



HSBC RRSP Loan Interest Rebate Offer – Terms And Conditions

[Quebec]

These Terms and Conditions govern the HSBC RRSP Loan Interest Rebate Offer (this “**Offer**”), which runs from January 4, 2022 to March 1, 2022 (the “**Offer Period**”). When you obtain a Registered Retirement Savings Plan (“**RRSP**”) loan with HSBC Bank Canada (“**HSBC**”) of CAD\$5,000 or more, you may receive an interest adjustment (the “**Interest Rebate**”). The Interest Rebate will be equal to the amount of interest you pay starting on the date we advance the RRSP loan and ending on the earlier of these dates (the “**Eligibility Period**”):

- April 30, 2022
- if you pay off the loan before April 30, 2022, then the Eligibility Period ends on the date the loan is fully paid off. (If the term of your loan ends after April 30, 2022 (and if your loan payments are in good standing and we have not demanded that you repay the loan), then you will not need to pay the full balance of the loan by April 30, 2022 to qualify for the Interest Rebate.)

You must make interest and all other payments required by the terms and conditions of your RRSP loan. The amount of interest used to calculate the Interest Rebate excludes all other credit charges and fees you may pay.

Qualifications

1. The Interest Rebate is available to all HSBC customers who are the age of majority in their province or territory of residence, and who apply for and are approved for an RRSP loan of \$5,000 or more during the Offer Period.
2. Approval of your RRSP loan is subject to HSBC standard lending guidelines.
3. The RRSP loan must be fully funded by HSBC within the Offer Period to an HSBC RRSP investment account. A pre-authorized debit must also be set up for regular RRSP loan payments from an HSBC deposit account (the “**Repayment Account**”).
4. HSBC will credit the Interest Rebate by August 31, 2022 to the HSBC Repayment Account if all qualifications and other conditions are satisfied on the following basis:
 - The Repayment Account must be held at HSBC. RRSP Loans with a Repayment Account held outside of HSBC are not eligible for the Interest Rebate.
 - If you change the Repayment Account to a non-HSBC account during the Eligibility Period, you will not receive the Interest Rebate.
 - The RRSP loan must be in good standing (current with no missed payments and in compliance with all other terms and conditions contained in the RRSP loan documentation).

Other Conditions

5. The Repayment Account must be open on the date HSBC credits the Interest Rebate. If your Repayment Account is closed, you will not receive the Interest Rebate.
6. Except as set out in these Terms and Conditions, all terms and conditions applicable to HSBC accounts and HSBC loans, including all terms and conditions set out in your RRSP loan documentation, are not amended by these Terms and Conditions and continue to apply during and after the Offer Period. This Offer cannot be combined with any other HSBC promotions or Interest Rebate offers, except where jointly advertised.

7. HSBC may unilaterally amend the Offer Period, the qualifications required to be eligible for the Interest Rebate, the Eligibility Period, the date on which the Interest Rebate will be credited and the limit of Interest Rebates per customer. If you have accepted the Offer and we choose to amend the Offer, then HSBC will send you, at least 30 days before the amendment comes into force, a written notice setting out the new clause or the amended clause and the clause as it read formerly, the date of the coming into force of the amendment, and your right to refuse the amendment and rescind the contract without cost, penalty or cancellation indemnity by sending HSBC a notice to that effect no later than 30 days after the amendment comes into force, if the amendment entails an increase in your obligations or a reduction in HSBC's obligations.
8. There is a limit of one Interest Rebate per HSBC customer.
9. Neither HSBC nor any member of the HSBC Group provides tax advice or has responsibility for the customer's tax obligations in any jurisdiction, even if those obligations relate to accounts or services provided by HSBC or members of HSBC Group. Customers should consult with their own tax advisors regarding their own tax situation before taking any decision or authorizing any transactions, including any transaction connected to this Offer.

Group means HSBC Holdings plc, its affiliates, subsidiaries, associated entities, and their branches and offices, together or individually.
10. Customers are solely responsible for determining whether any contribution to their RRSP or other registered plan account is within their contribution limits as imposed by applicable law.
11. The parties expressly agree that these Terms and Conditions and all related documents be drawn up in English.
Les parties conviennent expressément que le présent document et les documents s'y rattachant soient rédigés en anglais.

By signing below, you acknowledge that you understand and agree to the terms and conditions set out in this document.

Signature of HSBC's Representative: _____ Date: _____

Customer Signature: _____ Date: _____