

HSBC Mortgage Quick Close Switch Offer Terms and Conditions

When you transfer a personal mortgage loan ("**Mortgage**") to HSBC Bank Canada ("**HSBC**") with a 5 year fixed rate closed term and pay your installments from an HSBC account, you will receive

- (i) an additional discount of 0.10% off the HSBC Special Offer rate¹, and
- (ii) reimbursement of switch fees (excluding mortgage prepayment charges) as set out below (the "**HSBC Mortgage Quick Close Switch Offer**").

Please read these Terms and Conditions which govern the HSBC Mortgage Quick Close Switch Offer. The offer runs from July 17th, 2020 to August 14th, 2020 inclusive (the "**Offer Period**").

QUALIFICATIONS

1. The HSBC Mortgage Quick Close Switch Offer is available to personal banking customers who transfer their existing mortgage over residential property from another financial institution to HSBC.
2. The Mortgage with HSBC must be in the amount of \$150,000 or more with a 5 year fixed rate closed term and must not be a default insured or high ratio mortgage.
3. The Mortgage application must be started during the Offer Period and fully advanced by HSBC within 60 days of the application start date.
4. Approval of your Mortgage is subject to standard lending guidelines.
5. The payment account for the term of the Mortgage must be an HSBC Chequing or Savings Account ("**Chequing or Savings Account**"). Standard Chequing or Savings Account fees apply.²

OTHER CONDITIONS

6. HSBC will waive, pay or reimburse the following switch fees:
 - an appraisal fee up to \$300;
 - one discharge fee up to \$300 charged by the other financial institution;
 - HSBC's in-house mortgage program fees which cover the preparation and registration of the Mortgage.

You are responsible to pay any mortgage prepayment charges.

7. The HSBC Mortgage Quick Close Switch Offer does not apply to customers renewing, refinancing, assuming or porting the terms of an existing mortgage with HSBC.
8. The HSBC Mortgage Quick Close Switch Offer does not apply to open mortgages, lines of credit, personal loans secured by a mortgage charge or commercial mortgages.
9. The HSBC Mortgage Quick Close Switch Offer cannot be combined with any other HSBC mortgage rate promotions, HSBC mortgage cash back offers, or mortgage acquisition fee reimbursements other than set out in these Terms and Conditions.
10. Any switch fees to be reimbursed will be credited to your Chequing or Savings Account.

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11. All terms and conditions applicable to an HSBC Mortgage remain unchanged and continue to apply during and after the Offer Period except as amended by these Terms and Conditions.
12. The HSBC Mortgage Quick Close Switch Offer may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.
13. HSBC reserves the right to refuse or terminate any customer's participation in this HSBC Mortgage Quick Close Switch Offer, if HSBC suspects or discovers that the customer has provided incomplete or incorrect information to HSBC in the mortgage application.
14. **Neither HSBC nor any member of the HSBC Group provides tax advice or has responsibility with respect to the customers' tax obligations in any jurisdiction, even if those obligations relate to opening or using accounts and services offered or provided by HSBC or member of HSBC Group. HSBC Group means HSBC Holdings plc, its affiliates, subsidiaries, associated entities, and their branches and offices, together or individually. Please consult your tax professional for tax advice.**

¹ The HSBC Special Offer rate is as of the date of your application and can be found on the Mortgage Rates page on the HSBC Bank Canada website, www.hsbc.ca/mortgages/rates/.

²The monthly HSBC Advance chequing account fee of \$25 is waived for customers who hold mortgages with the original principal balance of \$150,000 or greater. For full details regarding eligibility and any fees which may apply, please refer to the Personal Service Charges / Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca/servicecharge.