



Notice of Changes

to HSBC Investment Funds (Canada) Inc. (HIFC) Terms and Conditions

We want to tell you about some upcoming changes to the Terms and Conditions that govern your account. These changes will be effective as of December 31, 2021. To understand the complete changes that will be made, please read the new Terms and Conditions which will replace the previous version.

Changes include:

Schedule E - Additional Information Regarding Your Relationship with HSBC Investment Funds (Canada) Inc.

Effective December 31, 2021, we are updating our Relationship Disclosure Information to align with regulatory requirements. These updates include the following:

- Letting you know that any investment action HIFC takes, recommends or decides for you must be suitable and put your interests first;
- Information about our proprietary products and services;
- Any restrictions on your ability to liquidate or resell securities and any limitations imposed on our products or services;
- The potential impact of the investment fund management fees or other ongoing fees you may incur in connection with HIFC's products and services, and the potential impact of such fees on returns; and
- Information about the measures HIFC is implementing to protect older and vulnerable clients, including asking every customer if they would like to designate a trusted contact person.

More details about these changes to the Relationship Disclosure Information will be provided to you with your Q4 statements.

Please note that the fees related to your HIFC account are not changing and the additional information is being provided to ensure you understand how fees impact returns.

On December 31, 2021, you'll be able to get an updated copy of the Terms and Conditions booklet (including Schedule E) by asking your Mutual Fund Advisor or visiting [hsbc.ca/hifc/terms](https://www.hsbc.ca/hifc/terms).

Thank you for choosing HIFC. We look forward to continuing to help you meet your wealth management needs.



Notice of Changes

to HSBC Global Asset Management (Canada) Limited fund custody and fund administration service provider

HSBC Global Asset Management (Canada) Limited, the manager of HSBC Mutual Funds and HSBC Pooled Funds is changing its fund custody and fund administration service provider to CIBC Mellon. CIBC Mellon will now be responsible for maintaining the books and records of the funds which includes calculating the daily unit prices and holding all underlying fund securities in safekeeping. We expect this change to happen on or around August 30, 2021.

There is no impact to your individual unit holdings in our funds, nor do you need to take any action as a result of this change.