



# Protecting your deposits

Canada Deposit Insurance Corporation (CDIC) is a federal Crown corporation that protects your deposits for up to \$100,000 per insured category at financial institutions that are CDIC members. Coverage is free and automatic — you don't have to sign up.

## What's covered?

- **Savings and chequing accounts**
- **Guaranteed Investment Certificates (GICs) and other term deposits** with original terms to maturity of five years or less

## What's not covered?

- **Mutual funds, stocks, and bonds**
- **Foreign currency** (eg. \$ U.S.)

## Add up your coverage!

We protect deposits in CDIC members to help with your savings goals. If you deposit money in **savings accounts, chequing accounts or GICs** and other **term deposits** (of five years or less), it is protected for up to \$100,000 in each of these categories.



You	+	\$100,000 (in your name alone)	=	 Your total protection in <u>each</u> CDIC member
You and another	+	\$100,000 (joint total)		
Your savings in trust	+	\$100,000 (for each beneficiary, includes RESPs)		
Your tax-free savings	+	\$100,000 (TFSA)		
Your retirement savings	+	\$100,000 (RRSP)		
Your retirement income	+	\$100,000 (RRIF)		
Your property taxes	+	\$100,000 (for mortgaged properties)		

## What happens if a CDIC member fails?

Your money belongs in your hands. CDIC works hard to protect your savings and your access to financial services. If your institution closes, we will reimburse your insured funds (including interest) within days. It's automatic — we will contact you.

### What you can do

- Keep your contact information at your financial institution up-to-date so CDIC can send payment if necessary.
- Know what is covered and what is not.

## Want to know more?

CDIC is a federal Crown corporation, and is fully funded by CDIC members.

Visit our website  
**cdic.ca**

Call us  
**1-800-461-2342**

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