



HSBC Bank Canada

HSBC Premier Household NextGen Qualification Application

HSBC Household NextGen Qualification allows a parent or guardian who qualifies for HSBC Premier to extend that qualification to their adult child.

Parent or Guardian

First name:

Last name:

Telephone number:

Sole base number: (to be completed by HSBC)

Adult Child

First name:

Last name:

Telephone number:

Sole base number: (to be completed by HSBC)

By signing below, each of you agrees to the Household NextGen qualification terms and conditions that follow.

Name of Parent or Guardian

Name of Adult Child

Signature

Date

Signature

Date

Branch transit number:

HSBC Bank Canada representative

1. Basic Eligibility Requirements

- 1.1 The parent or guardian must be qualified for HSBC Premier when this application is submitted. The parent or guardian can qualify for HSBC Premier individually or through Household Qualification. For more details on Household Qualification, please see [hsbc.ca/householdqualification](https://www.hsbc.ca/householdqualification). More than one adult child of a parent or guardian can qualify through Household NextGen Qualification, but separate applications are required for each adult child.
- 1.2 The adult child must be at least 17 years old and under 30 years old.

2. Termination and Expiry

- 2.1 In these terms and conditions, "NextGen Customer" means the adult child who has submitted this application and qualified for HSBC Premier through the HSBC Household NextGen program, and the term "NextGen Parent" refers to the NextGen Customer's parent or guardian who signed the application. "We" or "HSBC" refers to HSBC Bank Canada.
- 2.2 Either the NextGen Customer or the NextGen Parent can withdraw the NextGen Customer from Household NextGen Qualification at any time by contacting your Relationship Manager or the branch. It is not necessary for both the NextGen Customer and the NextGen Parent to communicate this decision to HSBC.
- 2.3 If the NextGen Customer or the NextGen Parent withdraws the NextGen Customer from Household NextGen Qualification, the NextGen Customer will continue as an HSBC Premier Customer, but will no longer have the Monthly Package Fee waived unless the NextGen Customer individually meets the HSBC Premier eligibility requirements. For clarity, the Grace Period described in the Personal Service Charges Statement of Disclosure will not apply.
- 2.4 If the NextGen Customer or the NextGen Parent downgrades from HSBC Premier, the NextGen Customer will need to qualify individually to benefit from any fee waivers. For example, if the NextGen Customer downgrades from HSBC Premier to HSBC Advance, the NextGen Customer would need to individually meet the HSBC Advance conditions for waiving the monthly package fee, and the Grace Period would not apply.
- 2.5 The NextGen Customer's qualification for Household NextGen automatically expires when the NextGen Customer turns 30 years old. We will waive the Monthly Package Fee for six months after the NextGen Customer's 30th birthday. If, by the end of the sixth month after the NextGen Customer's 30th birthday, the NextGen Customer does not meet the eligibility criteria to individually qualify for HSBC Premier, the NextGen Customer will be charged the Monthly Package Fee. We will start charging the Monthly Package Fee in the seventh month after the NextGen Customer's 30th birthday.

3. Household Qualification

- 3.1 Unless the NextGen Customer has withdrawn from Household NextGen Qualification, the NextGen customer can't be part of another Household Qualification. For example, this means that the spouse or common-law partner of the NextGen Customer can't qualify for HSBC Premier through a Household Qualification with the NextGen Customer unless the NextGen customer first withdraws from Household NextGen qualification.

4. Termination by HSBC

- 4.1 At our sole discretion, we can refuse or stop offering the Household NextGen Qualification or change the terms related to the Household NextGen Qualification as long as we give the NextGen Customer at least 30 days' advance notice.
- 4.2 We reserve the right to refuse or immediately terminate the NextGen Customer's participation in the Household NextGen Qualification if we have concerns about abuse of the proper intended operation of its terms.