



2021 HSBC Fusion Small Business – Welcome Bonus Offer

Welcome, and thank you for choosing HSBC Bank Canada Fusion Small Business for your banking needs.

To show our appreciation, we have prepared the following exclusive offers for you:

- 1. Small Business Account Opening Offer.** You can receive \$100 (all amounts in Canadian dollars) when you open both a new Small Business Chequing Account and a Small Business Savings Account and maintain an average combined monthly balance of at least \$3,000, during each of the first three months the accounts are open.
- 2. Small Business Bonus Online Offer.** You can receive \$100 when you open both the new Small Business Chequing Account and Small Business Savings Account using the HSBC digital onboarding journey (no minimum balance required).
- 3. Fusion Canada App Bonus Offer.** You can receive \$150 when you download the new Fusion Canada App and complete the qualifying transactions within 90 days of opening the Small Business Chequing Account.
- 4. Small Business BusinessVantage® Mastercard® Offer.** You can receive \$150 when you open an HSBC BusinessVantage Mastercard account and make eligible purchases in the aggregate amount of at least \$2,000 or more within the first 90 days after opening your account.

For each of the above offers, you must meet the conditions of the applicable offer to receive the bonus payment. Please refer to the attached Terms and Conditions below for details of each offer. Some capitalized words above have the meanings given to them in the Definitions section below.

2021 HSBC Fusion Small Business – Welcome Bonus Offer

Terms and Conditions

Effective: From May 3, 2021 until November 30, 2021

Definitions: When used in these Terms and Conditions, the definitions set out below mean the following:

- **“HSBC”** means HSBC Bank Canada and its subsidiaries.
- **“New HSBC Small Business Customer”** means a sole proprietor, partnership or corporation that meets the eligibility requirements for HSBC Small Business banking and that has never held any Small Business Chequing Account or an HSBC Small Business High Rate Savings Account. To find out more about these products, please refer to HSBC Small Business Guide to Fees and Service Charges available in branches and at www.hsbc.ca/smallbusiness.
- **“Small Business Chequing Account”** means one of the following products in Canadian currency: HSBC Start Chequing, HSBC Smart Chequing or HSBC Unlimited Small Business Chequing account. For full details regarding fees which may apply, please refer to the HSBC Small Business Guide to Fees and Service Charges available in branches and at www.hsbc.ca/smallbusiness.
- **“Small Business Savings Account”** means the HSBC Small Business Savings Account, also known as the Small Business High Rate Savings account. For full details regarding fees which may apply, please refer to the Small Business Guide to Fees and Service Charges available in branches and at www.hsbc.ca/smallbusiness.

1. Small Business Account Opening Offer and Small Business Bonus Online Offer

To qualify for the Small Business Account Opening Offer and the Small Business Bonus Online Offer, your business must meet all of the following requirements:

- Qualify as an HSBC Small Business customer, meaning your business must be a sole proprietorship, partnership or corporation domiciled in Canada with an annual gross revenue below \$5 million CAD. Other requirements may apply.
- Be a New HSBC Small Business Customer.
- Open both a Small Business Chequing Account and a Small Business Savings Account during the Offer Period. The accounts must remain in good standing for the Small Business offers to be paid. Account opening is subject to the standard HSBC account opening process and approval.
- To earn the Small Business Bonus Online Offer, apply through the HSBC Small Business online application form and successfully open both an HSBC Small Business Chequing Account and HSBC Small Business Savings Account accessible from our website www.hsbc.ca/smallbusiness.
- Maintain an average daily balance of at least \$3,000 for each of the first three months after opening an account. This amount can be held in any Small Business Chequing or Small Business Savings account, or a combination of the two.
- Comply with all terms and conditions for products you open with HSBC.
- If your business is a corporation or partnership, all individual beneficial owners of the corporation or partnership that holds the Small Business Chequing Account are of the age of majority in their province of residence.

Payment. The payments for the Small Business Account Opening Offer and the Small Business Bonus Online Offer will be paid into your Small Business Chequing Account within 60 days after the date on which all the above requirements have been met.

For each New HSBC Small Business Customer, a maximum of one Small Business Account Opening Offer and one Small Business Bonus Online Offer will be paid.

Repayment. If the Small Business Chequing Account and the Small Business Savings Account are not kept open and in good standing for at least six months after the payments are made, then your business will be required to repay those payments to us. We may withdraw the full amount of the Small Business Account Opening Offer from your Small Business Chequing Account or any other Small Business account you have with HSBC, or send you a demand to repay the full value of the Small Business Account Opening Offer to us within one month.

2. Fusion Canada App Bonus Offer

To qualify for the Fusion Canada App Bonus Offer, your business must meet all of the following requirements:

- Be a New HSBC Small Business Customer.
- Download the new HSBC Fusion Canada App within 30 days of opening a Small Business Chequing Account.
- Register a minimum of one bill payee within the Fusion Canada App and make a minimum of two bill payments from either your HSBC Small Business Chequing Account or HSBC Small Business Savings Account within 90 days from opening the Small Business Chequing Account.
- Send a minimum of one *Interac* e-Transfer® payment through the Fusion Canada App from either your HSBC Small Business Chequing Account or HSBC Small Business Savings Account within 90 days from opening the Small Business Chequing Account.
- Use the Fusion Canada App cheque deposit feature to deposit at least one cheque from either your HSBC Small Business Chequing Account or HSBC Small Business Savings Account within 90 days from opening the Small Business Chequing Account.

Payment. The Fusion Canada App Bonus Offer payment will be paid into your Small Business Chequing Account within 60 days after meeting all of the above Fusion Canada App Bonus Offer requirements. A maximum of one Fusion Mobile Bonus Offer payment will be paid.

3. Small Business BusinessVantage Mastercard Offer

To qualify for the Small Business BusinessVantage Mastercard Offer, your business must meet all of the following requirements:

- Be a New HSBC Small Business Customer.
- Apply online or in a branch and be approved for a Small Business BusinessVantage Mastercard within 30 days of opening the HSBC Small Business Chequing Account.
- Make eligible purchases in the aggregate amount of at least \$2,000 or more within 90 days of opening the Small Business BusinessVantage Mastercard account.
- The Small Business BusinessVantage Mastercard Offer is available to successful applicants who have not, in the 12 months prior to submitting the application, held an HSBC BusinessVantage Mastercard or BusinessVantage Plus Mastercard.

Payment. The payment for the Small Business BusinessVantage Mastercard Offer will be paid into your Small Business BusinessVantage Mastercard within two statement periods after you've met the \$2,000 purchase threshold.

Your HSBC BusinessVantage Mastercard must be open and in good standing at the time the payment is applied.

Limitations. A maximum of one Small Business BusinessVantage Mastercard Offer is available to the Primary Cardholder. No credit will be issued for any supplementary cards on your account.

The offer applies to approved HSBC BusinessVantage Mastercard accounts for which an application is received between May 3, 2021 and November 30, 2021 and is not available for other types of HSBC credit cards (including the BusinessVantage Plus Mastercard).

4. Other Terms and Conditions

The Terms and Conditions for these offers are in addition to the terms and conditions that govern Small Business Chequing Accounts, Small Business Savings Account and Small Business BusinessVantage Mastercard, including their fees and charges. For details on the fees and charges please refer to HSBC Small Business Guide to Fees and Service Charges available at any HSBC Bank Canada branch or online at www.hsbc.ca/smallbusiness.

These offers can be combined with any similar offers being run by HSBC during the duration of these offers, except for the offers referred to in section 6 below.

5. Taxes

There may be tax implications associated with these offers and also any repayment of the offers. No tax receipt will be issued in respect of the offers. HSBC does not provide tax advice. If you require tax advice in connection with the offers or other use of HSBC products or services, please contact your personal tax advisor.

6. Exclusions

- a. Small businesses that include an HSBC employee as an individual beneficial owner are not eligible for the offers.
- b. These offers cannot be combined with any offers under the HSBC Newcomers Program, or similar offers under the Corporate Employee Banking Program, and Share the Experience Offer – Welcome Bonus

7. Amendments

These terms and conditions may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.

8. Right to Terminate

HSBC reserves the right to change any and all terms and conditions at any time without prior notice and to refuse or terminate any individual's participation in these offers.

* Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.

* HSBC BusinessVantage is a registered trademark of HSBC Holdings plc used under license by HSBC Bank Canada.

* Interac e-Transfer is a registered trade-mark of Interac Corp. Used under licence.