



HSBC Small Business – Welcome Offers

Welcome, and thank you for choosing HSBC Bank Canada Small Business for your banking needs.

To show our appreciation, we have prepared the following exclusive offers for you:

1. You may receive \$100 CAD when you open a new HSBC Small Business chequing account and maintain a minimum monthly balance of \$1,000 per month in your small business accounts for the first three months.
2. You may receive an additional \$100 CAD when you open the above new HSBC Small Business chequing account online through the HSBC digital onboarding journey and maintain a minimum monthly balance.
3. You may receive \$200 CAD when you download the new Fusion Mobile App and complete the qualifying transactions within a 90-day period.
4. If you utilize your new Line of Credit within the first 3 months, you may receive an additional \$100 CAD.
5. You may receive \$100 CAD when you successfully qualify and open a new Term Loan product.

All terms capitalized above have the meaning given to them in the Definitions below.

For each of the above offers, you must meet the conditions of the applicable offer to receive the bonus payment. Please refer to the attached Terms and Conditions below for details of each offer.

Terms and Conditions

Effective: From July 6, 2020 until November 30, 2020

Definitions: When used in these Terms and Conditions, the definitions set out below mean the following:

- a) **“HSBC”** means HSBC Bank Canada and its subsidiaries.
- b) **“Minimum Balance”** means the minimum required funds that can be held within any Small Business deposit account which includes any Small Business Chequing Accounts or Small Business Savings account. The sum of the funds in any of these accounts will count towards the Minimum Balance.
- c) **“New HSBC Small Business Customer”** means a sole proprietor, partnership or corporation that meets the eligibility requirements for HSBC Small Business banking and that has never held any Small Business Chequing Account or an HSBC Small Business High Rate Savings Account. To find out more about these products, please refer to HSBC Small Business Guide to Fees and Service Charges available in branches and at www.hsbc.ca/smallbusiness.
- d) **“Offer(s)”** means the Small Business Account Opening Offer, Fusion Mobile App Offer, Small Business New Line of Credit Offer and Small Business Term Loan Offer.
- e) **“Offer Period”** means **July 6, 2020 until November 30, 2020**.
- f) **“Small Business Account Opening Offer”** means a payment of \$100 CAD for opening a new HSBC Small Business Chequing Account subject to meeting the conditions in section 1.
- g) **“Small Business Bonus Online Offer”** means a payment of \$100 CAD for opening a new HSBC Small Business Chequing Account through the online digital onboarding journey accessible from our website www.hsbc.ca/smallbusiness, subject to meeting the conditions in section 1.
- h) **“Fusion Mobile Bonus Offer”** means a payment of \$200 CAD for downloading the HSBC Fusion Mobile application and meeting the conditions set out in section 2 below.
- i) **“Small Business Chequing Account”** means one of the following products in Canadian currency: HSBC Start Chequing, HSBC Smart Chequing or HSBC Unlimited Small Business Chequing account. For full details

regarding fees which may apply, please refer to the HSBC Small Business Guide to Fees and Service Charges available in branches and at www.hsbc.ca/smallbusiness.

- j) **“Small Business New Line of Credit Offer”** means a payment of \$100 CAD when you complete one (1) or more successful transactions equating to a minimum total of \$1,000 CAD within the first three (3) months of opening a new Small Business Line of Credit subject to meeting the conditions in section 3.
- k) **“Small Business Term Loan Offer”** means a payment of \$100 CAD for opening a new unsecured or secured term loan product subject to meeting the conditions in section 4.

1) Small Business Account Opening Offer and Small Business Bonus Online Offer

a) Conditions for Eligibility

To be eligible to receive the Small Business Account Opening Offer and the Small Business Bonus Online Offer, you must:

- i) Qualify as an HSBC Small Business customer, meaning your business must be a sole proprietorship, partnership or corporation domiciled in Canada with an annual gross revenue below \$5 million CAD. Other requirements may apply.
- ii) Be a New HSBC Small Business Customer
- iii) Open a Small Business Chequing Account during the Offer Period. The account must remain in good standing for the Small Business Cashback Offer to be paid. Account opening is subject to the standard HSBC account opening process and approval.
- iv) To earn the Small Business Bonus Online Offer, apply through the HSBC Small Business online application form and successfully open an HSBC Small Business Chequing Account accessible from our website www.hsbc.ca/smallbusiness.
- v) Maintain a Minimum Balance of at least \$1,000 for each of the first 3 months after opening an account. This amount can be held in any Small Business Chequing or Small Business Saving account, or a combination of the two.
- vi) Comply with all terms and conditions for products you open with HSBC; and
- vii) If your business is a corporation or partnership, ensure that all individual beneficial owners of the corporation or partnership that holds the Small Business Chequing Account are of the age of majority in their province of residence.

b) Fulfilment

- i) The Small Business Account Opening Offer and the Small Business Bonus Online Offer will be paid into your Small Business Chequing Account within 60 days after meeting the Small Business Cashback Offer criteria set out in section 1(a).
- ii) For each New HSBC Small Business Customer, a maximum of one Small Business Account Opening Offer and one Small Business Bonus Online Offer will be paid.

c) Clawback

- i) The Small Business Account Opening Offer and Small Business Bonus Online Offer is subject to the condition that the Small Business Chequing Account remain open and be in good standing for at least 6 months after the end of the month during which the Small Business Account Opening Offer is received.
- ii) If you fail to meet the condition above, you will be obligated to repay the full amount of the Small Business Account Opening Offer to HSBC. We may withdraw the full amount of the Small Business Account Opening Offer from your Small Business Chequing Account or any other Small Business account you have with HSBC or send you a demand to repay the full value of the Small Business Account Opening Offer to us within one month.

2) "Fusion Mobile Bonus Offer"

a) Conditions for Eligibility

To be eligible to receive the Fusion Mobile Bonus Offer, you must:

- i) Be a New HSBC Small Business Customer
- ii) Download the new HSBC Fusion mobile app within 30 days of opening a Small Business Chequing Account.
- iii) Register a minimum of 1 bill payee within the Fusion Mobile app and make a minimum of 2 bill payments within 90 days from opening the Small Business Chequing Account.
- iv) Send a minimum of 1 Interac e-Transfer payment through the Fusion mobile app within 90 days from opening the Small Business Chequing Account.
- v) Use the Fusion mobile app cheque deposit feature to deposit at least 1 cheque within 90 days from opening the Small Business Chequing Account.

b) Fulfilment

- i) The Fusion Mobile Bonus Offer will be paid into your Small Business Chequing Account within 60 days after meeting the Small Business Cashback Offer criteria set out in section 2(a).
- ii) A maximum of 1 Fusion Mobile Bonus Offer will be paid.

3) "Small Business New Line of Credit Offer"

a) Conditions for Eligibility

To be eligible to receive the Small Business New Line of Credit Offer, you must:

- i) Be a New HSBC Small Business Customer
- ii) Apply online or in a branch and be approved for a Small Business Line of Credit within the offer Period.
- iii) Complete one (1) or more successful transactions in the Offer Period equating to a minimum total of \$1,000 CAD within the first three (3) months of opening a new HSBC Small Business Line of Credit.

b) Fulfilment

- i) The Small Business New Line of Credit Offer will be paid into your Small Business Chequing Account within three (3) months after meeting the Small Business New Line of Credit Offer criteria set out in section 3(a).
- ii) A maximum of one Small Business New Line of Credit Offer will be paid.

4) Small Business Term Loan Offer

a) Conditions for Eligibility

To be eligible to receive the Small Business Term Loan Offer, you must:

- i) Be a New HSBC Small Business Customer
- ii) Apply online or in a branch and be approved for an unsecured or secure term loan product within the offer period.
- iii) Comply with all terms and conditions for products you open with HSBC; and
- iv) If your business is a corporation or partnership, ensure that all individual beneficial owners of the corporation or partnership that holds the Small Business Chequing Account are of the age of majority in their province of residence.

b) Fulfilment

- i) The Small Business Term Loan Offer will be paid into your Small Business Chequing Account within three (3) months after meeting the Small Business Term Loan Offer criteria set out in section 4(a).
- ii) A maximum of one Small Business Term Loan Offer will be paid.

5) Other Terms and Conditions

- a) The Terms and Conditions of the Offers are in addition to the terms and conditions that govern Small Business Chequing Accounts, unsecured or secured term loans and lines of credit, including their fees and charges. For details on the fees and charges please refer to [HSBC Small Business Guide to Fees and Service Charges](#) available at any HSBC Bank Canada branch or online at www.hsbc.ca/smallbusiness.
- b) The Offers can be combined with any similar offers being run by HSBC during the duration of these Offers.

6) Taxes

There may be tax implications associated with the Offers and also any repayment of the Offers. Generally speaking, no tax receipt will be issued in respect of the Offers. HSBC does not provide tax advice. If you require tax advice in connection with the Offers or other use of HSBC products or services, please contact your personal tax advisor.

7) Exclusions

Small businesses that include an HSBC employee as an individual beneficial owner are not eligible for the Offers.

8) Amendments

These terms and conditions may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.

9) Right to Terminate

HSBC reserves the right to change any and all terms and conditions at any time without prior notice and to refuse or terminate any individual's participation in this Offer.