



HSBC Bank Canada

Withdrawal Request for International Student Program (SDS)

Date:

Personal Details	
First Name:	Last Name:
Canada Limited Chequing Account:	
Guaranteed Investment Certificate (GIC) Account Number:	
File Number on the Refusal Letter: S	
Contact Information	
Address:	
E-mail:	Phone:
Bank Information for Receiving Wire Payment	
Name (must be the name of the account holder):	
Bank Account Number in Your Name From Which You Originally Sent the Funds:	
Bank Address:	
SWIFT Code:	

Your Agreement With HSBC:

- You confirm that the information you have provided is true and complete.
- You authorize HSBC Bank Canada to send your Withdrawal Confirmation to the email address that was originally provided to us on the Program Application.
- You confirm the account provided under the section HSBC Bank Information for Wire Payment is your account under your name, from which you originally wired \$10,300 CAD.
- You authorize HSBC Bank Canada to close your HSBC Performance Chequing-Limited Account and/or GIC provided in the application and wire the balance in these accounts less any applicable fees to the bank account under your name from which you originally wired the funds.
- You accept that any fees, including foreign exchange related and/or other wire charges/fees arising from the refund are not the responsibility of HSBC Bank in your home country of residence, and will be paid by you.
- You confirm that the \$200 administrative fee is non-refundable and only the balance of the \$100 additional deposit after deductions for of miscellaneous fees such as wire fees before arriving in Canada will be returned.
- You authorize HSBC Bank Canada, on approval of the withdrawal request, to either cancel the automatic renewal instructions on the GIC or cancel the GIC after it is renewed, as we deem appropriate. If we cancel the automatic renewal instructions on the GIC, no interest will be paid after the maturity date. If we cancel the GIC after it is renewed, no interest will be paid on the cancelled GIC from the date of renewal. In both cases, you authorize HSBC Bank Canada, on maturity or cancellation of the GIC, to pay the amounts in your GIC to your chequing account.
- You authorise HSBC Bank Canada to wire the funds back to the account you provided.

Terms and Conditions

1. Definitions

- a. **"GIC"** means a 60-day non-redeemable Guaranteed Investment Certificate.
- b. **"Designated Learning Institution"** means a school approved by a provincial or territorial government to host international students, details at <https://www.canada.ca/en/immigration-refugees-citizenship/services/study-canada/study-permit/prepare/designated-learning-institutions-list.html>.
- c. **"Immigration, Refugees and Citizenship Canada"** means the department of the Government of Canada with responsibility for matters dealing with immigration to Canada, refugees, and Canadian citizenship.
- d. **"HSBC Bank Canada"** means HSBC Bank Canada and its subsidiaries.
- e. **"HSBC Bank India"** means HSBC Bank India and its subsidiaries.
- f. **"HSBC Bank Vietnam"** means HSBC Bank Vietnam and its subsidiaries.
- g. **"Program"** means International Student Program (SDS).
- h. **"SDS"** means Study Direct Stream, details at <https://www.canada.ca/en/immigration-refugees-citizenship/services/study-canada/study-permit/student-direct-stream.html>.
- i. **"Pre-departure Account Opening"** means the application process where the verification of ID is deferred until after arrival in Canada. Refer to Pre-departure Account Opening at https://www.hsbc.ca/content/dam/hsbc/ca/docs/pdf/hsbc_pre_departure_ao_tandc_en.pdf for more information.
- j. **"Program Fees"** means \$200 CAD administrative fee charged for the Program and \$100 CAD additional deposit to cover any fees charged to your Chequing Account (listed in the [service charge brochure](#)). The Program Fees are required to be transferred with the \$10,000 CAD principle through wire transfer the account in your name in your home country of residence. Any unused portion of the \$100 CAD additional deposit will remain in your Chequing Account and is available after you open the GIC in Canada.
- k. **"Withdrawal Application Form"** means a form to provide necessary information to process customers' withdrawal.

2. Withdrawal Policy and Process

a. Conditions

Program withdrawal can only be processed at your request when:

- (i) Your study permit application has been refused; or
- (ii) You have withdrawn from a Designated Learning Institution.

In order to request a withdrawal, HSBC (Canada) will require you to email the following documents:

- (i) Applicant's refusal or withdrawal letter as provided by Immigration, Refugees and Citizenship Canada
- (ii) A completed Withdrawal Application Form

b. Process

- (i) The withdrawal process may take up to 8 weeks from the date the correctly completed withdrawal request is received at HSBC (Canada). If there are any corrections required, the withdrawal will be delayed.
- (ii) You need to complete and sign the ISP Withdrawal Application Form. The completed form must be sent to isp_sds@hsbc.ca with the required documents referenced above. The subject of the email should be: ISP Withdrawal Application.
- (iii) Once HSBC Bank Canada has confirmed the withdrawal eligibility, funds will be returned to you and the related accounts will be closed.

Note: Funds are returned to your account in your name from where you originally sent the funds to us.

- (iv) It is your responsibility to cover all additional withdrawal fees (i.e. wire transfers). Wire transfer fees from Canada are outlined in our [service charge brochure](#) at hsbc.ca/documents.

3. Amendments. The Withdrawal Policy may be amended, extended or cancelled at the sole discretion of HSBC at any time with 3 months prior notice.

4. Right to Terminate. HSBC Bank Canada reserves the right to terminate the International Student Program or change any and all terms and conditions at any time with 6 months prior notice; and to refuse or terminate any individual's participation in this offer.

5. If you have any questions about the withdrawal process, please email us at isp_sds@hsbc.ca.

I certify that I have read and agree to the statement above.

Signature

Date