2023 HSBC Fusion Small Business – Welcome Offer

Welcome, and thank you for choosing HSBC Bank Canada Fusion Small Business for your banking needs. To show our appreciation, we have prepared the following exclusive offer for our dual-banking clients.

You may be eligible to receive up to $700 in cashback when you open an HSBC small business chequing or savings account if you already have an HSBC personal banking account, depending on which personal banking account you have:

1. **HSBC Advance** Client offer – You can receive $250 in cashback if you are currently an HSBC advance client and open up a small business chequing or savings account.

2. **HSBC Premier** Client offer – You can receive $500 in cashback if you are currently an HSBC premier client and open up a small business chequing or savings account.

3. **HSBC Private Client Services** offer – You can receive $700 in cashback if you are currently an HSBC Private Client Services client and open up a small business chequing or savings account.

**Repayment:** Fulfillment will occur 90 days after the eligibility window ends and all conditions are met, into the clients’ Small business banking chequing account.

For the above offer, you must meet the below conditions to receive the bonus payment. Please refer to the attached Terms and Conditions below for details of each offer. Some capitalized words above have the meanings given to them in the Definitions section below.

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**Terms and Conditions**

**Effective:** From March 1st, 2023

**Definitions:** When used in these Terms and Conditions, the definitions set out below mean the following:

- **“HSBC”** means HSBC Bank Canada and its subsidiaries.
- **“Small Business Chequing Account”** means one of the following products in Canadian currency: HSBC Start Chequing, HSBC Smart Chequing or HSBC Unlimited Small Business Chequing account. For full details regarding fees which may apply, please refer to the HSBC Small Business Guide to Fees and Service Charges available in branches and at [www.hsbc.ca/smallbusiness](http://www.hsbc.ca/smallbusiness).
- **“Small Business Savings Account”** means the HSBC Small Business Savings Account, also known as the Small Business High Rate Savings account. For full details regarding fees which may apply, please refer to the Small Business Guide to Fees and Service Charges available in branches and at [www.hsbc.ca/smallbusiness](http://www.hsbc.ca/smallbusiness).

**Qualifications:**

1. To qualify for the program, you must be a current existing or new, HSBC Private Client Services, Premier, Advance or personal banking client.
2. You must meet standard HSBC Small Business eligibility* in order to open a small business account and qualify for the offer.

3. You must maintain the standard HSBC Private Client Services, Premier, or Advance status for the first 3 months of your accounts being opened in order to qualify for the respective cashback.

4. You must have conducted a minimum of 5 transactions by the end of the first 3 months in your small business account, in order to qualify for cashback.
   (a) Examples of transactions are, but not limited to: cheque deposit, Interac e-transfer, bill payment, payroll, deposits/withdrawals.

Other Terms and Conditions

The Terms and Conditions for these offers are in addition to the terms and conditions that govern Small Business chequing Accounts, Small Business Savings Accounts and Personal HSBC Private Client Services, Premier and Advance chequing and saving accounts. For details on the fees and charges please refer to HSBC Small Business Guide to Fees and Service Charges available at any HSBC Bank Canada branch or online at www.hsbc.ca/smallbusiness.

These offers can be combined with any similar offers being run by HSBC during the duration of these offers, except for the offers referred to in section 2 below.

1. Taxes

There may be tax implications associated with these offers and any repayment of the offers. No tax receipt will be issued in respect of the offers. HSBC does not provide tax advice. If you require tax advice in connection with the offers or other use of HSBC products or services, please contact your personal tax advisor.

2. Exclusions
   a. Small businesses that include an HSBC employee as an individual beneficial owner are not eligible for the offers.
   b. These offers cannot be combined with any offers under the HSBC Newcomers Program, HSBC Fusion Small Business for Newcomers Program, or similar offers under the Corporate Employee Banking Program, and Share the Experience Offer – Welcome Bonus.
   c. Holding Companies are exempt for participating in this program.

3. Amendments

These terms and conditions may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.

4. Right to Terminate

HSBC reserves the right to change any and all terms and conditions at any time without prior notice and to refuse or terminate any individual’s participation in these offers.