



## Notice of Changes

### to HSBC Investment Funds (Canada) Inc. Terms and Conditions

Thank you for applying to open an account with us. Today we will provide you a copy of the Terms and Conditions that will govern your account once your application is processed.

We want to also tell you that soon we're making some changes to these terms that govern your HSBC Investment Funds (Canada) Inc. (**HIFC, we, our**) account. Below is a summary of the changes. On January 1, 2023 you'll be able to get a fully updated copy of the Terms and Conditions booklet by asking your Mutual Fund Advisor or visiting **[hsbc.ca/hifc/terms](https://www.hsbc.ca/hifc/terms)**.

When you sign your application with us, you are agreeing to all of the information in the Terms and Conditions booklet, plus the changes in the updated version effective January 1, 2023.

Changes include:

- **New Defined Terms** - Adding new defined terms for the following: Automatic Switch Program, Guaranteed Investment Certificates (GICs), HSBC Customized Portfolios and Client Portfolio Service, Mobile App and Online Chat;
- **Market Linked GICs** - Explaining that the HSBC Investment Funds Account may also hold Market Linked Guaranteed Investment Certificates and providing terms and conditions relating to GICs;
- **Mutual Fund Representative** - Updating how we refer to our representatives (from "Mutual Fund Advisor" to "Mutual Fund Representative");
- **New Service Channels** - Adding Mobile App and Online Chat as Service channels;
- **Pre-Authorized Contribution Plan** - Updating the terms related to Pre-Authorized Contribution Plans to include your authorization to change your Pre-Authorized Contribution Plan to purchase units of the series that your holdings were switched to under the Automatic Switch Program;
- **Refused Transactions** - In section 9.1, adding that HIFC's ability to refuse transactions includes pre-authorized transactions and adding that transactions (including pre-authorized transactions) may be refused where HIFC does not have up-to-date Know-Your-Client information for you;
- **Schedule C – Disclosure Regarding Conflicts of Interest** - Adding that we may earn a revenue or fees in connection with the sale of GICs, including GICs offered by third parties;
- **Schedule E – Additional Information Regarding Your Relationship with HSBC Investment Funds (Canada) Inc.** - Adding information explaining the following:
  - If you are using the HSBC Customized Portfolios or Client Portfolio Service, you are able to invest in a diversified portfolio that combines different HSBC Mutual Funds permitted for your investor profile;
  - If you invest in HSBC Mutual Funds to which the Automatic Switch Program applies, you will not receive the Fund Facts document for switches made under the program. However, you can request the latest version of the Fund Facts document for any of the funds that you invest in, at any time and at no cost. Simply call us toll-free at 1-800-830-8888, email [asset.management@hsbc.ca](mailto:asset.management@hsbc.ca), or contact your representative at your HSBC branch. You can also access the most recently filed Fund Facts document on our website at [hsbc.ca/fund-facts](https://www.hsbc.ca/fund-facts) or on the SEDAR website at [sedar.com](https://www.sedar.com).
  - Adding GICs to our products and services; and
- **Schedule F – Resolving Customer Complaints – Our Complaint Handling Procedures** – Renaming the office of where to escalate your complaint to the Client Complaints Office and providing you with their new email address: [client.complaints.office@hsbc.ca](mailto:client.complaints.office@hsbc.ca).

Thank you for choosing to invest with us. We value your business and look forward to continuing to help you meet your wealth management needs.