

Automatic High Rate Savings Account Sweep & Redemption Service

Sign up for this service and avoid foreign exchange costs

In order to avoid foreign exchange costs when buying or selling U.S. dollar securities in a HSBC InvestDirect registered account, you can sign up for the Automatic High Rate Savings Account Sweep & Redemption Service (the “Service”).

Account Information

Account Holder’s Name: _____

1. Choose **only ONE** of the following US High Rate Savings Account products:

- RBC U.S. Investment Savings Account Series A RBF2014
- Manulife Bank U.S. Investment Savings Account MIP511
- National Bank U.S. High Interest Cash Performer NBC101
(the “**HRSA**”)

2. Select **ALL** of the registered accounts that you want to apply for this Service. Each account selected must hold the HRSA product chosen above.

Select all that apply:

- Tax-Free Savings Account (TFSA) # _____
- Retirement Savings Plan (RSP) # _____
- Spousal Retirement Savings Plan (SRSP) # _____
- Retirement Income Fund (RIF) # _____
- Spousal Retirement Savings Plan (SRIF) # _____
- Life Income Fund (LIF) # _____
- Locked-in Retirement Income Fund (LRIF) # _____
- Prescribed Retirement Income Fund (PRIF) # _____
- Restricted Life Income Fund (RLIF) # _____
- Locked-in Retirement Account (LIRA) # _____
- Restricted Locked-in Savings Plan (RLSP) # _____
- Locked-in Retirement Savings Plan (LRSP) # _____
- Registered Education Savings Plan (RESP) # _____

(each of the above is referred to as the “**Registered Account**”)

Terms And Conditions

In these terms and conditions, "HIDC", "us", "our" and "we" mean HSBC InvestDirect, a division of HSBC Securities (Canada) Inc. and "you" and "your" mean the person who holds the Registered Account.

By signing this form, you understand and agree to the following:

1. This Service is only available for U.S. denominated securities that are listed on U.S. and/or Canadian stock exchange (the "**U.S. Securities**").
2. You wish to sign up for this Service for each Registered Account and the HRSA selected above and authorize us to do the following when you transact in the Registered Account: (1) on each trading day, apply the same foreign exchange rate to all buy and sell transactions for U.S. Securities ("**U.S. Trades**") and (2) on the next trading day, automatically do the following:
 - a) if the U.S. Trades result in a net surplus proceeds of \$100 U.S. or more in the Registered Account, sweep those proceeds and purchase the equal dollar amount of units of the HRSA. If the net surplus proceeds is less than \$100 U.S., we will leave those proceeds in cash; and
 - b) if the U.S. Trades result in a net settlement amount of:
 - i) \$100 U.S. or more, then redeem sufficient units of the HRSA to settle the U.S. Trades; or
 - ii) less than \$100 U.S. and you have enough cash in the Registered Account to cover the entire settlement, we will use the cash to settle the U.S. Trades; or
 - iii) less than \$100 U.S. and you do not have enough cash in the Registered Account to cover the entire settlement, we will redeem units of the HRSA to settle the U.S. Trades.
3. It is your responsibility to ensure there are sufficient units available in the HRSA to settle any U.S. Trades. If there are insufficient units to settle the entire U.S. Trades, then in accordance with the HIDC Client Terms and Conditions we are authorized to take necessary steps to set-off any amount you owe to us to complete the transaction. We may choose to settle a portion of the U.S. Trades from the HRSA and the remainder from cash in the Registered Account. For any portion of the U.S. Trades that is settled using cash, there will be a foreign currency conversation rate applied to settle the trades. The foreign currency conversion rate includes our spread for performing this function. Spread is the difference between the rate we obtain and the rate you receive.
4. These terms and conditions are in addition to the HIDC Client Terms and Conditions that govern your Registered Account. Standard fees and commission related to the U.S. Trades continue to apply. This Service covers only foreign exchange costs for U.S. Trades. If there is an inconsistency between the terms and conditions in this document and the HIDC's Client Terms and Conditions, the latter will apply.
5. At any time, you may stop this Service or change the Registered Accounts and/or HRSA selected for this Service by providing us the instruction either by phone at 1-800-760-1180 or in writing by mail to Suite 300 – 3381 Steeles Avenue East, Toronto, ON M2H 3S7. We will implement the stop or change as soon as reasonably possible after we receive the instructions. If we receive your request to stop the Service when there is are outstanding U.S. Trades to settle, at our discretion, we may choose to apply this Service to those U.S. Trades.
6. We may stop or change the terms of this Service at any time provided we post notice of the stop/change on our website 30 days in advance. We will not be responsible or liable for any losses if the Service is not working properly due to system malfunction, interruption or unavailability for circumstances that are beyond the reasonable control of HIDC.

Account Holder's Name

Signature

Date