Welcome, and thank you for choosing HSBC Bank Canada Fusion Small Business for your banking needs.

To show our appreciation, we have prepared the following exclusive offers for you:

1. **Small Business Account Opening Offer.** You can receive $200 (all amounts in Canadian dollars) when you open both a new Small Business Chequing Account and a Small Business Savings Account and maintain a minimum balance of $5,000 at the end of each day in either account or combined in both accounts for the first 3 months after opening the accounts.

2. **Small Business Bonus Online Offer.** You can receive $100 when you open both a new Small Business Chequing Account and Small Business Savings Account using the HSBC digital onboarding journey (no minimum balance required).

3. **Receive Bonus Interest Rate of 0.75%.** Open a new Small Business Savings (High Rate Savings Account) Account and receive a bonus rate of 0.75% when you make New Money deposits.

4. **HSBCnet Online Banking Bonus Offer.** You can receive $100 when you register and logon to HSBCnet Online banking within 30 days of opening the Small Business Chequing Account.

5. **Small Business BusinessVantage Mastercard Offer.** You can receive $200 when you open an HSBC BusinessVantage Mastercard account and make eligible purchases in the aggregate amount of at least $2,000 or more within the first 90 days after opening your account.

For each of the above offers, you must meet the conditions of the applicable offer to receive the bonus payment. Please refer to the attached Terms and Conditions below for details of each offer. Some capitalized words above have the meanings given to them in the Definitions section below.

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**2022 HSBC Fusion Small Business – Welcome Bonus Offer**

**Terms and Conditions**

**Effective:** From May 3, 2022 until November 30, 2022

**Definitions:** When used in these Terms and Conditions, the definitions set out below mean the following:

- “HSBC” means HSBC Bank Canada and its subsidiaries.
- “New HSBC Small Business Customer” means a sole proprietor, partnership or corporation that meets the eligibility requirements for HSBC Small Business banking and that has never held any Small Business Chequing Account or an HSBC Small Business High Rate Savings Account. To find out more about these products, please refer to HSBC Small Business Guide to Fees and Service Charges available in branches and at [www.hsbc.ca/smallbusiness](http://www.hsbc.ca/smallbusiness).
- “Small Business Chequing Account” means one of the following products in Canadian currency: HSBC Start Chequing, HSBC Smart Chequing or HSBC Unlimited Small Business Chequing account. For full details regarding fees which may apply, please refer to the HSBC Small Business Guide to Fees and Service Charges available in branches and at [www.hsbc.ca/smallbusiness](http://www.hsbc.ca/smallbusiness).
- “Small Business Savings Account” means the HSBC Small Business Savings Account, also known as the Small Business High Rate Savings account. For full details regarding fees which may apply, please refer to the Small Business Guide to Fees and Service Charges available in branches and at [www.hsbc.ca/smallbusiness](http://www.hsbc.ca/smallbusiness).
- “Bonus Interest” means the additional interest earned on New Deposits of up to CAD $4,999,999.99 in your Small Business High Rate Savings account during the Offer Period.
- “Customer Account Number” means the first nine digits of your account number.
“New Deposits” means the portion of the daily closing balance of your CAD Small Business High Rate Savings account during the Offer Period which is the lower of the following two amounts:

a. The balance increase in Total Deposits from the close of business on May 2, 2022, and
b. The balance increase in Small Business Savings Balance from the close of business on May 2, 2022.

If the lower of the two amounts is zero, then the New Deposits are zero. Deposits at the close of business on May 2, 2022 are not New Deposits.

“Regular Interest” means interest earned at the standard posted (non-Bonus) interest rate on the Business savings based at the rate that applies to the balance tier.

“Total Deposits” means the total value in Canadian dollars of all your chequing, savings, guaranteed investment certificates (GICs) and term deposit accounts under the same Customer Account Number with HSBC during the Promotion Period. For the purpose of calculating the total value, foreign currency account balances will be based on the Canadian dollar equivalent.

1. Small Business Account Opening Offer and Small Business Bonus Online Offer

To qualify for the Small Business Account Opening Offer and the Small Business Bonus Online Offer, your business must meet all of the following requirements:

- Qualify as an HSBC Small Business customer, meaning your business must be a sole proprietorship, partnership or corporation domiciled in Canada with an annual gross revenue below $5 million CAD. Other requirements may apply.
- Be a New HSBC Small Business Customer.
- Open both a Small Business Chequing Account and a Small Business Savings Account during the Offer Period. The accounts must remain in good standing for the Small Business offers to be paid. Account opening is subject to the standard HSBC account opening process and approval.
- To earn the Small Business Bonus Online Offer, apply through the HSBC Small Business online application form and successfully open both an HSBC Small Business Chequing Account and HSBC Small Business Savings Account accessible from our website www.hsbc.ca/smallbusiness.
- Maintain a minimum balance of $5,000 at the end of each day in either account or combined in both accounts for the first 3 months after opening the accounts. This amount can be held in any Small Business Chequing or Small Business Savings account, or a combination of the two.
- Comply with all terms and conditions for products you open with HSBC.
- If your business is a corporation or partnership, all individual beneficial owners of the corporation or partnership that holds the Small Business Chequing Account are of the age of majority in their province of residence.

Payment The payments for the Small Business Account Opening Offer and the Small Business Bonus Online Offer will be paid into your Small Business Chequing Account within 90 days after the date on which all the above requirements have been met.

For each New HSBC Small Business Customer, a maximum of one Small Business Account Opening Offer and one Small Business Bonus Online Offer will be paid.

Repayment If the Small Business Chequing Account and the Small Business Savings Account are not kept open and in good standing for at least 12 months after the payments are made, then your business will be required to repay those payments to us. We may withdraw the full amount of the Small Business Account Opening Offer from your Small Business Chequing Account or any other Small Business account you have with HSBC, or send you a demand to repay the full value of the Small Business Account Opening Offer to us within one month.

2. High Rate Savings Account Interest Rate Offer

To earn Bonus Interest on New Deposits of up to CAD 4,999,999.99 in your CAD Small Business Savings Accounts:

- Qualify as an HSBC Small Business customer, meaning your business must be a sole proprietorship, partnership or corporation domiciled in Canada with an annual gross revenue below $5 million CAD. Other requirements may apply.
- Be a New HSBC Small Business Customer.
• Open a Small Business Savings Account during the Offer Period. The accounts must remain in good standing for the Small Business offers to be paid. Account opening is subject to the standard HSBC account opening process and approval.

• Bonus interest will only be calculated on New Deposits of up to CAD 4,999,999.99 in a Small Business Savings Account. This means that both the Small Business High Rate Savings account balance and your Total Deposits balance must increase. Bonus interest will be applied to the amount by which a Small Business High Rate Savings account balance or Total Deposits increase, whichever is lower.

For example:
• If you deposited CAD 3,000 to your Small Business High Rate Savings account but withdrew CAD $3,000 from your Small Business Chequing account, your Total Deposits have not increased. Bonus interest will not apply.
• If you deposited CAD 3,000 to your Small Business High Rate Savings account but withdrew CAD 1,000 from your Small Business Chequing account, your Total Deposits increased by CAD 2,000 (CAD 3,000 – CAD 1,000). Bonus interest applies to CAD 2,000.

Restrictions.
• Deposits in the following savings accounts do not qualify for the Bonus Interest:
  • Foreign currency accounts
  • Investment Savings
  • Trust Accounts
• Deposits with HSBC at the close of business day on May 2, 2022 are not New Deposits and do not qualify for Bonus Interest.
• Total Deposits are calculated based on each Customer Account Number. Deposits (including GIC and Term Deposits) that are paid to an account with a different Customer Account Number will reduce your Total Deposits.

Payment. Bonus interest is earned on New Deposits of up to CAD 4,999,999.99 in your Small Business High Rate Savings account at the annual rate of 0.75% during the Offer Period.

• Bonus interest is calculated daily on the daily closing balance of the New Deposit and is paid monthly.
• Bonus interest will be shown separately from your Regular Interest on your statements.
• If you have multiple CAD Small Business Savings accounts under the same Customer Account Number:
  • Bonus Interest is earned on New Deposits in each CAD Small Business Savings account but will be added together and paid to the first CAD Small Business High Rate Savings Account opened.
  • Bonus Interest is earned on New Deposits of up to a combined CAD $4,999,999.99 in all your CAD Small Business Savings Accounts, i.e. the limit is not per CAD Small Business Savings Account.
• Any calculated but unpaid Bonus Interest on New Deposits in a CAD Small Business Savings account will be forfeited if the savings account is closed. However, if you close a CAD Small Business Savings Account, but at the time of closing that account hold another CAD Small Business Savings Account, then the calculated but unpaid Bonus Interest will be transferred to your other CAD Small Business Savings Account.

3. HSBCnet Online Banking Bonus Offer
To qualify for the HSBCnet Online banking Bonus Offer, your business must meet all of the following requirements:
• Be a New HSBC Small Business Customer.
• Register and login to HSBCnet Online banking within 30 days of opening a Small Business Chequing Account.

Payment. The HSBCnet Online banking Bonus Offer payment will be paid into your Small Business Chequing Account within 90 days after meeting the above HSBCnet Online banking Bonus Offer requirements. A maximum of one HSBCnet Online banking Bonus Offer payment will be paid.
4. Small Business BusinessVantage Mastercard Offer

To qualify for the Small Business BusinessVantage Mastercard Offer, your business must meet all of the following requirements:

- Be a New or existing HSBC Small Business Customer.
- Apply online or in a branch and be approved for a Small Business BusinessVantage Mastercard within 30 days of opening the HSBC Small Business Chequing Account.
- Make eligible purchases in the aggregate amount of at least $2,000 or more within 90 days of opening the Small Business BusinessVantage Mastercard account.
- The Small Business BusinessVantage Mastercard Offer is available to successful applicants who have not, in the 12 months prior to submitting the application, held an HSBC BusinessVantage Mastercard or BusinessVantage Plus Mastercard.

Payment The payment for the Small Business BusinessVantage Mastercard Offer will be paid into your Small Business Chequing Account within two statement periods after you’ve met the $2,000 purchase threshold.

Your HSBC BusinessVantage Mastercard must be open and in good standing at the time the payment is applied.

Limitations A maximum of one Small Business BusinessVantage Mastercard Offer is available to the Primary Cardholder. No credit will be issued for any supplementary cards on your account.

The offer applies to approved HSBC BusinessVantage Mastercard accounts for which an application is received between May 3, 2022 and November 30, 2022 and is not available for other types of HSBC credit cards (including the BusinessVantage Plus Mastercard).

5. Other Terms and Conditions

The Terms and Conditions for these offers are in addition to the terms and conditions that govern Small Business Chequing Accounts, Small Business Savings Accounts and Small Business BusinessVantage Mastercard, including their fees and charges. For details on the fees and charges please refer to HSBC Small Business Guide to Fees and Service Charges available at any HSBC Bank Canada branch or online at www.hsbc.ca/smallbusiness.

These offers can be combined with any similar offers being run by HSBC during the duration of these offers, except for the offers referred to in section 7 below.

(i) Bonus Interest will be earned on New Deposits of up to CAD $4,999,999.99 in your Small Business High Rate Savings Account in addition to Regular Interest. The sum of Regular Interest and Bonus Interest will determine the total interest payable during the Promotion Period on New Deposits. For example:

Rates effective from May 3 – June 27, 2022

<table>
<thead>
<tr>
<th>On the portion of your daily closing balance</th>
<th>Regular Interest Rate (%)</th>
<th>Bonus Interest Rate (%) (paid on New Deposits only)</th>
<th>Regular + Bonus Interest Rate on New Deposits During the promotion period (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Between $0.00 – $99,999.99</td>
<td>0.50%</td>
<td>0.75%</td>
<td>1.25%</td>
</tr>
<tr>
<td>Between $100,000.00 – $499,999.99</td>
<td>0.55%</td>
<td>0.75%</td>
<td>1.30%</td>
</tr>
<tr>
<td>Between $500,000.00 – $1,499,999.99</td>
<td>0.65%</td>
<td>0.75%</td>
<td>1.40%</td>
</tr>
<tr>
<td>Between $1,500,000.00 – $4,999,999.99</td>
<td>0.70%</td>
<td>0.75%</td>
<td>1.45%</td>
</tr>
<tr>
<td>Between $5,000,000.00 – $9,999,999.99</td>
<td>0.75%</td>
<td>0.00%</td>
<td>0.75%</td>
</tr>
<tr>
<td>No interest paid for balances greater than</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$10,000,000.00</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>
Rates effective from June 28 – August 3, 2022

<table>
<thead>
<tr>
<th>On the portion of your daily closing balance</th>
<th>Regular Interest Rate (%)*</th>
<th>Bonus Interest Rate (%) (paid on New Deposits only)</th>
<th>Regular + Bonus Interest Rate on New Deposits During the promotion period (%)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Between $0.00 – $99,999.99</td>
<td>0.75%</td>
<td>0.75%</td>
<td>1.50%</td>
</tr>
<tr>
<td>Between $100,000.00 – $499,999.99</td>
<td>0.80%</td>
<td>0.75%</td>
<td>1.55%</td>
</tr>
<tr>
<td>Between $500,000.00 – $1,499,999.99</td>
<td>0.90%</td>
<td>0.75%</td>
<td>1.65%</td>
</tr>
<tr>
<td>Between $1,500,000.00 – $4,999,999.99</td>
<td>0.95%</td>
<td>0.75%</td>
<td>1.70%</td>
</tr>
<tr>
<td>Between $5,000,000.00 – $9,999,999.99</td>
<td>1.00%</td>
<td>0.00%</td>
<td>1.00%</td>
</tr>
<tr>
<td>No interest paid for balances greater than $10,000,000.00</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

Rates effective from August 4 – October 13, 2022

<table>
<thead>
<tr>
<th>On the portion of your daily closing balance</th>
<th>Regular Interest Rate (%)*</th>
<th>Bonus Interest Rate (%) (paid on New Deposits only)</th>
<th>Regular + Bonus Interest Rate on New Deposits During the promotion period (%)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Between $0.00 – $99,999.99</td>
<td>1.25%</td>
<td>0.75%</td>
<td>2.00%</td>
</tr>
<tr>
<td>Between $100,000.00 – $499,999.99</td>
<td>1.30%</td>
<td>0.75%</td>
<td>2.05%</td>
</tr>
<tr>
<td>Between $500,000.00 – $1,499,999.99</td>
<td>1.40%</td>
<td>0.75%</td>
<td>2.15%</td>
</tr>
<tr>
<td>Between $1,500,000.00 – $4,999,999.99</td>
<td>1.45%</td>
<td>0.75%</td>
<td>2.20%</td>
</tr>
<tr>
<td>Between $5,000,000.00 – $9,999,999.99</td>
<td>1.50%</td>
<td>0.00%</td>
<td>1.50%</td>
</tr>
<tr>
<td>No interest paid for balances greater than $10,000,000.00</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

Rates effective from October 14 – November 30, 2022

<table>
<thead>
<tr>
<th>On the portion of your daily closing balance</th>
<th>Regular Interest Rate (%)*</th>
<th>Bonus Interest Rate (%) (paid on New Deposits only)</th>
<th>Regular + Bonus Interest Rate on New Deposits During the promotion period (%)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Between $0.00 – $99,999.99</td>
<td>1.55%</td>
<td>0.75%</td>
<td>2.30%</td>
</tr>
<tr>
<td></td>
<td>1.60%</td>
<td>0.75%</td>
<td>2.36%</td>
</tr>
<tr>
<td>----------------------</td>
<td>-------</td>
<td>-------</td>
<td>-------</td>
</tr>
<tr>
<td>Between $100,000.00</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– $499,999.99</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$500,000.00 – $1,149,999.99</td>
<td>1.70%</td>
<td>0.75%</td>
<td>2.45%</td>
</tr>
<tr>
<td>$1,500,000.00 – $4,999,999.99</td>
<td>1.75%</td>
<td>0.75%</td>
<td>2.50%</td>
</tr>
<tr>
<td>$5,000,000.00 – $9,999,999.99</td>
<td>1.80%</td>
<td>0.00%</td>
<td>1.80%</td>
</tr>
<tr>
<td>No interest paid for balances greater than $10,000,000.00</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

* “Regular Interest” means interest earned at the standard posted (non-Bonus) interest rate on the Business savings based at the rate that applies to the balance tier.

6. Taxes
There may be tax implications associated with these offers and also any repayment of the offers. No tax receipt will be issued in respect of the offers. HSBC does not provide tax advice. If you require tax advice in connection with the offers or other use of HSBC products or services, please contact your personal tax advisor.

7. Exclusions
   a. Small businesses that include an HSBC employee as an individual beneficial owner are not eligible for the offers.
   b. These offers cannot be combined with any offers under the HSBC Newcomers Program, HSBC Fusion Small Business for Newcomers Program, or similar offers under the Corporate Employee Banking Program, and Share the Experience Offer – Welcome Bonus.

8. Amendments
These terms and conditions may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.

9. Right to Terminate
HSBC reserves the right to change any and all terms and conditions at any time without prior notice and to refuse or terminate any individual’s participation in these offers.

* Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.
* HSBC BusinessVantage is a registered trademark of HSBC Holdings plc used under license by HSBC Bank Canada.
* Interac-Transfer is a registered trade-mark of Interac Corp. Used under licence.