



HSBC Household Qualification Application

Household Qualification is the term we use to describe the inclusion of balances and mortgage amounts that spouses or common-law partners have individually as well as jointly with HSBC to calculate the Total Relationship Balance and Total Mortgage Amount. We use the combined Total Relationship Balance and Total Mortgage Amount for you and your spouse or common-law partner to determine if you qualify for HSBC Jade or HSBC Premier and monthly package fee waivers.

Household Qualification Terms

Unless otherwise defined or amended in these Terms, capitalized words have the meaning used in the Personal Service Charges Statement of Disclosure.

Household Qualification is the term we use to describe the inclusion of balances and mortgage amounts that spouses have individually and jointly with HSBC, to calculate their Combined Balance.

Combined Balance is the term we use to describe the combined Total Relationship Balance and Total Mortgage Amount of you and your spouse or common-law partner. Combined Balance is used to determine if you qualify for HSBC Jade or HSBC Premier and monthly package fee waivers.

If you apply for Household Qualification, you acknowledge and agree to the following terms:

Eligibility for Household Qualification

1. You and your spouse or common-law partner must either (i) both be HSBC Jade or (ii) both be HSBC Premier.
2. You confirm you are spouses or common-law partners, being legally married to each other or having been living together for over a year and present publicly as spouses.
3. You agree to immediately notify us if you are no longer spouses or common-law partners. Once we are notified that you are no longer spouses or partners, or we become aware of this, you will no longer qualify for Household and will be withdrawn from it.
4. You can withdraw from Household Qualification at any time by contacting the branch or calling us at 1-866-233-3838. If all HSBC accounts of one spouse are closed, you will no longer qualify for Household and will be withdrawn from it.
5. At our sole discretion we can stop offering Household Qualification or change the terms related to it as long as we give you at least 30 days' advance notice.
6. We reserve the right to refuse or terminate your participation in Household Qualification if we have concerns about or discover abuse of the proper and intended operation of its terms.
7. If Household Qualification no longer applies for any reason, you will continue as an HSBC Jade or HSBC Premier customer, as the case may be, and will need to individually qualify under the applicable eligibility criteria and pay monthly package fees if you do not meet the eligibility criteria.

Qualifying as a Household

8. **Primary household member:** When you apply for Household Qualification, you will designate one spouse or common-law partner to be the Primary household member whose account (joint or sole) will be charged the monthly package fee that may apply.
9. **Combined Balance calculation:** The balances or mortgage amounts you hold jointly will only be included once in calculating the Combined Balance.

10. **Income qualification:** The Total Monthly Income Deposit qualification does not change which means only one spouse's income will be included towards HSBC Premier qualification.

Consent to share personal information with your spouse

11. You agree that we can use and combine your information to calculate the Combined Balance. It may be possible for your spouse to determine the value of your balances and mortgage amounts you have solely when your information is combined or when we stop combining your information.