



HSBC Bank Canada

## HSBC ENERGY EFFICIENT & ELECTRIC VEHICLE LOAN OFFER – TERMS AND CONDITIONS

These terms and conditions govern the offer for the HSBC Energy Efficient & Electric Vehicle Loan (“**EE-EV Loan**”), which runs from September 7, 2021 to November 12, 2021 (the “**Offer Period**”). When you qualify for an EE-EV Loan with HSBC Bank Canada (“**HSBC**”) of \$1,000 or more, you may receive a special interest rate on a variable rate personal installment loan with available terms between one and five years. The purpose of the EE-EV Loan is to provide funding to qualified customers who have purchased (within 90 days prior to loan application) one or more approved energy efficient products or electric or hybrid vehicles, or intend to buy one or more approved energy efficient products.

### Qualifications and Requirements

1. The special interest rate is available to all HSBC customers who are the age of majority in their province or territory of residence, and who apply for and are approved for an EE-EV Loan of \$1,000 or more during the Offer Period. All applications must be received by HSBC during the Offer Period.
2. The approval of your application for the EE-EV Loan is subject to HSBC’s standard lending guidelines, and your completion of all required application, credit and security documentation. **Purchase of an Eligible Product (defined below) does automatically qualify you for an EE-EV Loan.**
3. The EE-EV Loan proceeds must be used exclusively for an Eligible Product. An “**Eligible Product**” is:
  - a) An electric, hybrid electric or other vehicle that is a 2020, 2021 or 2022 model year and is green plate-eligible based on the Ontario Ministry of Transportation eligibility list (an “**Eligible Vehicle**”), which can be found at [LINK](#); or
  - b) Another energy-efficient product that has received third-party qualification, as approved by HSBC in its sole discretion. If you have purchased, or intend to purchase, an Eligible Product that is not an Eligible Vehicle the maximum EE-EV Loan amount you can receive is **\$25,000**.
4. Before you apply, you will need to contact your Relationship Manager, go to any branch or call HSBC’s Contact Centre at **1-877-840-4722** to verify whether the product that you have purchased or intend to purchase meets HSBC’s eligibility requirements and is an Eligible Product. If you intend to use the EE-EV Loan proceeds to fund the purchase of an Eligible Vehicle, you must provide a copy of the purchase agreement to HSBC when you apply for the EE-EV Loan.
5. **For products purchased before you apply**, you must have purchased the Eligible Product not earlier than 90 days prior to the date HSBC receives your loan application. When you apply, you will need to submit proof of purchase that shows the make and model number of the Eligible Product.
6. **For products that you intend to purchase, but haven’t yet purchased when you apply:**
  - a) In addition to informing HSBC of which product you intend to purchase (and receiving HSBC’s confirmation that it is an Eligible Product), you must submit proof of purchase that includes the make and model number of the Eligible Product **no later than 90 days after your EE-EV Loan is funded**; and
  - b) If the total purchase price of the Eligible Product is less than 90% of the total amount of your EE-EV Loan, then you will be required to, without delay, repay a portion of your EE-EV Loan so that the total purchase of the Eligible Product is no less than 90% of the outstanding principal amount.
7. For EE-EV Loans used to fund the purchase (or intended purchase) of an Eligible Vehicle, you will be required to grant HSBC a first position security interest in the Eligible Vehicle, and complete and submit all security documentation required by HSBC. No other financing or security interests (other than financing provided by HSBC) may be obtained or granted in connection with the Eligible Vehicle Purchase.
8. HSBC does not endorse any Eligible Products or other products or services, nor will HSBC be responsible for any defaults or deficiencies in respect of any products or services purchased using the EE-EV Loan proceeds.
9. There may be tax implications associated with these offers and also any repayment of the offers. No tax receipt will be issued in respect of the EE-EV Loan. HSBC does not provide tax advice. If you require tax

advice in connection with the offers or other use of HSBC products or services, please contact your personal tax advisor. In particular, there may be government rebates or tax incentives associated with purchases of certain energy efficient products; however, HSBC does not provide advice in connection with such rebates and incentives.

10. This offer cannot be combined with any other HSBC offer.
11. These terms and conditions may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice. HSBC reserves the right to change any and all terms and conditions at any time without prior notice and to refuse or terminate anyone's participation in this offer.