



HSBC Bank Canada

HSBC 2022 Welcome Offers

Welcome and thank you for choosing HSBC Canada for all your banking and wealth management needs. To show our appreciation and to welcome you to HSBC, we have prepared some exclusive offers for you:

- 1 Maximum Cash Back Up to **\$500**¹ when opening an HSBC Chequing account from May 16 to December 31, 2022.

Requirements	Premier ²	Advance ³	Student Chequing ⁴	Youth Savings Account ⁴
Chequing Account	Premier	Advance	Student Chequing	Youth Savings Account
HSBC Online Banking	Registration required within 30 calendar days of chequing account opening			
Eligibility	Complete two out of the following four Eligible Actions from the Eligible Account: <ul style="list-style-type: none"> • Recurring payroll deposit, within 6 months of account opening • 2 pre-authorized debit transactions to separate merchants within 3 months of account opening • 2 online bill payments to separate merchants within 3 months of account opening • 2 outgoing INTERAC e-transfers to separate parties within 3 months of account opening 		Total Relationship Balance of \$1,000 within 30 calendar days of account opening	
Welcome Offer Reward	\$300	\$300	\$50	\$50
Digital Account Opening Bonus	\$100	\$100	\$100	Not Applicable
Premier Additional Bonus	\$100 , if you deposit \$25,000 within 30 calendar days of account opening and maintain it for 6 months, subject to meeting the conditions outlined in section 5			
Maximum Cashback Up to ¹	\$500	\$400	\$150	\$50

- 2 **\$50** CAD under the FX Wire Transfer Bonus Reward Offer when you send 2 International Foreign Exchange wire transfers or Global Transfers **within 6 months** of opening your HSBC Eligible Account, outlined in Section 6.
- 3 **\$50** CAD under the Safety Deposit Box Reward Offer when you open a safety deposit box with HSBC **within 6 months** of opening your HSBC Eligible Account, outlined in section 7.
- 4 Enjoy a 6 month grace period with account fees waived for a value up to **\$209** CAD^{2,3}. HSBC Student Chequing and Youth always enjoy no monthly fee.

For more information about our 2022 Welcome Offers, please visit www.hsbc.ca, contact your local branch or call 1-866-233-3838.

Issued by HSBC Canada

Please see next page for terms and conditions

Effective May 16, 2022

¹ Customer can receive a maximum cash back of \$500 as below, subject to meeting the terms and conditions of the HSBC 2022 Welcome Offer:

Chequing Account	Premier	Advance	Student Chequing	Youth Savings Account
Welcome Offer Reward	\$300	\$300	\$50	\$50
Digital Account Opening Bonus	\$100	\$100	\$100	-
Premier Additional Bonus	\$100	-	-	-
Maximum Cashback Up To	\$500	\$400	\$150	\$50

² HSBC Premier requires you to have an active HSBC Premier chequing account, and maintain combined personal deposits and investments with HSBC Bank Canada and its subsidiaries of \$100,000 or greater, or hold a personal HSBC Bank Canada residential mortgage with original amount of \$500,000 or greater, or have income deposits of \$6,500 within a calendar month plus confirmation of \$100,000 or more in assets under management in Canada. A monthly fee will be charged if you do not meet at least one of the eligibility criteria above six months after account opening. For full details regarding eligibility and any fees which may apply please refer to the [Personal Service Charges Statement of Disclosure](#) available at any HSBC Bank Canada branch or online at www.hsbc.ca.

³ HSBC Advance requires you to have an active HSBC Advance chequing account, and maintain combined personal deposits and investments with HSBC Bank Canada and its subsidiaries of \$5,000 or hold personal HSBC Bank Canada residential mortgage balances of \$150,000 or greater. Some exclusions apply. A monthly fee will be charged if you do not meet at least one of the eligibility criteria above six months after account opening. For full details regarding eligibility and any fees which may apply please refer to the [Personal Service Charges Statement of Disclosure](#) available at any HSBC Bank Canada branch or online at www.hsbc.ca.

⁴ The HSBC Youth Savings Account is only available to you until you turn 19, unless you qualify for the Premier benefit. HSBC Premier Benefit - This account is available for youths under 28 years of age if at the time of account opening, the parent/guardian of the youth is an HSBC Premier customer.

The Student Chequing Account is available for full-time post-secondary students with proof of enrollment for a 5-year period after account opening. An additional 2 years will be granted with proof of post-secondary enrollment. You must also be at least 17 years old.

For full details regarding fees which may apply to HSBC Student Chequing Account or HSBC Youth Savings Account, please refer to the Personal Service Charges Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca/servicecharge.

HSBC 2022 Welcome Offers

Terms and Conditions

Effective May 16, 2022 to December 31, 2022

These Terms & Conditions govern the HSBC 2022 Welcome Offers

Definitions. When used in these Terms & Conditions, the definitions set out below mean the following:

- a. **"HSBC"** means HSBC Bank Canada and its subsidiaries.
- b. **"HSBC Online banking"** means the HSBC online banking platform accessible at www.hsbc.ca
- c. **"New HSBC Customer"** means an individual who has never held any sole or joint account with HSBC Bank Canada or any of its subsidiaries, including deposit accounts (such as Chequing, Savings, Term Deposit and Registered accounts) or investment accounts (such as mutual funds, World Selection Portfolio, Portfolio Investment Management accounts and InvestDirect accounts) or a lending account (Residential Mortgage, Personal Loan, Line of Credit, Home Equity Line of Credit, HSBC Credit Card)
- d. **"Student Chequing or Youth Savings Account"** means either a HSBC Student Chequing or HSBC Youth Savings Account
- e. **"Offer Period"** means May 16, 2022 to December 31, 2022
- f. **"Eligible Account"** means a sole or joint HSBC Premier Chequing account, HSBC Advance Chequing account, HSBC Youth Savings Account or HSBC Student Chequing account, opened between May 16, 2022 to December 31, 2022.
- g. **"Eligibility Criteria"** means:
 - i. For Premier: You must have at least one of the following:
 - a. Total Relationship Balance of \$100,000 CAD or more; or
 - b. Total Mortgage with original amount of \$500,000 CAD or greater;
 - c. Have income deposits of \$6,500 CAD within a calendar month plus confirmation of \$100,000 CAD or more in assets under management in Canada;
 - d. To be qualified for HSBC Premier in another country.
 - ii. For Advance: You must have at least one of the following:
 - a. Total Relationship Balance of \$5,000 CAD or more; or
 - b. Total Mortgage with original amount of \$150,000 CAD or greater.
- h. **"Offer(s)"** means all of Premier Welcome Offer, Advance Welcome Offer, Student Chequing or Youth Savings Offer, Premier Additional Bonus, FX Wire Transfer Bonus Reward Offer, Safety Deposit Box Reward Offer and Digital Account Opening Bonus Offer
- i. **"Premier Welcome Offer"** means a payment of \$300 CAD subject to meeting the conditions outlined in section 1.
- j. **"Advance Welcome Offer"** means a payment of \$300 CAD subject to meeting the conditions outlined in section 2.
- k. **"Student Chequing or Youth Savings Offer"** means a payment of \$50 CAD subject to meeting the conditions outlined in section 3.
- l. **"Digital Account Opening Bonus Offer"** means a payment of \$100 CAD subject to meeting the conditions in section 4.
- m. **"Premier Additional Bonus"** means a payment of \$100 CAD subject to meeting the conditions outlined in section 5.
- n. **"FX Wire Transfer Bonus Reward Offer"** means a payment of \$50 CAD subject to meeting the conditions outlined in section 6.

- o. **“Eligible FX Wire Transfer”** means wire transfer or HSBC Global Transfer from HSBC Canada account to any other account in a different country in a different currency.
- p. **“Safety Deposit Box Reward Offer”** means a payment of \$50 CAD subject to meeting the conditions outlined in section 7.
- q. **“Eligible Action”** means those outlined in section 8,9,10 and 11 that would be considered as actions required for meeting the Joining Bonus criteria set out in section 1 (a) (ii) and 2 (a)(ii).
- r. **“Grace Period”** means 6 months of account monthly fee waived for
 - (i) HSBC Premier – \$34.95 CAD per month
 - (ii) HSBC Advance – \$25 CAD per month
- s. **“Total Relationship Balance” (TRB) includes:**
 - i. average deposit balance in your HSBC personal chequing and savings account(s), including joint accounts, Guaranteed Investment Certificates (GICs), term deposits, and registered plans (including Tax Free Savings Accounts) for the monthly cycle;
 - ii. market value of your personal investments in HSBC Investment Funds (Canada) Inc. (“HIFC”) on the last day of the month;
 - iii. market value of your personal investments with HSBC InvestDirect on the last day of the month;
 - iv. market value of your personal investments with HSBC Private Investment Counsel on the last day of the month; and
 - v. market value of your personal investments in HSBC Registered Retirement Income Funds on the last day of the month.

Excludes:

- i. funds in accounts that we have not been able to identify as part of your personal banking relationship;
- ii. sole accounts held by other people with whom you may have joint accounts; and
- iii. personal loan, line of credit, overdraft, mortgage or HSBC Credit Card balances.

1. Premier Welcome Offer

a. Conditions for Eligibility

To be eligible for the Premier Welcome Offer, you and any individual holding the Premier Chequing Account with you must:

- (i) open a Premier Chequing Account in the Offer Period, which must be in good standing for the Premier Welcome Offer to be paid;
- (ii) Complete **2 out of the 4 Eligible Actions** listed in section 8,9,10 and 11 from the Eligible Account
- (iii) be a New HSBC Customer;
- (iv) register for HSBC Online Banking within thirty **(30) calendar days** of account opening (ninety calendar days for the customers opening account through International Banking Center); and
- (v) comply with all relevant terms and conditions for products you open with HSBC.

b. Fulfilment

- (i) The Premier Welcome Offer will be paid into your Premier Chequing Account **in the 7th month** from account opening, subject to meeting the criteria set out in section 1 (a). For greater clarity, if the Chequing Account is opened in May 2022 and 2 out of 4 Eligible Actions have been completed by June 2022, the bonus will be credited into the account by end of December 2022.
- (ii) For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.

c. Clawback

- (i) The Premier Welcome Offer is subject to the condition that the Premier Chequing Account must remain open, and be in good standing for at least one (1) year after the end of the month during which the Premier Welcome Offer is received.
- (ii) If you fail to meet the condition above, you will be obligated to repay the full amount of the Premier Welcome Offer to HSBC. We may withdraw the full amount of the Premier Welcome Offer from your Premier Chequing Account or any account you have with HSBC or send you a demand to repay the full value of the Premier Welcome Offer to us within one (1) month.

- d. To be eligible for the Premier Welcome Offer, at least one of the individuals holding the Premier Chequing Account must be of age of majority in his or her province of residence

2. Advance Welcome Offer

a. Conditions for Eligibility

To be eligible for the Advance Welcome Offer, you and any individual holding the Advance Chequing Account with you must:

- (i) open an Advance Chequing Account in the Offer Period, which must be in good standing for the Advance Welcome Offer to be paid;
- (ii) Complete **2 out of the 4 Eligible Actions** listed in section 8,9,10 and 11 from the Eligible Account
- (iii) be a New HSBC Customer;
- (iv) register for HSBC Online Banking within **thirty (30) calendar days** of account opening (ninety calendar days for the customers opening account through International Banking Center); and
- (v) comply with all relevant terms and conditions for products you open with HSBC.

b. Fulfilment

- (i) The Advance Welcome Offer will be paid into your Advance Chequing Account **in the 7th month** from account opening, subject to meeting the criteria set out in section 2 (a). For greater clarity, if the Chequing Account is opened in May 2022 and 2 out of 4 Eligible Actions have been completed by June 2022, the bonus will be credited into the account by end of December 2022.
- (ii) For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.

c. Clawback

- (i) The Advance Welcome Offer is subject to the condition that the Advance Chequing Account must remain open and in good standing for at least one (1) year after the end of the month during which the Advance Welcome Offer is received.
- (ii) If you fail to meet the condition above, you will be obligated to repay the full amount of the Advance Welcome Offer to HSBC. We may withdraw the full amount of the Advance Welcome Offer from your Advance Chequing Account or any account you have with HSBC or send you a demand to repay the full value of the Advance Welcome Offer to us within one (1) month.

- d. To be eligible for the Advance Welcome Offer, at least one of the individuals holding the Advance Chequing Account must be of age of majority in his or her province of residence.

3. Student Chequing or Youth Savings Welcome Offer

a. Conditions for Eligibility

To be eligible for the Student Chequing or Youth Savings Welcome Offer, you and any individual holding the Student Chequing or Youth Savings Account with you must:

- (i) open a Student Chequing or Youth Savings Account in the Offer Period, which must be in good standing for the Student Chequing or Youth Savings Welcome Offer to be paid;
- (ii) deposit a minimum of \$1,000 CAD in Total Relationship Balance with HSBC **within thirty (30) calendar days** of Student Chequing or Youth Savings account;
- (iii) be a New HSBC Customer;
- (iv) register for HSBC Online Banking **within thirty (30) calendar days** of account opening (ninety calendar days for the customers opening account through International Banking Center; Youth Savings Account holders are not required to register for online banking); and
- (v) comply with all relevant terms and conditions for products you open with HSBC.

b. Fulfilment

- (i) The Student Chequing or Youth Savings Welcome Offer will be paid into your Student Chequing or Youth Savings Account **in the 7th month** after meeting the Student Chequing or Youth Savings Welcome Offer criteria set out in section 3(a). For greater clarity if the Student Chequing or Youth Savings Welcome Account is opened in May 2022, after accounting for 30 days to meet the Total Relationship Balance criteria, the bonus will be credited into the account by end of December 2022
- (ii) For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.

c. Clawback

- (i) The Student Chequing or Youth Savings Welcome Offer is subject to the condition that the HSBC Student Chequing or Youth Savings Account must remain open, and active for at least one (1) year after the end of the month during which the HSBC Student Chequing or Youth Savings Welcome Offer is received.
- (ii) If you fail to meet the condition above, after the HSBC Student Chequing or Youth Savings Welcome Offer is paid, we may withdraw the full amount of the HSBC Student Chequing or Youth Savings Welcome Offer from your HSBC Student Chequing or Youth Savings Account or any account you have with HSBC or send you a demand to repay the full value of the HSBC Student Chequing or Youth Savings Welcome Offer to us within (1) one month.

4. Digital Account Opening Bonus Offer

a. Conditions for Eligibility

- (i) Open your first Eligible Account via HSBC Online Account Opening Service
- (ii) Qualify for one of the following Offer under 2022 HSBC Welcome Campaign:
 - a. Premier Welcome Offer
 - b. Advance Welcome Offer
 - c. Student Welcome Offer
- (iii) Not eligible to Youth Saving Account holders.

b. Fulfilment

- (i) The Digital Account Opening Offer will be paid into your Eligible Account **in the 7th month** from account opening, subject to meeting the criteria set out in section 4 (a). For greater clarity, if the Chequing Account is opened in May 2022 and 2 out of 4 Eligible Actions have been completed by June 2022, the bonus will be credited into the account by end of December 2022.

- (ii) For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.
 - (iii) This bonus will not be paid out as a stand-alone digital bonus, until the Premier Welcome offer, Advance Welcome offer to Student Welcome Offer criteria has been met.
- c. Clawback
- (i) The Digital Account Opening Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) year after the end of the month during which the Digital Account Opening Offer is received.
 - (ii) If you fail to meet the condition above, you will be obligated to repay the full amount of the Digital Account Opening Offer to HSBC. We may withdraw the full amount of the Digital Account Opening Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Digital Account Opening Offer to us within one (1) month.

5. Premier Additional Bonus

a. Conditions for Eligibility

To be eligible for the Premier Additional Bonus, you and any individual holding the Eligible Account jointly with you must first:

- (i) Qualify for the Premier Welcome offer
- (ii) Deposit a minimum \$25,000 CAD TRB within **one (1) month** of opening the Eligible Account. \$25,000 TRB needs to be maintained for **six (6) calendar months**;

b. Fulfilment

- (i) Premier Additional Bonus will be paid into your Eligible Account in the **same month as the Premier Welcome Offer**, subject to meeting the Premier Additional Bonus criteria set out in s.5(a).

c. Clawback

- (i) The Premier Additional Bonus is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) calendar year after the end of the month during which the Premier Reward Offer is received.
- (ii) If you fail to meet the conditions above, after the Premier Additional Bonus is paid, we may withdraw the full amount of the bonus from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Premier Additional Bonus to us within one (1) month.

6. FX Wire Transfer Bonus Reward Offer

a. Conditions for Eligibility

To be eligible for the FX Wire Transfer Bonus Reward Offer, you must first:

- (i) Make at least **two (2)** FX Wire Transfers or FX Global Transfers from any account **within six (6) months** of opening the Eligible Account;
- (ii) You and any individual holding the Eligible Account jointly with you must not have received FX Wire Transfer Bonus Reward Offer or any similar offer with respect to the Eligible Account or any other account with HSBC, whether held solely or jointly.

b. Fulfilment

- (i) The FX Wire Transfer Bonus Reward Offer will be paid into your Eligible Account **in the 3rd month** after meeting the FX Wire Transfer Bonus Reward Offer criteria set out in s.6(a). (For greater clarity if the Chequing Account is opened in May 2022, after **two (2)** Eligible FX Wire Transfers are processed in September 2022, the bonus will be credited into the account by end of December 2022.)
- (ii) If you receive a FX Wire Transfer Bonus Reward Offer, you will not be eligible for any similar offer.

7. Safety Deposit Box Reward Offer

a. Conditions for Eligibility

To be eligible for the Safety Deposit Box Reward Offer, you must first:

- (i) Open an HSBC safety deposit box at any HSBC branch in Canada where the service is offered **within six (6) months** of opening your Eligible Account; and
- (ii) Pay the required safety deposit box fees prorated for current year and in full for the next year from your Eligible Account.

b. Fulfilment

- (i) The Safety Deposit Box Reward Offer will be paid into your Eligible Account in the month of April in the year following the year in which you open your HSBC safety deposit box.

8. Recurring Payroll Deposit

a. Conditions for Eligibility

To be considered an Eligible Action required for meeting the Welcome Bonus criteria set out in section 1 (a) (ii) and 2 (a)(ii), you must:

- (i) Transfer or set up your automated and recurring payroll direct deposit into your Eligible Account **within six (6) months** of opening the Eligible Account;
- (ii) Receive **at least one (1) payroll deposit within six (6) months** of opening the Eligible Account
- (iii) HSBC reserves the right to determine what is considered a qualifying payroll deposit

9. Pre-Authorized Debit

a. Conditions for Eligibility

To be considered an Eligible Action required for meeting the Welcome Bonus criteria set out in section 1 (a) (ii) and 2 (a)(ii), you must:

- (i) Set up two **(2) different recurring** pre-authorized monthly debits to separate merchants, such as a payment to a service provider (i.e. utility bill, gym membership, etc.) from your Eligible Account **within three (3) months** of opening the Eligible Account;
- (ii) The first payment of each Pre-Authorized Debit must be debited and cleared from your new Eligible Account **within three (3) months** of opening the Eligible Account

10. Online Bill Payment

a. Conditions for Eligibility

To be considered an Eligible Action required for meeting the Welcome Bonus criteria set out in section 1 (a) (ii) and 2 (a)(ii), you must:

- (i) Set up **two (2) different** bill payments, such as to service providers (i.e. utility bill, cable, etc.) to separate merchants, in HSBC Online Banking, and/or in HSBC Mobile® Banking from your new Eligible Account **within three (3) months** of opening the Eligible Account;
- (ii) The bill payments must be debited and cleared from your new Eligible Account **within three (3) months** of opening the Eligible Account

11. Interac e-transfer

a. Conditions for Eligibility.

To be considered an Eligible Action required for meeting the Welcome Bonus criteria set out in section 1 (a) (ii) and 2 (a)(ii), you must:

- (i) Make **two (2) different outgoing** INTERAC e-transfers to separate parties from your new Eligible Account **within three (3) months** of opening the Eligible Account;
- (ii) The payments must be debited and cleared from your new Eligible Account **within three (3) months** of opening the Eligible Account.

12. Taxes

There may be tax implications associated with the Offers and also any repayment of an Offer. Generally speaking, no tax receipt will be issued in respect of any Offer. HSBC does not provide tax advice. If you require tax advice in connection with any Offer or other use of HSBC products or services, please contact your personal tax advisor.

13. Exclusions

- a. Employees of HSBC or its subsidiaries are not eligible for the Offers.
- b. These Offers cannot be combined with any offers under the HSBC Newcomers Program, or similar offers under the Corporate Employee Banking Program, and Share The Experience Offer – Welcome Bonus.
- c. You must be a Canadian resident (proof of address may be required) to be eligible for any offer of HSBC 2022 Welcome Offers.
- d. Customers with joint accounts are eligible for the Offers only when all the account holders qualify for the HSBC Welcome Offer under s.1,2 or 3.

14. Amendments

These terms and conditions may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.

15. Right to Terminate

HSBC reserves the right to change any and all terms and conditions at any time without prior notice; and to refuse or terminate any individual's participation in this offer.