These terms and conditions govern the HSBC Invest Direct ("HIDC"), a division of HSBC Securities (Canada) Inc. 2022 Fall Offer (the "Offer") running from October 3, 2022 to February 28, 2023 (the "Offer Period"). The terms and conditions explain the eligibility to receive a bonus payment of up to $2,088 Canadian dollars (CAD).

To be eligible to participate in this Offer and receive a bonus payment in the amounts set out below, any combination of cash or securities, must be transferred into an HIDC account during the Offer Period.

<table>
<thead>
<tr>
<th>Amount transferred into the HIDC account (the “Transfer-In Amount”) (CAD)</th>
<th>Amount of bonus related to the eligible HIDC account (the “Bonus”) (CAD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,500 to $99,999 *</td>
<td>$188</td>
</tr>
<tr>
<td>$25,000 to $99,999 **</td>
<td>$188</td>
</tr>
<tr>
<td>$100,000 to $249,999</td>
<td>$388</td>
</tr>
<tr>
<td>$250,000 to $499,999</td>
<td>$688</td>
</tr>
<tr>
<td>$500,000 to $999,999</td>
<td>$1,188</td>
</tr>
<tr>
<td>$1,000,000 and above</td>
<td>$2,088</td>
</tr>
</tbody>
</table>

* for individuals under 30 years of age as of February 28, 2023, a minimum of $1,500 must be transferred-in to be eligible for the Bonus
** for individuals over 30 years as of February 28, 2023, a minimum of $25,000 must be transferred-in to be eligible for the Bonus

The following terms and conditions apply. Please read them carefully:

1. The Transfer-In Amount must be transferred from any type of account at a Canadian Financial Institution other than HSBC Bank Canada, or its subsidiaries.
2. The Transfer-In Amount must be deposited into any single, new or existing HIDC account of a new or existing HIDC customer during the Offer Period (the "Eligible Account"). For clarity, only one HIDC account per customer, either a sole or joint account, is eligible for the Bonus. Transfer-In Amount(s) cannot be split across accounts. (For example, accounts with the same base number with suffixes A – CAD Investment, B – USD Investment, W - TFSA and S - RRSP would be considered 4 different accounts.) For joint accounts, the primary account holder will be considered the customer for the account.
3. The Transfer-in amount to the Eligible Account may be in a lump sum or smaller amounts that will total the full Transfer-in Amount that is required to be eligible to receive the Bonus and must be received on or before February 28, 2023.
4. The full Transfer-In Amount must remain in the Eligible Account until at least October 31, 2023 in order to be eligible to receive the Bonus.
5. Any withdrawals or transfers-out that are made during the Offer Period may lower the Bonus that is received. If the withdrawals or transfers out of an Eligible Account are in USD, the USD/CAD exchange rate on the date of withdrawal/transfer, as determined by HSBC, will be used to calculate the CAD equivalent for the Bonus.

6. The Bonus will be credited to the Eligible Account by December 15, 2023, provided that the Eligible Account remains open and all terms and conditions have been met.

7. To qualify for the Bonus, 3 commissionable trades must be executed in the Eligible Account by February 28, 2023.

8. If the customer has transferred-in assets from another Canadian financial institution, HIDC may reimburse the "transfer-out fee" charged by the other Canadian financial institution up to the maximum reimbursement amount of $150 per transfer, provided the Transfer-In Amount meets the minimum of $15,000 or $1,500 for individuals under 30 years of age.

9. The Offer is non-transferable.

10. There may be tax implications in connection with the Bonus. Generally, no tax receipt / slip will be issued for the Transfer-In Bonus.

11. Neither HIDC, HSBC Bank Canada nor any member of the HSBC Group provides tax advice or has responsibility with respect to customers' tax obligations in any jurisdiction, even if those obligations relate to opening or using accounts and services offered or provided by HIDC. HSBC Group means HSBC Holdings plc, its affiliates, subsidiaries, associated entities, and their branches and offices, together or individually. Customers should consult with their own tax advisors with respect to their own tax situation prior to taking any decision or authorizing any transactions, including for greater certainty any transaction connected to this Transfer-In Bonus.

12. Customers are solely responsible for determining whether any contribution to their TFSA, RRSP or other registered plan account is within the contribution limits under applicable law.

13. The terms of this Offer, including the overall availability of the Offer, is subject to the absolute discretion of HIDC and may be changed or cancelled at any time without notice.

14. This offer cannot be combined with any other HIDC offer.

15. HIDC reserves the right to refuse or terminate any individual's participation in this Offer if HIDC suspects or discovers that the individual is abusing the proper and intended operation of the Offer.

16. The terms of this Offer are in addition to all other terms and conditions that apply to HIDC account(s) including HIDC's Client Terms and Conditions.