

HSBC BusinessVantage®* Mastercard® Rates and Fees

The rates and fees outlined below apply to each individual card issued pursuant to the HSBC BusinessVantage Mastercard program.

Annual Interest Rates: These interest rates are in effect the day your account is activated:	
Purchases:	19.9%
Cash Advances:	19.9%
Interest-free Grace Period: 21 Days	
You will benefit from an interest-free grace period on new Purchases that appear on your monthly statement for the first time if you pay the New Balance in full, on or before the Payment Due Date showing on your monthly statement. There is no interest-free period on Cash Advances.	
Minimum Payment: 3% or \$10	
Your minimum payment will be the greater of 3% of the outstanding balance owing as shown on your monthly statement, or \$10.	
Foreign Exchange Conversion: 2.5%	
We will bill you in Canadian currency if you use your account to make transactions in foreign currency. We will convert it directly to Canadian dollars at the exchange rate in effect at the time we post the transaction to your account. When the transaction is posted to your account, in addition to the exchange rate, you will be charged a foreign exchange administration fee of 2.5% for each foreign currency transaction.	
Annual Fee: The annual fee is charged on the first statement and annually on the anniversary date for each cardholder.	
HSBC BusinessVantage Mastercard	\$15
HSBC BusinessVantage Plus Mastercard (Not applicable to Small Business Banking customers)	\$75
Other Fees: To be charged on the day the transaction occurs	
Replacement copy charges	Extra copy of your monthly statement or sales slip: \$10.00
Cash Advance Fees	
Automated Banking Machine (ABM) displaying the Mastercard or Cirrus® symbol:	
Cash Advance obtained at an ABM in Canada:	\$2.00
Cash Advance obtained at an ABM outside Canada:	\$4.00
Over-the-Counter (in Branch):	
Mastercard financial institution in Canada:	\$3.00
Mastercard financial institution outside Canada:	\$5.00
Transaction Fee: For purchases of wire transfers, money orders, traveler's cheques, foreign currency, bets and purchases of lottery tickets or casino gaming chips (referred to as quasi-cash transactions).	\$2.75
Over limit Fee: If your balance exceeds the assigned credit limit on your monthly statement date.	\$29.00
Charge for dishonoured payment/dishonoured convenience cheque:	\$25.00
Inactive credit balance account Fee: The lesser of \$10 or the credit balance is charged every time an Account carrying a credit balance is inactive for 12 months.	
Convenience Cheque Fee: For cheques written to a merchant outside of Canada.	\$5.00

Optional Services	
HSBC Rewards Programs ¹	\$45 annual Rewards Program fee charged upon initial enrollment for each cardholder enrolled in the HSBC Business Card Rewards Program or the HSBC Cash Back Rewards Program. Fee is charged upon initial enrollment and annually on the anniversary date.
Travel and Medical Insurance ²	Annual premium of \$109, includes applicable taxes. Premium is charged upon initial enrollment and annually on the anniversary date.

Rates and Fees are subject to change in accordance with the Program Agreement.

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¹ The HSBC Rewards Program is available only to individual cardholders. HSBC is not responsible for any federal and/or provincial tax liability, including income tax, arising from the issue or redemption of Rewards Points or Cash Back rebate. HSBC does not issue tax receipts. Please review tax consequences with your advisor.

² Coverage is underwritten by American Bankers Life Assurance Company of Florida and/or American Bankers Insurance Company of Florida, Assurant Solutions^{®*} companies. All insurance is subject to limitations and exclusions. Please refer to the Certificate of Insurance for full terms, conditions and limitations. ^{**}Assurant Solutions is a Registered Trademark of Assurant.