



HSBC Bank Canada

HSBC Canada Newcomers Program – Welcome Offers

Welcome and thank you for choosing HSBC Canada for all your banking and wealth management needs.

To show our appreciation and to welcome you to our HSBC Canada Newcomers Program, we have prepared some exclusive offers for you:

- 1 As a Canadian permanent resident, work permit holder or International Student, you may receive a maximum cash back of \$500¹ when opening an HSBC Chequing account from May 16, 2022.

Requirements	Premier ²	Advance ³	Student Chequing ⁴	Youth Savings Account ⁴
Chequing Account	Premier	Advance	Student Chequing	Youth Savings Account
HSBC Online Banking	Registration required within 30 calendar days of chequing account opening			
Eligibility	<ul style="list-style-type: none"> • Complete two out of the following four Eligible Actions from the Eligible Account: • Recurring payroll deposit, within 6 months of account opening • 2 pre-authorized debit transactions to separate merchants within 3 months of account opening • 2 online bill payments to separate merchants within 3 months of account opening • 2 outgoing INTERAC e-transfers to separate parties within 3 months of account opening 		Total Relationship Balance of \$1,000 within 30 calendar days of account opening	
Welcome Offer Reward	\$300	\$300	\$50	\$50
Digital Account Opening Bonus	\$100	\$100	\$100	Not Applicable
Premier Additional Bonus	\$100 , if you deposit \$25,000 within 30 calendar days of account opening and maintain it for 6 months, subject to meeting the conditions outlined in section 6			
Maximum Cashback¹ Up to	\$500	\$400	\$150	\$50

- 2 You may get an HSBC credit card, even if you do not have a credit history in Canada (with up to \$25,000 credit limit) under the Newcomer Credit Card Offer, outlined in section 14.
- 3 Enjoy an extended 6 month grace period (value up to \$209 CAD) to meet the Minimum Qualifying Balance for HSBC Premier² or HSBC Advance³ (up to 12 months) under the Extended Grace Period/Monthly Fee Waiver Offer, outlined in section 9. HSBC Student Chequing and Youth always enjoy no monthly fee.

- 4 You may receive **\$50** CAD under the FX Wire Transfer Bonus Reward Offer when you send 2 International Foreign Exchange wire transfers or FX Global Transfers **within 6 months** of opening your HSBC Eligible Account, outlined in section 7.
- 5 You may receive **\$50** CAD under the Safety Deposit Box Bonus Reward Offer when you open an HSBC safety deposit box **within 6 months** of opening your HSBC Eligible Account, outlined in section 8.

All terms capitalized above have the meaning given to them in the Definitions below.

For each of the above offers, you must meet the conditions of the applicable offer to receive the bonus payment.

Please refer to the attached Terms and Conditions for details of each offer.

Issued by HSBC Bank Canada

Please see next page for terms and conditions

Effective May 16, 2022

¹ Customer can receive a maximum cash back of \$500 as below, subject to meeting the terms and conditions of the Newcomers Program:

Chequing Account	Premier	Advance	Student Chequing	Youth Savings Account
Welcome Offer Reward	\$300	\$300	\$50	\$50
Digital Account Opening Bonus	\$100	\$100	\$100	-
Premier Additional Bonus	\$100	-	-	-
Maximum Cashback Up To	\$500	\$400	\$150	\$50

² HSBC Premier requires you to have an active HSBC Premier chequing account, and maintain combined personal deposits and investments with HSBC Bank Canada and its subsidiaries of \$100,000 or greater, or hold a personal HSBC Bank Canada residential mortgage with original amount of \$500,000 or greater, or have income deposits of \$6,500 within a calendar month plus confirmation of \$100,000 or more in assets under management in Canada. A monthly fee will be charged if you do not meet at least one of the eligibility criteria above six months after account opening. For full details regarding eligibility and any fees which may apply please refer to the [Personal Service Charges Statement of Disclosure](#) available at any HSBC Bank Canada branch or online at www.hsbc.ca.

³ HSBC Advance requires you to have an active HSBC Advance chequing account, and maintain combined personal deposits and investments with HSBC Bank Canada and its subsidiaries of \$5,000 or hold personal HSBC Bank Canada residential mortgage balances of \$150,000 or greater. Some exclusions apply. A monthly fee will be charged if you do not meet at least one of the eligibility criteria above six months after account opening. For full details regarding eligibility and any fees which may apply please refer to the [Personal Service Charges Statement of Disclosure](#) available at any HSBC Bank Canada branch or online at www.hsbc.ca.

⁴ The HSBC Youth Savings Account is only available to you until you turn 19, unless you qualify for the Premier benefit. HSBC Premier Benefit - This account is available for youths under 28 years of age if at the time of account opening, the parent/guardian of the youth is an HSBC Premier customer.

The Student Chequing Account is available for full-time post-secondary students with proof of enrollment for a 5-year period after account opening. An additional 2 years will be granted with proof of post-secondary enrollment. You must also be at least 17 years old.

For full details regarding fees which may apply to HSBC Student Chequing Account or HSBC Youth Savings Account, please refer to the Personal Service Charges Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca/servicecharge.

HSBC Canada Newcomers Program – Welcome Offers

Terms and Conditions
Effective May 16, 2022.

These Terms & Conditions govern the **HSBC Canada Newcomers Program**

1. Definitions

When used in these Terms & Conditions, the definitions set out below mean the following:

- a. **“HSBC”** means HSBC Bank Canada and its subsidiaries.
- b. **“HSBC HSBC Canada Newcomers Program”** means the program that HSBC offers Newcomers and Newcomer Student.
- c. **“HSBC Online Banking”** means the HSBC online banking platform accessible at www.hsbc.ca
- d. **“Newcomer”** means a person who is not a citizen of Canada, who has reached the age of majority in his or her province or territory of residence in Canada and who either (i) obtained a permanent resident status in Canada within the past five (5) years before opening the Eligible Product or (ii) holds a valid Canadian work permit (excluding a Co-op/Internship Program Work Permit) issued for a term of twelve (12) months or greater within the past five (5) years before opening the Eligible Product.
- e. **“Newcomer Youth & Student”** means a person who is not a citizen of Canada, does not qualify as a Newcomer, and holds a valid Canadian study permit issued for a term of twelve (12) months or greater within the past three (3) years, before opening the Eligible Product.
- f. **“Co-op/Internship Program Work Permit”** means a work permit issued by the Government of Canada to support a program of study in Canada offered by a Designated Learning Institution.
- g. **“Eligible Account”** means a sole or joint HSBC Premier Chequing account, HSBC Advance Chequing account, HSBC Student Chequing account or Youth Savings Account opened on or after May 16, 2022 by persons or persons who at the time of opening the account meet qualifications in section 2.
- h. **“Eligibility Criteria”** means:
 - i. For Premier: You must have at least one of the following:
 - a. Total Relationship Balance of \$100,000 CAD or more; or
 - b. Total Mortgage with original amount of \$500,000 CAD or greater;
 - c. Have income deposits of \$6,500 CAD within a calendar month plus confirmation of \$100,000 CAD or more in assets under management in Canada; or
 - d. To be qualified for HSBC Premier in another country.
 - ii. For Advance: You must have at least one of the following:
 - a. Total Relationship Balance of \$5,000 CAD or more; or
 - b. Total Mortgage with original amount of \$150,000 CAD or greater.
- i. **“Offer(s)”** means all of Joining Bonus Reward Offer, Youth & Student Joining Bonus Reward Offer, Digital Account Opening Offer, Premier Additional Bonus Offer, FX Wire Transfer Bonus Reward Offer, Safety Deposit Box Reward Offer, Extended Grace Period Offer/Monthly Fee Waiver Offer and Newcomer Credit Card Offer.
- j. **“Welcome Offer Reward”** or **“Joining Bonus Reward Offer”** means a payment of \$300 CAD for HSBC Premier² or HSBC Advance³, subject to meeting the conditions outlined in section 3.
- k. **“Premier Joining Bonus”** means a payment of \$300 CAD subject to meeting the conditions outlined in section 3.1.
- l. **“Advance Joining Bonus”** means a payment of \$300 CAD subject to meeting the conditions outlined in section 3.2.

- m. **"Youth & Student Joining Bonus Reward Offer"** means a payment of \$50 CAD for opening Student Chequing Account and \$50 CAD for Youth Saving Account to meeting the conditions outlined in section 4.
 - n. **"Digital Account Opening Bonus Offer"** means a payment of \$100 CAD subject to meeting the conditions in section 5.
 - o. **"Premier Additional Bonus"** means a payment of \$100 CAD subject to meeting the conditions outlined in section 6.
 - p. **"FX Wire Transfer Bonus Reward Offer"** means a payment of \$50 CAD for subject to meeting the conditions outlined in section 7.
 - q. **"Eligible FX Wire Transfer"** means wire transfer or HSBC Global Transfer from HSBC Canada account to any other account in a different country in a different currency.
 - r. **"Safety Deposit Box Reward Offer"** means a payment of \$50 CAD subject to meeting the conditions outlined in section 8.
 - s. **"Extended Grace Period/Monthly Fee Waiver Offer"** means you have twelve (12) months to meet the Minimum Qualifying Balance for either HSBC Premier or HSBC Advance from account opening if the account is the Eligible Account subject to meeting the conditions outlined in section 9.
 - t. **"Eligible Action"** means those outlined in section 10,11,12 and 13 that would be considered as actions required for meeting the Joining Bonus criteria set out in section 3.1(a)(ii) and 3.2(a)(ii).
 - u. **"Newcomer Credit Card Offer"** means an HSBC credit card with a Newcomer Credit Card Limit not subject to collateral requirements, subject to meeting the conditions outlined in section 14.
 - v. **"Newcomer Credit Card Limit"** means a minimum credit limit of \$1,000 and a maximum up to \$25,000 CAD for Newcomers, subject to TRB and terms and conditions.
 - w. **"Total Relationship Balance"** (TRB) includes:
 - i. average deposit balance in your HSBC personal chequing and savings account(s), including joint accounts, Guaranteed Investment Certificates (GICs), term deposits, and registered plans (including Tax Free Savings Accounts) for the monthly cycle;
 - ii. market value of your personal investments in HSBC Investment Funds (Canada) Inc. (HIFC) on the last day of the month;
 - iii. market value of your personal investments with HSBC InvestDirect on the last day of the month;
 - iv. market value of your personal investments with HSBC Private Investment Counsel on the last day of the month; and
 - v. market value of your personal investments in HSBC Bank Canada Registered Retirement Income Funds (RRIF) on the last day of the month.
- Excludes:
- i. funds in accounts that we have not been able to identify as part of your personal banking relationship;
 - ii. sole accounts held by other people with whom you may have joint accounts, and
 - iii. personal loan, line of credit, overdraft, mortgage or credit card balances.
- x. **"Total Mortgage Amount"** means the amount you originally owe to HSBC Bank Canada on an active and up-to-date personal residential mortgage loan(s).

2. HSBC Canada Newcomers Program Qualification

- a. To qualify for the HSBC Canada Newcomers Program and the Offers, you must meet each of the following:
 - i. be a Newcomer or Newcomer Youth & Student;
 - ii. not have held, at any time between May 16, 2017 and the date of opening any product or account with HSBC
 - iii. comply with all applicable terms and conditions for products you open with HSBC.
- b. HSBC reserves the right to require proof that you meet the qualification criteria as a Newcomer or Newcomer Student. Acceptable documents include confirmation of Canadian permanent residency, a valid Canadian work permit or a valid Canadian study permit (including where applicable Co-op/Internship Program Work Permit).

3. Joining Bonus Reward Offer

3.1 Premier Joining Bonus

a. Conditions for Eligibility

To be eligible for the Premier Joining Bonus Reward Offer, you and any individual holding the Premier Chequing Account with you must:

- i. open a Premier Chequing Account in the Offer Period, which must be in good standing for the Premier Joining Bonus Offer to be paid;
- ii. Complete **2 out of the 4 Eligible Actions** listed in section 10,11,12 and 13 from the Eligible Account;
- iii. register for HSBC Online Banking within thirty (30) calendar days of account opening (ninety calendar days for the customers opening account through International Banking Center);
- iv. Be qualified as a Newcomer;
- v. Not have received any other HSBC welcome offers with respect to the account including but not limited to a Premier welcome offer; and
- vi. comply with all relevant terms and conditions for products you open with HSBC.

b. Fulfilment

- i. Premier Joining Bonus Reward Offer will be paid into your Premier Chequing Account **in the 7th month** from account opening, subject to meeting the criteria set out in section 3.1(a). For greater clarity, if the Chequing Account is opened in May 2022 and 2 out of 4 Eligible Actions have been completed by June 2022, the bonus will be credited into the account by end of December 2022.
- ii. For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.

c. Clawback

- i. The Joining Bonus Reward Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) calendar year after the end of the month during which the Joining Bonus Reward Offer is received.
- ii. If you fail to meet the conditions above, after the Premier Joining Bonus Reward Offer is paid, we may withdraw the full amount of the Joining Bonus Reward Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Premier Joining Bonus Reward Offer to us within one (1) month.

- d. To be eligible for the Premier Joining Bonus Offer, at least one of the individuals holding the Premier Chequing Account must be of age of majority in his or her province of residence

3.2 Advance Joining Bonus

a. Conditions for Eligibility

To be eligible for the Advance Joining Bonus, you and any individual holding the Advance Chequing Account with you must:

- i. open an Advance Chequing Account in the Offer Period, which must be in good standing for the Advance Joining Bonus to be paid;
- ii. Complete **2 out of the 4 Eligible Actions** listed in section 10,11,12 and 13 from the Eligible Account;
- iii. register for HSBC Online Banking within thirty (30) calendar days of account opening (ninety calendar days for the customers opening account through International Banking Center);
- iv. Be qualified as a Newcomer;
- v. Not have received any other HSBC welcome offers with respect to the account including but not limited to an Advance welcome offer; and
- vi. comply with all relevant terms and conditions for products you open with HSBC.

b. Fulfilment

- i. Advance Joining Bonus Reward Offer will be paid into your Advance Chequing Account **in the 7th month** from account opening, subject to meeting the criteria set out in section 3.2 (a). For greater clarity, if the Chequing Account is opened in May 2022 and 2 out of 4 Eligible Actions have been completed by June 2022, the bonus will be credited into the account by end of December 2022.
- ii. For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.

c. Clawback

- i. The Joining Bonus Reward Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) calendar year after the end of the month during which the Advance Joining Bonus Reward Offer is received.
- ii. If you fail to meet the conditions above, after the Advance Joining Bonus Reward Offer is paid, we may withdraw the full amount of the Advance Joining Bonus Reward Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Advance Joining Bonus Reward Offer to us within one (1) month.

d. To be eligible for the Advance Joining Bonus, at least one of the individuals holding the Advance Chequing Account must be of age of majority in his or her province of residence.

4. Youth & Student Joining Bonus Reward Offer

a. Conditions for Eligibility

To be eligible for the Youth & Student Joining Bonus Reward Offer, you and any individual holding the Eligible Account jointly with you must first:

- i. open a Student Chequing or Youth Savings Account in the Offer Period, which must be in good standing for the Student Chequing or Youth Savings Joining Bonus Offer to be paid;
- ii. deposit a minimum of \$1,000 CAD in Total Relationship Balance with HSBC within thirty (30) calendar days of Student Chequing or Youth Savings account;
- iii. register for HSBC Online Banking within thirty (30) calendar days of account opening (ninety calendar days for the customers opening account through International Banking Center);
- iv. Be qualified as a Newcomer;
- v. Not have received any other HSBC welcome offers with respect to the account including but not limited to a Student welcome offer; and
- vi. comply with all relevant terms and conditions for products you open with HSBC.

- b. Fulfilment
 - i. The Youth & Student Joining Bonus Reward Offer will be paid into your Eligible Account **in the 7th month** after meeting the Youth & Student Joining Bonus Reward Offer criteria set out in section 4(a). For greater clarity if the Student Chequing or Youth Saving Account is opened in May 2022, after accounting for 30 days to meet the Total Relationship Balance criteria, the bonus will be credited into the account by end of December 2022.
 - ii. For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.
- c. Clawback
 - i. The Youth & Student Joining Bonus Reward Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) calendar year after the end of the month during which the Youth & Student Joining Bonus Reward Offer is received.
 - ii. If you fail to meet the condition above, after the Youth & Student Joining Bonus Reward Offer is paid, we may withdraw the full amount of the Youth & Student Joining Bonus Reward Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Joining Bonus Reward Offer to us within one (1) month.

5. Digital Account Opening Offer

- a. Conditions for Eligibility
 - i. Open your first Eligible Account online
 - ii. Qualify for one of the following Offer under Newcomers Program:
 - a. Joining Bonus Reward Offer
 - b. Student Joining Bonus Reward Offer
 - iii. Youth Saving Account holders are not eligible for the Digital Account Opening Offer.
- b. Fulfilment
 - i. The Digital Account Opening Offer will be paid into your Eligible Account **in the 7th month** from account opening, subject to meeting the criteria set out in section 5(a). For greater clarity, if the Chequing Account is opened in May 2022 and 2 out of 4 Eligible Actions have been completed by June 2022, the bonus will be credited into the account by end of December 2022.
 - ii. For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.
 - iii. This bonus will not be paid out as a stand-alone digital bonus, until the Premier Joining Bonus Offer, Advance Joining Bonus Offer or Youth & Student Joining Bonus Reward Offer criteria has been met.
- c. Clawback
 - i. The Digital Account Opening Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) year after the end of the month during which the Digital Account Opening Offer is received.
 - ii. If you fail to meet the condition above, you will be obligated to repay the full amount of the Digital Account Opening Offer to HSBC. We may withdraw the full amount of the Digital Account Opening Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Digital Account Opening Offer to us within one (1) month.

6. Premier Additional Bonus

a. Conditions for Eligibility

To be eligible for the Premier Additional Bonus, you and any individual holding the Eligible Account jointly with you must first:

- i. Qualify for the Premier Joining Bonus Offer
- ii. Deposit a minimum \$25,000 CAD TRB within **one (1) month** of opening the Eligible Account. \$25,000 TRB needs to be maintained for **six (6) calendar months**.

b. Fulfilment

- i. Premier Additional Bonus will be paid into your Eligible Account in the **same month as the Premier Joining Bonus Offer**, subject to meeting the Premier Additional Bonus criteria set out in section 6(a).

c. Clawback

- i. The Premier Additional Bonus is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) calendar year after the end of the month during which the Premier Reward Offer is received.
- ii. If you fail to meet the conditions above, after the Premier Additional Bonus is paid, we may withdraw the full amount of the bonus from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Premier Additional Bonus to us within one (1) month.

7. FX Wire Transfer Bonus Reward Offer

a. Conditions for Eligibility

To be eligible for the FX Wire Transfer Bonus Reward Offer, you must first:

- i. Make at least **two (2)** Eligible FX Wire Transfer **within six (6) months** of opening the Eligible Account;
- ii. You and any individual holding the Eligible Account jointly with you must not have received FX Wire Transfer Bonus Reward Offer or any similar offer with respect to the Eligible Account or any other account with HSBC, whether held solely or jointly.

b. Fulfilment

- i. The FX Wire Transfer Bonus Reward Offer will be paid into your Eligible Account **within three (3) months** after meeting the FX Wire Transfer Bonus Reward Offer criteria set out in section 7(a). For greater clarity if the Chequing Account is opened in May 2022, after two (2) Eligible FX Wire Transfers are processed in September 2022, the bonus will be credited into the account by end of December 2022.
- ii. If you receive a FX Wire Transfer Bonus Reward Offer, you will not be eligible for any similar offer.

8. Safety Deposit Box Reward Offer

a. Conditions for Eligibility

To be eligible for the Safety Deposit Box Reward Offer, you must first:

- i. Open an HSBC safety deposit box at any HSBC branch in Canada where the service is offered **within six (6) months** of opening your Eligible Account; and
- ii. Pay the required safety deposit box fees prorated for current year and in full for the next year from your Eligible Account.

b. Fulfilment

- i. The Safety Deposit Box Reward Offer will be paid into your Eligible Account in the month of April in the year following the year in which you open your HSBC safety deposit box.

9. Extended Grace Period/Monthly Fee Waiver Offer

- a. Fulfilment
 - i. If your Eligible Account is an HSBC Premier or HSBC Advance chequing account, you will automatically be given twelve (12) months to meet the Minimum Qualifying Balance for either HSBC Premier or HSBC Advance.
 - ii. If you do not meet Eligibility Criteria after twelve (12) months, you will be charged:
 - a. For HSBC Premier, a Below Eligibility Criteria Fee for your respective HSBC account as set out in HSBC's Personal Service Charges/Statement of Disclosure available at any HSBC branch or online at www.hsbc.ca
 - b. For HSBC Advance, a Below Eligibility Criteria Fee for your respective HSBC account as set out in HSBC's Personal Service Charges/Statement of Disclosure available at any HSBC branch or online at www.hsbc.ca

10. Recurring Payroll Deposit

- a. Conditions for Eligibility

To be considered an Eligible Action required for meeting the Joining Bonus criteria set out in section 3.1(a)(ii) and 3.2(a)(ii), you must:

 - i. Transfer or set up your automated and recurring payroll direct deposit into your Eligible Account **within six (6) months** of opening the Eligible Account;
 - ii. Receive at least one (1) payroll deposit **within six (6) months** of opening the Eligible Account;
 - iii. HSBC reserves the right to determine what is considered a qualifying payroll deposit.

11. Pre-Authorized Debit

- a. Conditions for Eligibility

To be considered an Eligible Action required for meeting the Joining Bonus criteria set out in section 3.1(a)(ii) and 3.2(a)(ii), you must:

 - i. Set up **two (2) different recurring** pre-authorized monthly debits to separate merchants, such as a payment to a service provider (i.e. utility bill, gym membership, etc.) from your Eligible Account **within three (3) months** of opening the Eligible Account;
 - ii. The first payment of each Pre-Authorized Debit must be debited and must clear from your new Eligible Account **within three (3) months** of opening the Eligible Account.

12. Online Bill Payment

- a. Conditions for Eligibility

To be considered an Eligible Action required for meeting the Joining Bonus criteria set out in section 3.1(a)(ii) and 3.2(a)(ii), you must:

 - i. Set up **two (2) different** bill payments to separate merchants, such as to service providers (i.e. utility bill, cable, etc.), in HSBC Online Banking, and/or in HSBC Mobile® Banking from your new Eligible Account **within three (3) months** of opening the Eligible Account;
 - ii. The bill payments must be debited and must clear from your new Eligible Account **within three (3) months** of opening the Eligible Account.

13. INTERAC e-transfer

a. Conditions for Eligibility

To be considered an Eligible Action required for meeting the Joining Bonus criteria set out in section 3.1(a) (ii) and 3.2(a)(ii), you must:

- i. Make **two (2) different outgoing** INTERAC e-transfers to separate parties from your new Eligible Account **within three (3) months** of opening the Eligible Account;
- ii. The payments must be debited and must clear from your new Eligible Account **within three (3) months** of opening the Eligible Account.

14. Newcomer Credit Card Offer

a. Conditions for Eligibility

To be eligible for the Newcomer Credit Card Offer, you must:

- i. Submit an application for an HSBC credit card;
- ii. Meet eligibility requirements for the HSBC Mastercard listed in the application, including the following:
 - For HSBC Premier World Elite® Mastercard®, be an HSBC Premier customer* with a minimum \$80,000 annual personal income (before taxes) or a minimum \$150,000 annual household income (before taxes) or a minimum of \$400,000 in assets under management (based on liquid, investable assets with financial institutions in Canada);
 - For HSBC World Elite® Mastercard®, with a minimum \$80,000 annual personal income (before taxes) or a minimum \$150,000 annual household income (before taxes) or a minimum of \$400,000 in assets under management (based on liquid, investable assets with financial institutions in Canada); and
 - Receive approval under standard HSBC credit review.

b. Fulfilment

- i. An HSBC mastercard with a Newcomers Credit Card Limit will be offered to eligible customers.
- ii. If you would like to obtain a higher credit limit than is available under the Newcomer Credit Card Offer please speak with an HSBC representative on how to apply.

15. Receiving Offers

- a. Your account(s) must be open and in good standing for bonus to be paid.
- b. For joint accounts, a maximum of one (1) bonus will be paid per Offer. For each customer, a maximum of one (1) bonus will be paid per Offer.
- c. For joint accounts, the primary applicant's information will be the information on record for all communications about the HSBC Canada Newcomers Program. Any payment, notice, account statements or records sent to the primary applicant will satisfy our obligations to all joint account holders.
- d. Customers with joint accounts are eligible for the Offers only when all the account holders qualify for the HSBC Canada Newcomers Program under section 2.

16. Taxes

There may be tax implications associated with the Offers and also any repayment of an Offer. Generally speaking, no tax receipt will be issued in respect of any Offer. HSBC does not provide tax advice. If you require tax advice in connection with any Offer or other use of HSBC products or services, please contact your personal tax advisor.

17. Exclusions

- a. Employees of HSBC Bank Canada or its subsidiaries are not eligible for the Offers.
- b. These Offers cannot be combined with any offers under the HSBC New to Bank, or similar offers under the Corporate Employee Banking Program, and Share The Experience Offer – Welcome Bonus.
- c. You must be a Canadian resident (proof of address may be required) to be eligible for any offer of Newcomers Program.

18. Amendments

These Offers may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.

19. Right to Terminate

HSBC reserves the right to change any and all terms and conditions at any time without prior notice; and to refuse or terminate any individual's participation in this offer.