



HSBC Bank Canada

Privacy Notice and Consent: How we use and share your Personal Total Relationship Balance information

You agree that we may use and share the information about your personal accounts (in your own name or with other individuals) held with HSBC Bank Canada and its subsidiaries for the benefit of the Small Business as detailed below. This Notice and Consent also applies to any personal accounts that may be opened with HSBC Bank Canada and its subsidiaries in the future.

Small Business monthly fee waiver

Small Businesses may qualify for a monthly account fee waiver if the balances associated with the Small Business meet the monthly account fee waiver threshold. For more details on how to qualify for the Small Business monthly account fee waiver, please refer to the HSBC Small Business Guide to Fees and Service Charges.

Qualifying for the monthly fee waiver with personal Total Relationship Balance

To help Small Business qualify for the monthly account fee waiver, the personal Total Relationship Balance at the end of each month of each owner, partner and shareholder of the Small Business who has personal accounts with us will be used to calculate the Total Relationship Balance of the Small Business.

Accordingly, each owner, partner and shareholder of the Small Business who has personal accounts with us agrees that their personal Total Relationship Balance at the end of each month will be included in the calculation of Total Relationship Balance of the Small Business to determine qualification for the monthly account fee waiver. We will also include in this calculation, the personal Total Relationship Balances of any other owners, partners and shareholders of the Small Business who have personal accounts with us and have not withdrawn their consent.

Description of information shared

As a result, any principal, partner, shareholder, owner, authorized signatory, employee, or service provider of the Small Business or any person with access to the Small Business account information will see:

- the Total Relationship Balance in the Small Business account and, if it is below the amount required to qualify for the monthly account fee waiver,
- whether the personal Total Relationship Balance of the linked personal accounts are enough to qualify the Small Business for the monthly account fee waiver.

You may refuse or withdraw this consent at any time by:

- contacting your Relationship Manager; or
- calling us at 1-877-955-HSBC (4722)

A withdrawal of consent will not affect the eligibility of the Small Business or any of its owners, partners or shareholders for credit or other products or services. However, withdrawal of consent may mean personal and Small Business account information will no longer display on the same screen for any owners, partners or shareholders of the Small Business that have withdrawn their consent.

Definitions:

1. **We, our** means HSBC Bank Canada and its subsidiaries
2. **Small Business** means our Small Business customer
3. **Your, your** means owners, partners and shareholders of the Small Business
4. **Total Relationship Balance** means all the positive balances that a personal account holder has with us, including:
 - the average deposit balance in chequing and savings accounts, including joint accounts
 - Guaranteed Investment Certificates (GICs), term deposits, registered plans (including Tax Free Savings Accounts)
 - the market value of personal investments in HSBC Investments Funds (Canada) Inc., HSBC Invest Direct, HSBC Private Investment Counsel (Canada) Inc. and HSBC Bank Canada Registered Retirement Income Funds (RRIF) on the last day of the month

This calculation excludes:

- funds in accounts that we have not been able to identify as part of a customer's personal banking relationship
- sole accounts of people with whom a customer has joint accounts
- personal loan, line of credit, overdraft, mortgage or credit card balances

Total Relationship Balance is also defined in our Personal Service Charges Statement of Disclosure.