



ASSURANT®

Policyholder/Distributor:

HSBC Bank Canada
P.O. Box 20, Station M
Montréal, Québec H1V 3L6

Insurer:

American Bankers Insurance Company of Florida*
American Bankers Life Assurance Company of Florida*
*Carry on business in Canada under the trade name Assurant®
5000 Yonge Street, Suite 2000, Toronto, Ontario M2N 7E9
Phone: 1-800-561-3232

Summary

Optional HSBC Travel and Medical Insurance (the “Plan”)

Who can be enrolled in the Plan?

The primary HSBC Mastercard cardholder who is 18 to under 65 years of age as at the departure date of a trip. If you misstate your age, and you were under 18 or over 65 at time of enrolment, any amount paid for the Plan will be refunded in full and you will not be insured.

HSBC Mastercard means a standard HSBC Mastercard, an HSBC +Rewards Mastercard, an HSBC Gold Mastercard or an HSBC Advance Mastercard.

Who is insured under this Plan?

You and your spouse and dependent children traveling with you or your spouse.

What is the Plan?

The Plan is optional group Travel and Medical Insurance to cover losses arising from sudden and unforeseeable events relating to trips outside your home province or territory (please see certificate of insurance for full details):

	Eligibility	Benefits*	Exclusions/ Limitations
Trip Cancellation	<p>You must:</p> <p>(1) Charge at least 75% of eligible expenses for a trip to your HSBC Mastercard;</p> <p>(2) <u>Before</u> your departure date, you cancel or reschedule your trip, as result of a covered reason (medical and non-medical); and</p> <p>(3) Notify insurer within 48 hours of event causing cancellation/ reschedule.</p>	<p>Reimbursement of:</p> <p>(1) for cancellation, non-refundable eligible expenses.</p> <p>(2) for reschedule, lesser of</p> <p>(a) rescheduling expenses; or</p> <p>(b) non-refundable eligible expenses.</p> <p>Maximum: \$2,000 per account</p>	<p>No benefits if trip is cancelled/rescheduled for excluded reasons, such as:</p> <ul style="list-style-type: none"> • suicide/intentionally self-inflicted injuries • non-presentation of required travel documents (visa, passport or other reports) <p>Reduced benefit if you notify insurer more than 48 hours after event causing cancellation/reschedule</p>

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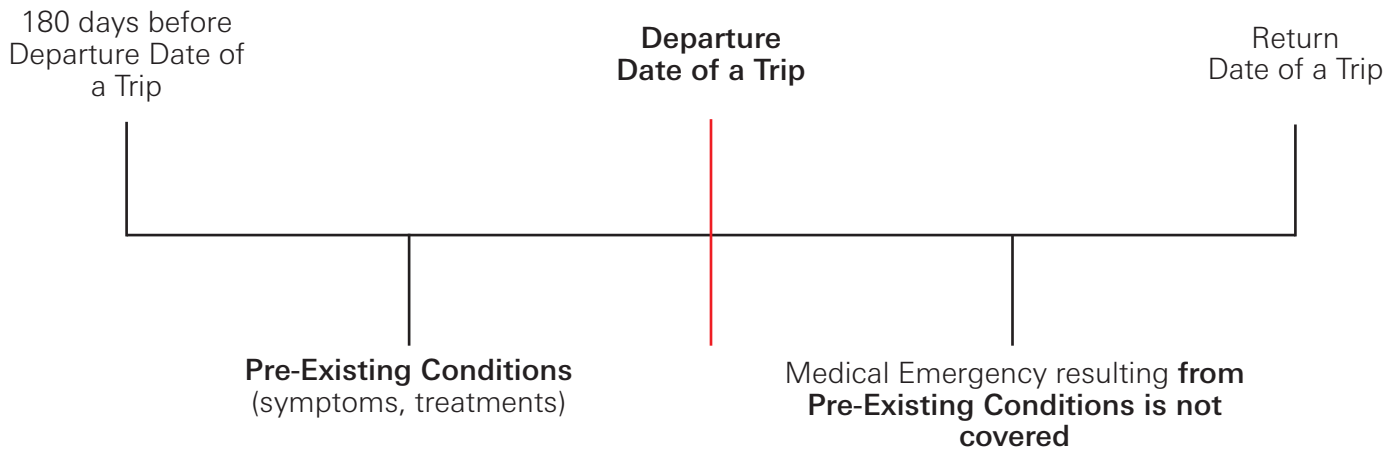
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	Eligibility	Benefits*	Exclusions/ Limitations
<p>Emergency Travel Medical (applies only to first 17 days of a trip)</p> <p>IMPORTANT: does NOT apply to travel in Cuba</p>	<p>In the event you require unexpected emergency medical treatment during your trip, you must:</p> <p>(1) be a permanent resident of Canada;</p> <p>(2) be covered under your government health insurance plan (“GHIP”);</p> <p>(3) maintain your HSBC Mastercard account in Good Standing;</p> <p>(4) be under the age of 65 (or age limit for dependent children) at departure date; and</p> <p>(5) Notify insurer without delay of event causing emergency medical treatment and in advance of treatment.</p>	<p>Reimbursement of the reasonable medical treatment expenses, less any amounts covered under GHIP or any other policy or plan.</p> <p>Maximum: \$1,000,000 per insured person</p>	<p>It <u>does not</u> cover:</p> <ul style="list-style-type: none"> • travel in Cuba • a pre-existing condition (see below) <p>Reduced or excluded benefit if you notify insurer after the medical treatment.</p>
<p>Trip Interruption</p>	<p>You must:</p> <p>(1) Charge at least 75% of eligible expenses for a trip to your HSBC Mastercard;</p> <p>(2) <u>During</u> your trip, you change your scheduled return date to a later date, as result of a covered reason (medical); and</p> <p>(3) Notify insurer within 48 hours of event causing interruption</p>	<p>Reimbursement of lesser of:</p> <p>(1) additional charges for change in ticketing; or</p> <p>(2) the cost of a one-way economy fare.</p> <p>Maximum: \$2,000 per account</p>	<p><u>No</u> benefits if trip is interrupted for excluded reasons, such as:</p> <ul style="list-style-type: none"> • suicide/intentionally self-inflicted injuries • participation in professional or dangerous sports <p>Reduced benefit if you notify insurer more than 48 hours after event causing interruption.</p>

	Eligibility	Benefits*	Exclusions/ Limitations
Baggage Delay or Loss	<p>You must:</p> <p>(1) Charge at least 75% of eligible expenses for a trip to your HSBC Mastercard; and</p> <p>(2) <u>En route</u> to your destination:</p> <p>(a) your checked-in baggage or carried on baggage, including personal contents, is lost or damaged; or</p> <p>(b) your checked-in baggage is delayed by the carrier for 12 hours or more.</p>	<p>Reimbursement of:</p> <p>(1) for loss or damage, up to \$750 per insured, subject to a maximum of \$500 per item:</p> <p>(a) of the replacement cost; or</p> <p>(b) of the actual cash value.</p> <p>(2) for delay, the purchase of essential items up to \$200 per trip.</p>	<p>It <u>does not</u> cover:</p> <ul style="list-style-type: none"> • loss or damage due to normal wear and tear • certain items such as contact lenses, cell phones, computers or jewellery

*The Plan only covers expenses in excess of those covered under your government health insurance plan and any other insurance or benefit plan under which you are covered.

Pre-Existing Conditions Exclusion:



What Travel Assistance Services are available?

Travel Assistance services include emergency message center, payments assistance and medical assistance and consultation while travelling on a trip.

What is the cost of this Plan?

The annual premium for this insurance is \$69 including applicable taxes. It is deducted from your HSBC Mastercard credit card when you enroll in the Plan and at each annual renewal automatically.

How are the Benefits paid?

The benefits are paid directly to you.

When does this Plan end?

Your Plan automatically ends when the policies are terminated, you credit card account is cancelled or closed, your credit privileges are suspended or revoked, you cease to be eligible for coverage or you reach age 65.

Can I cancel the insurance coverage?

You can cancel at any time by calling **1-866-406-4722** or sending the attached "Notice of Rescission of an insurance contract" to the insurer or the distributor at the address mentioned on the first page of this document.

If you cancel within the first 30 days or within 30 days of the renewal of this Plan providing that you have not commenced a trip at any time between the enrollment date and the date of cancellation, the insurer will issue a full refund of any amount paid for the Plan to your credit card. If you cancel any time after that, the insurer will issue a pro rata refund of any amount paid.

How can I submit a claim?

Immediately after learning of a loss, or an occurrence which may lead to a loss under any of these insurance benefits, notify the insurer. You will then be sent a claim form.

Benefits will be paid upon receipt of full written proof of loss, provided notice of loss is given no later than 90 days from the date of loss and full proof of loss is delivered no later than one year after the date of loss. If your claim is denied, you have three years to go to court.

What if I have a complaint?

For information on how to have your complaint addressed, you can call the insurer at **1-800-668-8680** or visit their website at: **www.assurant.ca/customer-assistance**.

Other Details?

Complete terms and conditions of the Plan are in the certificate of insurance available online: **Cardbenefits.assurant.com/docs/default-source/HSBC/HSBC_TEMI_Cert.pdf**.

SCHEDULE 1

(s. 31)

NOTICE OF RESCISSION OF AN INSURANCE CONTRACT

NOTICE GIVEN BY A DISTRIBUTOR

Section 440 of the Act respecting the distribution of financial products and services (chapter D-9.2)

THE ACT RESPECTING THE DISTRIBUTION OF FINANCIAL PRODUCTS AND SERVICES GIVES YOU IMPORTANT RIGHTS.

The Act allows you to rescind an insurance contract, without penalty, within 10 days of the date on which it is signed. However, the insurer may grant you a longer period.

To rescind the contract, you must give the insurer notice, within that time, by registered mail or any other means that allows you to obtain an acknowledgement of receipt.

Despite the rescission of the insurance contract, the first contract entered into will remain in force. Caution, it is possible that you may lose advantageous conditions as a result of this insurance contract; contact your distributor or consult your contract.

After the expiry of the applicable time, you may rescind the insurance contract at any time; however, penalties may apply.

For further information, contact the Autorité des marchés financiers at 1-877-525-0337 or visit www.lautorite.qc.ca.

NOTICE OF RESCISSION OF AN INSURANCE CONTRACT

To:

_____ (name of insurer)

_____ (address of insurer)

Date: _____ (date of sending of notice)

Pursuant to section 441 of the Act respecting the distribution of financial products and services, I hereby rescind insurance contract no.: _____ (number of contract, if indicated)

Entered into on: _____ (date of signature of contract)

In: _____ (place of signature of contract)

_____ (name of client)

_____ (signature of client)

The purpose of this fact sheet is to inform you of your rights.
It does not relieve the insurer or the distributor of their obligations to you.

LET'S TALK INSURANCE!

Name of distributor: HSBC Bank Canada

Name of insurer: American Bankers Insurance Company of Florida/American Bankers Life Assurance Company of Florida

Name of insurance product: Travel and Medical Insurance



IT'S YOUR CHOICE

You are never required to purchase insurance:

- that is offered by your distributor;
- from a person who is assigned to you; or
- to obtain a better interest rate or any other benefit.

Even if you are required to be insured, **you do not have to** purchase the insurance that is being offered. **You can choose** your insurance product and your insurer.



HOW TO CHOOSE

To choose the insurance product that's right for you, we recommend that you read the summary that describes the insurance product and that must be provided to you.



DISTRIBUTOR REMUNERATION

A portion of the amount you pay for the insurance will be paid to the distributor as remuneration. The distributor **must** tell you when the remuneration exceeds 30% of that amount.



RIGHT TO CANCEL

The Act allows you to rescind an insurance contract, **at no cost**, within 10 days after the purchase of your insurance. However, the insurer may grant you a longer period of time. After that time, fees may apply if you cancel the insurance. **Ask** your distributor about the period of time granted to cancel it **at no cost**.

If the cost of the insurance is added to the financing amount and you cancel the insurance, your monthly financing payments might not change. Instead, the refund could be used **to shorten the financing period**. **Ask your distributor for details**.

The *Autorité des marchés financiers* can provide you with unbiased, objective information.
Visit www.lautorite.qc.ca or call the AMF at 1-877-525-0337.

Reserved for use by the insurer: