



HSBC Bank Canada

Withdrawal Request for International Student GIC Program (ISP)

Date:

Personal Details	
First Name:	Last Name:
Canadian Account Number:	
Reason for Requesting Withdrawal: Dropdown	
File Number on the Refusal Letter:	
Contact Information	
Address:	
E-mail:	Phone:
Bank Information for Receiving Wire Transfer (From Which You Originally Sent the Funds)	
Beneficiary Account Number:	
Beneficiary's Full Name(s):	
Beneficiary Address:	
Beneficiary Country:	
Purpose of Payment: Refund for Deposit of Government SDS Program for International Students	
Beneficiary Bank SWIFT Code:	
Beneficiary Bank Name:	
Beneficiary Bank Address:	
Beneficiary Bank Country:	

Your Agreement With HSBC:

- You confirm that the information you have provided is true and complete
- You agree not to make any hand written amendments to the Withdrawal Request for International Student GIC Program (ISP) Form
- You authorize HSBC Bank Canada to close your HSBC Canadian Account(s) and/or GIC and Wire Transfer the balance in these accounts to the account you provide under the 'Bank Information for Receiving Wire Transfer' section of this Form (the "Wire Transfer")
- You accept that HSBC Bank Canada will rely on the account information you input in the 'Bank Information for Receiving Wire Transfer' section of this Form when conducting the Wire Transfer. You further agree not to hold HSBC Bank Canada liable for damages resulting from this reliance
- You confirm that the account information provided under the section 'Bank Information for Receiving the Wire Transfer' is the account, from which you originally Wire Transferred the funds to your Canadian account to obtain 'Proof of Funds' for living expenses in Canada
- You accept that any fees, including foreign exchange related and/or other Wire Transfer charges/fees arising from the refund are not the responsibility of HSBC Bank Canada or HSBC Bank in your home country, and will be paid by you
- You accept that the Wire Transfer may be subject to the processing times, and services fees of HSBC Bank Canada, HSBC Bank in your home country, correspondent banks, clearing houses, and other settlement systems, and may take two or more banking days for completion
- You accept that HSBC Bank Canada may delay processing the Wire Transfer, until the relevant funds are received by HSBC Bank Canada
- You accept that HSBC Bank Canada may deduct any applicable fees or charges for the Wire Transfer from your account or the Wire Transfer funds
- You accept that HSBC Bank Canada or HSBC Bank in your home country of residence is not responsible for any fluctuations in foreign exchange rates applicable to the Wire Transfer
- You confirm that the \$200 administrative fee is non-refundable and only the balance deposit after deduction for of miscellaneous fee such as wire fee before arriving in Canada will be returned
- You accept that all terms and conditions applicable to your HSBC Bank Canada account also apply to the Wire Transfer
- You accept that HSBC Bank Canada may contact you for more information in order to Wire Transfer an amount equivalent to or greater than \$ 250, 000 CDN

1. Withdrawal Policy and Process

a. Conditions

Program withdrawal can only be processed at your request when:

- (i) Your study permit application has been refused; or
- (ii) You have withdrawn from a Canadian College/University.

In order to request a withdrawal, HSBC (Canada) will require you to email the following documents:

- (i) A completed Withdrawal Request for International Student GIC Program (ISP) Form
- (ii) Supporting Documents as applicable
 - Refusal or withdrawal letter as provided by Immigration, Refugees and Citizenship Canada
 - Documents confirming withdrawal and fee refund from Canadian College/University; in case applicant decided not to apply for Canadian Visa
 - Proof of Visa Cancellation if account was activated in Canada

(iii) Copy of the Original Wire Form

b. Process

- (i) The withdrawal process may take up to 8 weeks from the date the correctly completed withdrawal request is received at HSBC (Canada). If there are any corrections required, the withdrawal will be delayed.
- (ii) You need to complete and sign the ISP Withdrawal Application Form. The completed form must be sent to isp_sds@hsbc.ca with the required documents referenced above. The subject of the email should be: ISP Withdrawal Application.
- (iii) Once HSBC Bank Canada has confirmed the withdrawal eligibility, funds will be returned to you and the related accounts will be closed.

Note: Funds will be returned to the account in your name from where you originally sent the funds to us.

- (iv) It is your responsibility to cover all additional withdrawal fees (i.e. wire transfers). Wire transfer fees from Canada are outlined in our [service charge brochure](#) at <https://www.hsbc.ca/bank-with-us/important-documents/>.

- 2. Amendments.** The Withdrawal Policy may be amended, extended or cancelled at the sole discretion of HSBC at any time with 3 months prior notice.
- 3. Right to Terminate.** HSBC Bank Canada reserves the right to terminate the International Student Program or change any and all terms and conditions at any time with 6 months prior notice; and to refuse or terminate any individual's participation in this offer.
- 4.** If you have any questions about the withdrawal process, please email us at isp_sds@hsbc.ca.

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I certify that I have read and agree to the statement above.

Signature

Date