Welcome and thank you for choosing HSBC Canada for all your banking and wealth management needs.

To show our appreciation and to welcome you to our HSBC Canada Newcomers Program, we have prepared some exclusive offers for you:

1. As a Canadian permanent resident, work permit holder or International Students, you may receive up to $350 cash back when opening an HSBC Chequing account.

<table>
<thead>
<tr>
<th>Requirements</th>
<th>Premier(^1)</th>
<th>Advance(^2)</th>
<th>Student Chequing(^3)</th>
<th>Youth Savings Account(^3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chequing Account</td>
<td>Premier</td>
<td>Advance</td>
<td>Student Chequing</td>
<td>Youth Savings Account</td>
</tr>
<tr>
<td>Deposit/Investment within 30 calendar days of account opening</td>
<td>$25,000</td>
<td>$5,000</td>
<td>$1,000</td>
<td>$1,000</td>
</tr>
<tr>
<td>HSBC Online Banking</td>
<td>Registration required within 30 calendar days of chequing account opening</td>
<td></td>
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<tr>
<td>Welcome Offer Reward</td>
<td>$300</td>
<td>$200</td>
<td>$50</td>
<td>$50</td>
</tr>
<tr>
<td>Digital Account Opening Bonus</td>
<td>$50</td>
<td>$50</td>
<td>$50</td>
<td>Not Applicable</td>
</tr>
</tbody>
</table>

2. You may get an HSBC credit card, even if you do not have a credit history in Canada (with up to $5,000 credit limit) under the Newcomer Credit Card Offer.

3. Enjoy an extended 6 months grace period (value up to $209 CAD) to meet the Minimum Qualifying Balance for HSBC Premier\(^1\) or HSBC Advance\(^2\) (up to 12 months) or pay no monthly fees on your Performance Chequing Unlimited account that is an Eligible Account (for 12 months from opening your account) under the Extended Grace Period/Monthly Fee Waiver Offer. HSBC Student Chequing and Youth always enjoy no monthly fee.

4. You may receive $100 CAD under the Payroll Bonus Reward Offer when you set up a recurring payroll deposit within 6 months of opening your HSBC Eligible Account.

5. You may receive $50 CAD under the Pre-Authorized Debit Reward Offer when you set up 2 different recurring pre-authorized debit within 3 months of opening your HSBC Eligible Account.

6. You may receive $50 CAD under the Online Bill Payment Reward Offer when you conduct 2 different online bill payment within 3 months of opening your HSBC Eligible Account.

7. You may receive $50 CAD under the FX Wire Transfer Bonus Reward Offer when you send 2 International Foreign Exchange wire transfers or FX Global Transfers within 6 months of opening your HSBC Eligible Account.

8. You may receive $50 CAD under the Safety Deposit Box Bonus Reward Offer when you open an HSBC safety deposit box within 6 months of opening your HSBC Eligible Account.

All terms capitalized above have the meaning given to them in the Definitions below.

For each of the above offers, you must meet the conditions of the applicable offer to receive the bonus payment.

Please refer to the attached Terms and Conditions for details of each offer.
1 HSBC Premier requires you to have an active HSBC Premier chequing account, and maintain combined personal deposits and investments with HSBC Bank Canada and its subsidiaries of $100,000 or greater, or hold a personal HSBC Bank Canada residential mortgage with original amount of $500,000 or greater, or have income deposits of $6,500 within a calendar month plus confirmation of $100,000 or more in assets under management in Canada. A monthly fee will be charged if you do not meet at least one of the eligibility criteria above six months after account opening. For full details regarding eligibility and any fees which may apply please refer to the Personal Service Charges/Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca.

2 HSBC Advance requires you to have an active HSBC Advance chequing account, and maintain combined personal deposits and investments with HSBC Bank Canada and its subsidiaries of $5,000 or hold personal HSBC Bank Canada residential mortgage balances of $150,000 or greater. Some exclusions apply. A monthly fee will be charged if you do not meet at least one of the eligibility criteria above six months after account opening. For full details regarding eligibility and any fees which may apply please refer to the Personal Service Charges/Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca.

3 The HSBC Youth Savings Account is only available to you until you turn 19, unless you qualify for the Premier benefit. HSBC Premier Benefit - This account is available for youths under 28 years of age if at the time of account opening, the parent/guardian of the youth is an HSBC Premier customer.

The Student Chequing Account is available for full-time post-secondary students with proof of enrollment for a 5-year period after account opening. An additional 2 years will be granted with proof of post-secondary enrollment. You must also be at least 18 years old.

For full details regarding fees which may apply to HSBC Student Chequing Account or HSBC Youth Savings Account, please refer to the Personal Service Charges/Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca/servicecharge.
HSBC Canada Newcomers Program – Welcome Offers

Terms and Conditions

Effective May 17, 2021

These Terms & Conditions govern the HSBC Canada Newcomers Program.

1. Definitions. When used in these Terms & Conditions, the definitions set out below mean the following:

a. “Co-op/Internship Program Work Permit” means a work permit issued by the Government of Canada to support a program of study in Canada offered by a Designated Learning Institution.

b. “Digital Account Opening Bonus Offer” means a payment of $50 CAD subject to meeting the conditions in section 13.

c. “Eligible Account” means a sole or joint HSBC Youth Savings Account, HSBC Student Chequing account, HSBC Performance Chequing Unlimited, HSBC Advance Chequing account or HSBC Premier Chequing account opened after May 17, 2021 by persons or persons who at the time of opening the account meet qualifications in s.2.

d. “Eligible FX Wire Transfer” means wire transfer or HSBC Global Transfer from your HSBC Canada account to any other account in a different country in a different currency.

e. “Eligibility Criteria” means:
   i. For Premier: You must have at least one of the following:
      a. Total Relationship Balance of $100,000 CAD or more;
      b. Total Mortgage with original amount of $500,000 CAD or greater;
      c. Have income deposits of $6,500 CAD within a calendar month plus confirmation of $100,000 CAD or more in assets under management in Canada; or
      d. To be qualified for HSBC Premier in another country.
   ii. For Advance: You must have at least one of the following:
      a. Total Relationship Balance of $5,000 CAD or more; or
      b. Total Mortgage with original amount of $150,000 CAD or greater.

f. “Extended Grace Period/Monthly Fee Waiver Offer” means you have twelve (12) months to meet the Minimum Qualifying Balance for either HSBC Premier1 or HSBC Advance2, or pay no monthly fees on Performance Chequing Unlimited account for twelve (12) months from account opening if the account is the Eligible Account subject to meeting the conditions outlined in s.11.

g. “HSBC” means HSBC Bank Canada and its subsidiaries.

h. “HSBC Canada Newcomers Program” means the program that HSBC offers Newcomers and Newcomer Youth & Student.

i. “HSBC Online Banking” means the HSBC online banking platform.

j. “Joining Bonus Reward Offer” means a payment of $300 CAD for HSBC Premier1, $200 CAD for HSBC Advance2 to meeting the conditions outlined in s.4.

k. “Newcomer” means a person who is not a citizen of Canada, who has reached the age of majority in his or her province or territory of residence in Canada and who either (i) obtained a permanent resident status in Canada within the past five (5) years before opening the Eligible Product or (ii) holds a valid Canadian work permit (excluding a Co-op/Internship Program Work Permit) issued for a term of twelve (12) months or greater within the past five (5) years before opening the Eligible Product.

l. “Newcomer Credit Card Offer” means an HSBC credit card with a Newcomer Credit Card Limit not subject to collateral requirements, subject to meeting the conditions outlined in s.13.

m. “Newcomer Credit Card Limit” means
   i. Up to $1,000 CAD for Newcomer Youth & Students (you must be at age of majority or elder) or Newcomers with an HSBC Personal Banking Relationship
ii. Up to $2,500 CAD for Newcomers with an HSBC Advance
iii. Up to $5,000 CAD for Newcomers with an HSBC Premier relationship

n. "Newcomer Youth & Student" means a person who is not a citizen of Canada, does not qualify as a Newcomer, and holds a valid Canadian study permit issued for a term of twelve (12) months or greater within the past three (3) years, before opening the Eligible Product.

o. "Offer(s)" means all of Joining Bonus Reward Offer, Youth & Student Joining Bonus Reward Offer, Payroll Bonus Reward Offer, Safety Deposit Box Reward Offer, Extended Grace Period Offer/Monthly Fee Waiver Offer, FX Wire Transfer Bonus Reward Offer, Online Bill Payment Bonus Reward Offer, Pre-Authorized Debit Bonus Reward Offer, Newcomer Credit Card Offer and Digital Account Opening.

p. "Payroll Bonus Reward Offer" means a payment of $100 CAD subject to meeting the conditions outlined in s.6.

q. "Pre-Authorized Debit Bonus Reward Offer" means a payment of $50 CAD subject to meeting the conditions outlined in s.7.

r. "Online Bill Payment Bonus Reward Offer" means a payment of $50 CAD subject to meeting the conditions outlined in s.8.

s. "FX Wire Transfer Bonus Reward Offer" means a payment of $50 CAD for subject to meeting the conditions outlined in s.9.

t. "Eligible FX Wire Transfer" means wire transfer or HSBC Global Transfer from HSBC Canada account to any other account in a different country in a different currency.

u. "Safety Deposit Box Reward Offer" means a payment of $50 CAD subject to meeting the conditions outlined in s.10.

v. "Youth & Student Joining Bonus Reward Offer" means a payment of $50 CAD for opening Student Chequing Account or for Youth Saving Account to meeting the conditions outlined in s. 5.

w. "Total Relationship Balance" (TRB) includes:
   i. average deposit balance in your HSBC personal chequing and savings account(s), including joint accounts, Guaranteed Investment Certificates (GICs), term deposits, and registered plans (including Tax Free Savings Accounts) for the monthly cycle;
   ii. market value of your personal investments in HSBC Investment Funds (Canada) Inc. (HIFC) on the last day of the month;
   iii. market value of your personal investments with HSBC InvestDirect on the last day of the month;
   iv. market value of your personal investments with HSBC Private Wealth Services (Canada) Inc. on the last day of the month; and
   v. market value of your personal investments in HSBC Bank Canada Registered Retirement Income Funds (RRIF) on the last day of the month.

Excludes:
   i. funds in accounts that we have not been able to identify as part of your personal banking relationship;
   ii. sole accounts held by other people with whom you may have joint accounts, and
   iii. personal loan, line of credit, overdraft, mortgage or credit card balances.

x. "Total Mortgage Amount" means the amount you originally owe to HSBC Bank Canada on an active and up-to-date personal residential mortgage loan(s).

2. HSBC Canada Newcomers Program Qualification

   a. To qualify for the HSBC Canada Newcomers Program and the Offers, you must meet each of the following:
      i. be a Newcomer or Newcomer Youth & Student;
ii. not have held, at any time between May 30, 2016 and the date of opening an Eligible Product, an account or other product with HSBC

iii. comply with all applicable terms and conditions for products you open with HSBC.

b. HSBC reserves the right to require proof that you meet the qualification criteria as a Newcomer or Newcomer Student. Acceptable documents include confirmation of Canadian permanent residency, a valid Canadian work permit or a valid Canadian study permit (including where applicable Co-op/Internship Program Work Permit).

3. Receiving Offers

a. Your account(s) must be open and in good standing for bonus to be paid.

b. For joint accounts, a maximum of one (1) bonus will be paid per Offer. For each customer, a maximum of one (1) bonus will be paid per Offer

c. For joint accounts, the primary applicant’s information will be the information on record for all communications about the HSBC Canada Newcomers Program. Any payment, notice, account statements or records sent to the primary applicant will satisfy our obligations to all joint account holders.

4. Joining Bonus Reward Offer

4.1 Premier Joining Bonus

a. Conditions for Eligibility

To be eligible for the Premier Joining Bonus Reward Offer, you and any individual holding the Eligible Account jointly with you must first:

i. Open an Eligible Account that is a Premier chequing account with HSBC Bank Canada;

ii. Deposit a minimum $25,000 CAD TRB within one (1) month of opening the Eligible Account. $25,000 TRB needs to be maintained for three (3) calendar months;

iii. Register for HSBC Online Banking within one (1) month of opening the account (within three months for the customers opening account through International Banking Center);

iv. Be qualified as a Newcomer; and

v. Not have received any other HSBC welcome offers with respect to the account including but not limited to a Premier welcome offer.

b. Fulfilment

i. Premier Joining Bonus Reward Offer will be paid into your Eligible Account within six (6) months after meeting the Premier Joining Bonus Reward Offer criteria set out in s.4.1 (a). (For greater clarity if the Chequing Account is opened in May 2021, after accounting for 30 days to meet the Total Relationship Balance criteria, the bonus will be credited into the account by end of November 2021.)

c. Clawback

i. The Joining Bonus Reward Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) calendar year after the end of the month during which the Joining Bonus Reward Offer is received.

ii. If you fail to meet the conditions above, after the Premier Joining Bonus Reward Offer is paid, we may withdraw the full amount of the Joining Bonus Reward Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Premier Joining Bonus Reward Offer to us within one (1) month.

4.2 Advance Joining Bonus

a. Conditions for Eligibility

To be eligible for the Advance Joining Bonus Reward Offer, you and any individual holding the Eligible Account jointly with you must first:

i. Open an Eligible Account that is an Advance chequing account with HSBC Bank Canada;
ii. Deposit a minimum $5,000 CAD TRB within **one (1) month** of opening the Eligible Account. $5,000 TRB needs to be maintained for **three (3) calendar months**;

iii. Register for HSBC Online Banking within **one (1) month** of opening the account (within three months for the customers opening account through International Banking Center);

iv. Be qualified as a Newcomer; and

v. Not have received any other HSBC welcome offers with respect to the account including but not limited to an Advance welcome.

b. Fulfilment

i. Advance Joining Bonus Reward Offer will be paid into your Eligible Account within **six (6) months** after meeting the Advance Joining Bonus Reward Offer criteria set out in s.4.2 (a). (For greater clarity if the Chequing Account is opened in May 2021, after accounting for 30 days to meet the Total Relationship Balance criteria, the bonus will be credited into the account by end of November 2021.)

c. Clawback

i. The Joining Bonus Reward Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) calendar year after the end of the month during which the Advance Joining Bonus Reward Offer is received.

ii. If you fail to meet the conditions above, after the Advance Joining Bonus Reward Offer is paid, we may withdraw the full amount of the Advance Joining Bonus Reward Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Advance Joining Bonus Reward Offer to us within one (1) month.

5. **Youth & Student Joining Bonus Reward Offer**

a. Conditions for Eligibility

To be eligible for the Youth & Student Joining Bonus Reward Offer, you and any individual holding the Eligible Account jointly with you must first:

i. Deposit a minimum $1,000 CAD total balance in the Eligible Account within **one (1) month** of opening the Eligible Account. $1,000 TRB needs to be maintained for **three (3) calendar months**;

ii. Register for HSBC Online Banking within **one (1) month** of opening the Eligible Account (within three months for the customers opening account through International Banking Center); Youth Savings Account holders are not required to register for Online Banking to qualify for this offer;

iii. Be qualified as a Newcomer Youth & Student; and

iv. Not received any other HSBC welcome offers with respect to the Eligible Account including but not limited to a Premier welcome offer, an Advance welcome offer; and

v. Open an Eligible Account at an HSBC Canada Branch.

b. Fulfilment

i. The Youth & Student Joining Bonus Reward Offer will be paid into your Eligible Account within **six (6) months** after meeting the Student Joining Bonus Reward Offer criteria set out in s.5 (a). (For greater clarity if the Chequing Account is opened in May 2021, after accounting for 30 days to meet the Total Relationship Balance criteria, the bonus will be credited into the account by end of November 2021.)

c. Clawback

i. The Student Joining Bonus Reward Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) calendar year after the end of the month during which the Advance Joining Bonus Reward Offer is received.

ii. If you fail to meet the condition above, after the Student Joining Bonus Reward Offer is paid, we may withdraw the full amount of the Student Joining Bonus Reward Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Joining Bonus Reward Offer to us within one (1) month.
6. Payroll Bonus Reward Offer
   a. Conditions for Eligibility
      To be eligible for the Payroll Bonus Reward Offer, you must first:
      i. Transfer or set up your automated and recurring payroll direct deposit into your Eligible Account within **six (6) months** of opening the Eligible Account;
      ii. Receive at least one (1) payroll deposit within **six (6) months** of opening the Eligible Account; and
      iii. You and any individual holding the Eligible Account jointly with you must not have received a payroll bonus reward offer under the HSBC Corporate Employee Banking Program or similar offer with respect to the Eligible Account or any other account with HSBC, whether held solely or jointly.
   b. Fulfilment
      i. The Payroll Bonus Reward Offer will be paid into your Eligible Account within **three (3) months** after meeting the Payroll Bonus Reward Offer criteria set out in s.6(a). (For greater clarity if the Chequing Account is opened in May 2021, and the first payroll is received in September 2021, the bonus will be credited into the account by end of December 2021.)
      ii. If you receive a Payroll Bonus Reward Offer, you will not be eligible for a payroll bonus reward offer under the HSBC Corporate Employee Banking Program or similar offer.
      iii. HSBC reserves the right to determine what is considered payroll.

7. Pre-Authorized Debit Bonus Reward Offer
   a. Conditions for Eligibility
      To be eligible for the Pre-Authorized Debit Reward Offer, you must first:
      i. Set up **two (2) different** recurring pre-authorized monthly debits, such as a payment to a service provider (i.e. utility bill, gym membership) from your Eligible Account within **three (3) months** of opening the Eligible Account;
      ii. The first payment of each Pre-Authorized Debit must be debited and must clear from your new Eligible Account within **three (3) months** of opening the Eligible Account; and
      iii. You and any individual holding the Eligible Account jointly with you must not have received a Pre-Authorized Debit bonus reward offer under the HSBC Corporate Employee Banking Program or similar offer with respect to the Eligible Account or any other account with HSBC, whether held solely or jointly.
   b. Fulfilment
      i. Pre-Authorized Debit Bonus Reward Offer will be paid into your Eligible Account within **three (3) months** after meeting the Pre-Authorized Debit Bonus Reward Offer criteria set out in s.7(a). (For greater clarity if the Chequing Account is opened in May 2021, after the first payment of each Pre-Authorized Debit are debited and cleared in July 2021, the bonus will be credited into the account by end of October 2021.)
      ii. If you receive a Pre-Authorized Debit Bonus Reward Offer, you will not be eligible for a Pre-Authorized Debit Bonus Reward Offer under the HSBC Corporate Employee Banking Program or similar offer.

8. Online Bill Payment Bonus Reward Offer
   a. Conditions for Eligibility
      To be eligible for the Online Bill Payment Bonus Reward Offer, you must first:
      i. Set up **two (2) different** bill payments, such as to service providers (i.e. utility bill, cable, etc.), in HSBC Online Banking, and/or in HSBC Mobile® Banking from your new Eligible Account within **three (3) months** of opening the Eligible Account;
      ii. The bill payments must be debited and must clear from your new Eligible Account within **three (3) months** of opening the Eligible Account; and
iii. You and any individual holding the Eligible Account jointly with you must not have received any similar offer with respect to the Eligible Account or any other account with HSBC, whether held solely or jointly.

b. Fulfilment

i. Online Bill Payment Bonus Reward Offer will be paid into your Eligible Account within three (3) months after meeting the Online Bill Payment Bonus Reward Offer criteria set out in s.8 (a). (For greater clarity if the Chequing Account is opened in May 2021, after the bill payments are debited and cleared in July 2021, the bonus will be credited into the account by end of October 2021.)

ii. If you receive an Online Bill Payment Bonus Reward Offer, you will not be eligible for any similar offer.

9. FX Wire Transfer Bonus Reward Offer

a. Conditions for Eligibility

To be eligible for the FX Wire Transfer Bonus Reward Offer, you must first:

i. Make at least two (2) Eligible FX Wire Transfer within six (6) months of opening the Eligible Account;

ii. You and any individual holding the Eligible Account jointly with you must not have received FX Wire Transfer Bonus Reward Offer or any similar offer with respect to the Eligible Account or any other account with HSBC, whether held solely or jointly.

b. Fulfilment

i. The FX Wire Transfer Bonus Reward Offer will be paid into your Eligible Account within three (3) months after meeting the FX Wire Transfer Bonus Reward Offer criteria set out in s.9 (a). (For greater clarity if the Chequing Account is opened in May 2021, after two (2) Eligible FX Wire Transfers are processed in September 2021, the bonus will be credited into the account by end of December 2021.)

ii. If you receive a FX Wire Transfer Bonus Reward Offer, you will not be eligible for any similar offer.

10. Safety Deposit Box Reward Offer

a. Conditions for Eligibility

To be eligible for the Safety Deposit Box Reward Offer, you must first:

i. Open an HSBC safety deposit box at any HSBC branch in Canada where the service is offered within six (6) months of opening your Eligible Account; and

ii. Pay the required safety deposit box fees prorated for current year and in full for the next year from your Eligible Account.

b. Fulfilment

i. The Safety Deposit Box Reward Offer will be paid into your Eligible Account in the month of April in the year following the year in which you open your HSBC safety deposit box.

11. Extended Grace Period/Monthly Fee Waiver Offer

a. Fulfilment

i. If your Eligible Account is an HSBC Premier or HSBC Advance chequing account, you will automatically be given twelve (12) months to meet the Minimum Qualifying Balance for either HSBC Premier or HSBC Advance.

ii. If you do not meet Eligibility Criteria after twelve (12) months, you will be charged:

a. For HSBC Premier, a Below Eligibility Criteria Fee for your respective HSBC account as set out in HSBC’s Personal Service Charges/Statement of Disclosure available at any HSBC branch or online at www.hsbc.ca

b. For HSBC Advance, a Below Eligibility Criteria Fee for your respective HSBC account as set out in HSBC’s Personal Service Charges/Statement of Disclosure available at any HSBC branch or online at www.hsbc.ca
iii. If your Eligible Account is a Performance Chequing Unlimited account, you will not pay monthly fees for twelve (12) months from opening your Eligible Account. After twelve (12) months, you will be charged a monthly fee for your Eligible Account as set out in HSBC’s Personal Service Charges/Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca

12. Newcomer Credit Card Offer

a. Conditions for Eligibility

To be eligible for the Newcomer Credit Card Offer, you must:

i. Submit an application for an HSBC credit card;

ii. Meet eligibility requirements for the HSBC Mastercard listed in the application, including the following:

   • For HSBC Advance Mastercard, be an HSBC Advance customer²,
   • For HSBC Premier Mastercard, be an HSBC Premier customer¹,
   • For HSBC Premier World Elite® Mastercard®, be an HSBC Premier customer¹ with a minimum $80,000 annual personal income (before taxes) or a minimum $150,000 annual household income (before taxes) or a minimum of $400,000 in assets under management (based on liquid, investable assets with financial institutions in Canada); and
   • For HSBC World Elite® Mastercard®, with a minimum $80,000 annual personal income (before taxes) or a minimum $150,000 annual household income (before taxes) or a minimum of $400,000 in assets under management (based on liquid, investable assets with financial institutions in Canada); and
   • Receive approval under standard HSBC credit review

b. Fulfilment

i. An HSBC mastercard with a Newcomers Credit Card Limit will be offered to eligible customers.

ii. If you would like to obtain a higher credit limit than is available under the Newcomer Credit Card Offer please speak with an HSBC representative on how to apply.

13. Digital Account Opening Offer

a. Conditions for Eligibility

i. Open your first Eligible Account online

ii. Qualify for one of the following Offer under Newcomers Program:

   a. Joining Bonus Reward Offer
   b. Student Joining Bonus Reward Offer

iii. Youth Saving Account holders are not eligible for the Digital Account Opening Offer.

b. Fulfilment

i. The Digital Account Opening Offer will be paid into your Eligible Account within six (6) months after meeting the criteria set out in section 13(a). For greater clarity, if the Eligible Account is opened via HSBC Online Account Opening process in May 2021, after accounting for 30 days to meet the Total Relationship Balance criteria, the bonus will be credited into the account by end of November 2021.

ii. For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.

c. Clawback

i. The Digital Account Opening Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) year after the end of the month during which the Digital Account Opening Offer is received.

ii. If you fail to meet the condition above, you will be obligated to repay the full amount of the Digital Account Opening Offer to HSBC. We may withdraw the full amount of the Digital Account Opening Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Digital Account Opening Offer to us within one (1) month.
15. **Taxes.** There may be tax implications associated with the Offers and also any repayment of an Offer. Generally speaking, no tax receipt will be issued in respect of any Offer. HSBC does not provide tax advice. If you require tax advice in connection with any Offer or other use of HSBC products or services, please contact your personal tax advisor.

16. **Exclusions.**

   a. Employees of HSBC Bank Canada or its subsidiaries are not eligible for the Offers.
   
   b. These Offers cannot be combined with any offers under the HSBC Newcomers Program, or similar offers under the Corporate Employee Banking Program, and Share The Experience Offer - Welcome Bonus.
   
   c. You must be a Canadian resident (proof of address may be required) to be eligible for any offer of Newcomers Program.
   
   d. Customers with joint accounts are eligible for the Offers only when all the account holders qualify for the HSBC Canada Newcomers Program under s.2.

17. **Amendments.** These Offers may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.

18. **Right to Terminate.** HSBC reserves the right to change any and all terms and conditions at any time without prior notice; and to refuse or terminate any individual’s participation in this offer.