with a five year fixed or five year variable rate closed term, you may receive the HSBC Mortgage switch rate (the **HSBC Mortgage Switch Rate**). Please read these Terms and Conditions which govern the HSBC Mortgage Switch Rate. Rates are subject to change without notice.

QUALIFICATIONS

1. The HSBC Mortgage Switch Rate is available to clients who transfer their existing mortgage from another financial institution to HSBC.
2. Approval of your Mortgage is subject to standard lending guidelines.
3. The Mortgage must be a five year fixed or five year variable rate closed term.

OTHER CONDITIONS

4. The HSBC Mortgage Switch Rate does not apply to customers renewing, refinancing, assuming or porting the terms of an existing Mortgage with HSBC.
5. The HSBC Mortgage Switch Rate does not apply to open mortgages, lines of credit, personal loans secured by a mortgage charge or commercial mortgages.
6. The HSBC Mortgage Switch Rate cannot be combined with any other HSBC mortgage rate promotions, but may be combined with mortgage acquisition fee reimbursements subject to eligibility.
7. The HSBC Mortgage Switch Rate may be amended or cancelled at the sole discretion of HSBC at any time without prior notice.
8. HSBC reserves the right to refuse or terminate any customer's participation in this HSBC Mortgage Switch Rate, if HSBC suspects or discovers that the customer has provided incomplete or incorrect information to HSBC in the mortgage application.
9. **Neither HSBC nor any member of the HSBC Group provides tax advice or has responsibility with respect to the customers' tax obligations in any jurisdiction, even if those obligations relate to opening or using accounts and services offered or provided by HSBC or member of HSBC Group. HSBC Group means HSBC Holdings plc, its affiliates, subsidiaries, associated entities, and their branches and offices, together or individually. Please consult your tax professional for tax advice.**