



HSBC Bank Canada and HSBC Investment Funds (Canada) Inc.

HSBC Canada Newcomers Program – Welcome Offers

Welcome and thank you for choosing HSBC Canada for all your banking and wealth management needs.

To show our appreciation and to welcome you to our HSBC Canada Newcomers Program, we have prepared some exclusive offers for you:

1. As a Canadian permanent resident or work permit holder, you may receive \$500 CAD for HSBC Premier*, \$300 CAD for HSBC Advance** customers under the Joining Bonus Reward Offer.
2. As a Newcomer Youth or Student in Canada you may receive \$100 CAD under the Youth & Student Joining Bonus Reward Offer.
3. You may get an HSBC credit card, even if you do not have a credit history in Canada (with up to \$5,000 credit limit) under the Newcomer Credit Card Offer.
4. Enjoy an extended grace period to meet the Minimum Qualifying Balance for HSBC Premier* or HSBC Advance** (up to 12 months) or pay no monthly fees on your Performance Chequing Unlimited account*** that is an Eligible Account (for 12 months from opening your account) under the Extended Grace Period/ Monthly Fee Waiver Offer.
5. You may receive \$100 CAD under the Payroll Bonus Reward Offer when you set up a recurring payroll deposit within 6 months of opening your HSBC Eligible Account.
6. You may receive \$50 CAD under the Pre-Authorized Debit Reward Offer when you set up 2 recurring pre-authorized debit within 3 months of opening your HSBC Eligible Account.
7. You may receive \$50 CAD under the Online Bill Payment Reward Offer when you conduct 2 online bill payment within 3 months of opening your HSBC Eligible Account.
8. You may receive \$50 CAD under the FX Wire Transfer Bonus Reward Offer when you send 2 International Foreign Exchange wire transfers or FX Global Transfers within 6 months of opening your HSBC Eligible Account.
9. You may receive a Bonus valued at \$50 CAD under the Regular Investing Bonus Reward Offer when you open a new non-registered HSBC Investment Funds² account and set up a Pre-Authorized Contribution Plan (PAC Plan) within 6 months of opening an HSBC Eligible Account.
10. You may receive \$51 CAD under the Safety Deposit Box Bonus Reward Offer when you open an HSBC safety deposit box within 6 months of opening your HSBC Eligible Account
11. You may receive up to \$149 CAD rebate to your credit card annual fee⁵ or up to 30,000 Points⁶ under Credit Card Rebate Offer when you apply for an HSBC Eligible Credit Card within 3 months of opening your HSBC Eligible Account.

All terms capitalized above have the meaning given to them in the Definitions below.

For each of the above offers, you must meet the conditions of the applicable offer to receive the bonus payment.

Please refer to the attached Terms and Conditions for details of each offer.

Issued by HSBC Bank Canada and HSBC Investment Funds (Canada Inc. ("HIFC"))

Effective May 1, 2020

* HSBC Premier requires you to have an active HSBC Premier chequing account, and maintain combined personal deposits and investments with HSBC Bank Canada and its subsidiaries of \$100,000, hold a personal HSBC Bank Canada residential mortgage with original amount of \$500,000 or greater, or have income deposits of \$6,500 within a calendar month plus confirmation of \$100,000 or more in assets under management in Canada. Some exclusions apply. A monthly fee will be charged if you do not meet at least one of the eligibility criteria above. For full details regarding eligibility and any fees which may apply please refer to the Personal Service Charges/Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca.

** HSBC Advance requires you to have an active HSBC Advance chequing account, and maintain combined personal deposits and investments with HSBC Bank Canada and its subsidiaries of \$5,000 or hold personal HSBC Bank Canada residential mortgage with original amount of \$150,000 or greater. Some exclusions apply. A monthly fee will be charged if you do not meet at least one of the eligibility criteria above. For full details regarding eligibility and any fees which may apply please refer to the Personal Service Charges/Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca.

*** For full details regarding fees which may apply to Performance Chequing Unlimited account, please refer to the Personal Service Charges/Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca.

¹ HSBC Mastercard is subject to standard HSBC credit review and approval. HSBC Advance Mastercard is available to HSBC Advance** customers. HSBC Premier Mastercard is available to HSBC Premier* customers. HSBC Premier World Elite® Mastercard® is available to HSBC Premier* customers with a minimum \$80,000 annual personal income (before taxes) or a minimum \$150,000 CAD annual household income (before taxes) or a minimum of \$400,000 in assets under management (based on liquid, investable assets with financial institutions in Canada). HSBC World Elite® Mastercard® to all our customers with a minimum \$80,000 annual personal income (before taxes) or a minimum \$150,000 CAD annual household income (before taxes) or a minimum of \$400,000 in assets under management (based on liquid, investable assets with financial institutions in Canada).

² HSBC Investment Funds (Canada) Inc. ("HIFC") is a direct subsidiary of HSBC Global Asset Management (Canada) Limited ("AMCA") and an indirect subsidiary of HSBC Bank Canada, and provides its services in all provinces of Canada except Prince Edward Island. AMCA is a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada.

AMCA is the manager and primary investment advisor for the HSBC Mutual Funds. HIFC is the principal distributor of the HSBC Mutual Funds and offers the HSBC Pooled Funds through the HSBC World Selection Portfolio service. HSBC Mutual Funds are also distributed through authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and Fund Facts before investing. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, HSBC Bank Canada, or any other deposit insurer. The net asset values of all mutual funds, including the HSBC Mutual Funds, change frequently and any past performance may not be repeated. For money market funds, there can be no assurances that such funds will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you.

³ The HSBC Youth Savings Account is only available to you until you turn 19, unless you qualify for the Premier benefit.

HSBC Premier Benefit This account is available for youths under 28 years of age if at the time of account opening, the parent/guardian of the youth is an HSBC Premier customer.

Before you turn 19 or 28 for Premier children/dependents, we will notify you and invite you to convert the Youth Savings Account into the right bank account to meet your needs. If you do not take action, the Youth Savings Account will automatically convert to the High Rate Savings Account (see Personal Service Charge Fee Disclosure for details about account fees) on the day you turn 19 or 28 for Premier children/dependents.

The age restriction and the automatic conversion do not apply to accounts opened as Premier Youth Savings accounts prior to November 2019.

The Student Chequing Account is available for full-time post-secondary students with proof of enrollment for a 5-year period after account opening. An additional 2 years will be granted with proof of post-secondary enrollment. You must also be at the age of majority in your province. Before your eligibility period expires, we will notify you and invite you to convert the Student Chequing Account into the right bank account to meet your needs. If you do not take action, the Student Chequing Account will automatically convert to the Performance Chequing Limited Account (see Personal Service Charges Statement of Disclosure for account details and fees) on the date indicated on your notification

For full details regarding fees which may apply to Performance Chequing Unlimited/HSBC Student Chequing Account or HSBC Youth Savings Account Performance Chequing Limited account, please refer to the Personal Service Charges/Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca/servicecharge.

⁴ Points are points subject to the applicable HSBC Rewards Program Terms and Conditions and cashback rebate is rebate subject to the applicable HSBC Cash Back Rewards Program Terms and Conditions.

⁵ This offer is only available to residents of Canada other than the province of Quebec. This offer applies to approved new and upgraded HSBC Premier World Elite® Mastercard® accounts for which an application is received after May 1, 2020. We will issue a one-time rebate equal to the annual fee charged to your HSBC Premier World Elite® Mastercard® account for the Primary Cardholder in the first year less any other rebate of the annual fee you receive. This rebate will appear as a credit against the annual fee within two statement periods of account opening or upgrade. Your HSBC Premier World Elite® Mastercard® account must be open and in good standing at the time the rebate is applied. This offer is not transferable and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. This offer is only valid for the first year.

This offer is only available to residents of Canada other than the province of Quebec. This offer applies to approved new and upgraded HSBC World Elite® Mastercard® accounts for which an application is received after May 1, 2020. We will issue a one-time rebate equal to the annual fee charged to your HSBC World Elite® Mastercard® account for the Primary Cardholder in the first year. No credit will be issued for any supplementary card fees on your account. This rebate will appear as a credit against the annual fee within two statement periods of account opening or upgrade. Your HSBC World Elite® Mastercard® account must be open and in good standing at the time the rebate is applied. This offer is not transferable and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. This offer is only valid for the first year.

This offer is only available to residents of Canada other than the province of Quebec. This offer applies to approved new HSBC +Rewards™ Mastercard® accounts for which an application is received after May 1, 2020. We will issue a one-time rebate equal to the annual fee charged to your HSBC +Rewards™ Mastercard® account for the Primary Cardholder in the first year. No credit will be issued for any supplementary card fees on your account. This rebate will appear as a credit against the annual fee within two statement periods of account opening. Your HSBC +Rewards™ Mastercard® account must be open and in good standing at the time the rebate is applied. This offer is not transferable and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. This offer is only valid for the first year.

⁶ If you are a resident of Quebec, you can receive the incremental 30,000 Points if you keep your account open and in good standing for 90 days from your account opening or upgrade. This offer applies to approved HSBC World Elite[®] Mastercard[®] accounts for which an application is received after May 1, 2020 and may not be available for other types of HSBC credit cards. The incremental Points are in addition to the Points earned on the eligible purchases at the earn rate listed in the HSBC World Elite Rewards Program Terms and Conditions. The incremental Points will be awarded on the day which is 90 days after the account opening or upgrade, will be credited in accordance with the Terms and Conditions of the HSBC World Elite Rewards Program and will appear in your HSBC Rewards Account within two statement periods of the day they are awarded. Your account must be open and in good standing on the day the incremental Points are credited. This offer may be changed, withdrawn or extended at any time and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. The HSBC World Elite Rewards Program Terms and Conditions apply.

If you are a resident of Quebec, you can receive the incremental 20,000 Points if you keep your Account open and in good standing for 90 days from your account opening or upgrade. This offer applies to approved HSBC Premier World Elite[®] Mastercard[®] accounts for which an application is received after May 1, 2020 and may not be available for other types of HSBC credit cards. The incremental Points are in addition to the Points earned on the eligible purchases at the earn rate listed in the HSBC Premier World Elite Rewards Program Terms and Conditions. The incremental Points will be awarded on the day which is 90 days after the account opening or upgrade, will be credited in accordance with the Terms and Conditions of the HSBC Premier World Elite Rewards Program and will appear in your HSBC Rewards Account within two statement periods of the day they are awarded. Your account must be open and in good standing on the day the incremental Points are credited. This offer may be changed, withdrawn or extended at any time and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. The HSBC Premier World Elite Rewards Program Terms and Conditions apply.

If you are a resident of Quebec, you can receive the incremental 5,000 Points if you keep your account open and in good standing for 90 days from your account opening or upgrade. This offer applies to approved HSBC +Rewards[™] Mastercard[®] accounts for which an application is received after May 1, 2020 and is not available for other types of HSBC credit cards. The Points under this offer are in addition to the Points earned on the eligible purchases at the earn rate listed in the HSBC Plus Rewards[™] Program Terms and Conditions. The additional Points will be awarded on the day which is 90 days after the account opening, will be credited in accordance with the Terms and Conditions of the HSBC Plus Rewards Program and will appear in your HSBC Rewards[™] Account within two statement periods of the day they are awarded. Your account must be open and in good standing on the day the additional Points are credited. This offer may be changed, withdrawn or extended at any time and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. The HSBC Plus Rewards Program Terms and Conditions apply.

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[™] HSBC +Rewards is a trademark of HSBC Group Management Services Limited. Used pursuant to license.

HSBC Canada Newcomers Program – Welcome Offers

Terms and Conditions

Effective May 1, 2020

These Terms & Conditions govern the **HSBC Canada Newcomers Program**.

1. Definitions. When used in these Terms & Conditions, the definitions set out below mean the following:

- a. **“Co-op/Internship Program Work Permit”** means a work permit issued by the Government of Canada to support a program of study in Canada offered by a Designated Learning Institution.
- b. **“Eligible Account”** means a sole or joint HSBC Youth Savings Account, HSBC Student Chequing account, HSBC Performance Chequing Unlimited, HSBC Advance Chequing account or HSBC Premier Chequing account opened after May 01, 2020 by persons or persons who at the time of opening the account meet qualifications in s.2.
- c. **“Eligible FX Wire Transfer”** means wire transfer or HSBC Global Transfer from your HSBC Canada account to any other account in a different country in a different currency.
- d. **“Eligibility Criteria”** means:
 - i. For Premier: You must have at least one of the following:
 - a. Total Relationship Balance of \$100,000 CAD or more;
 - b. Total Mortgage with original amount of \$500,000 CAD or greater;
 - c. Have income deposits of \$6,500 CAD within a calendar month plus confirmation of \$100,000 CAD or more in assets under management in Canada; or
 - d. To be qualified for HSBC Premier in another country.
 - ii. For Advance: You must have at least one of the following:
 - a. Total Relationship Balance of \$5,000 CAD or more; or
 - b. Total Mortgage with original amount of \$150,000 CAD or greater.
- e. **“Extended Grace Period/Monthly Fee Waiver Offer”** means you have twelve (12) months to meet the Minimum Qualifying Balance for either HSBC Premier* or HSBC Advance**, or pay no monthly fees on Performance Chequing Unlimited account for twelve (12) months from account opening if the account is the Eligible Account subject to meeting the conditions outlined in s.11.
- f. **“HSBC”** means HSBC Bank Canada and its subsidiaries.
- g. **“HSBC Canada Newcomers Program”** means the program that HSBC offers Newcomers and Newcomer Youth & Student.
- h. **“HSBC Online Banking”** means the HSBC online banking platform.
- i. **“HSBC Mastercard®”** means one of HSBC Advance Mastercard, HSBC Premier Mastercard, HSBC Premier World Elite® Mastercard®, HSBC World Elite® Mastercard® and HSBC + Rewards™ Mastercard®.
- j. **“Joining Bonus Reward Offer”** means a payment of \$500 CAD for HSBC Premier*, \$300 CAD for HSBC Advance** to meeting the conditions outlined in s.4.
- k. **“Newcomer”** means a person who is not a citizen of Canada, who has reached the age of majority in his or her province or territory of residence in Canada and who either (i) obtained a permanent resident status in Canada within the past five (5) years before opening the Eligible Product or (ii) holds a valid Canadian work permit (excluding a Co-op/Internship Program Work Permit) issued for a term of twelve (12) months or greater within the past five (5) years before opening the Eligible Product.
- l. **“Newcomer Credit Card Offer”** means an HSBC credit card with a Newcomer Credit Card Limit not subject to collateral requirements, subject to meeting the conditions outlined in s.13.
- m. **“Newcomer Credit Card Limit”** means
 - i. Up to \$1,000 CAD for Newcomer Youth & Students (you must be at age of majority or elder)
 - ii. Up to \$2,000 CAD for Newcomers with an HSBC Advance and HSBC Personal Banking relationship
 - iii. Up to \$5,000 CAD for Newcomers with an HSBC Premier relationship

- n. **“Newcomer Credit Card Rebate Offer”** means a rebate of up to \$149 CAD or up to 30,000 Points (for your first year) on your eligible HSBC credit card, subject to meeting the conditions outlined in s.14
- i. A full annual fee rebate of \$149 to the Primary Cardholder for residents outside of Quebec (20,000 Points to the Primary Cardholder for residents of Quebec) for the first year on the HSBC Premier World Elite® Mastercard®.
 - ii. A full annual fee rebate of \$149 to the Primary Cardholder for residents outside of Quebec (30,000 Points to the Primary Cardholder for residents of Quebec) for the first year on the HSBC World Elite® Mastercard®.
 - iii. A full annual fee rebate of \$25 for the Primary Cardholder for residents outside of Quebec (5,000 Points to the Primary Cardholder for residents of Quebec) for the first year on the HSBC +Rewards™ Mastercard®.
- o. **“Newcomer Youth & Student”** means a person who is not a citizen of Canada, does not qualify as a Newcomer, and holds a valid Canadian study permit issued for a term of twelve (12) months or greater within the past three (3) years, before opening the Eligible Product.
- p. **“Offer(s)”** means all of Joining Bonus Reward Offer, Youth & Student Joining Bonus Reward Offer, Payroll Bonus Reward Offer, Safety Deposit Box Reward Offer, Extended Grace Period Offer/Monthly Fee Waiver Offer, Regular Investing Bonus Offer, FX Wire Transfer Bonus Reward Offer, Online Bill Payment Bonus Reward Offer, Pre-Authorized Debit Bonus Reward Offer, Newcomer Credit Card Offer and Newcomer Credit Card Rebate Offer.
- q. **“Payroll Bonus Reward Offer”** means a payment of \$100 CAD subject to meeting the conditions outlined in s.6.
- r. **“Pre-Authorized Debit Bonus Reward Offer”** means a payment of \$50 CAD subject to meeting the conditions outlined in s.7.
- s. **“Online Bill Payment Bonus Reward Offer”** means a payment of \$50 CAD subject to meeting the conditions outlined in s.8.
- t. **“FX Wire Transfer Bonus Reward Offer”** means a payment of \$50 CAD for subject to meeting the conditions outlined in s.9.
- u. **“Pre-Authorized Contribution Plan”** (PAC Plan) You must make regular contributions of at least C\$100 on a monthly basis under the PAC Plan for 12 consecutive months for your new non-registered HSBC Investment Funds account. This can be made at one time in the month or in smaller amounts during the month.
- v. **“Regular Investing Bonus Reward Offer”** means a one-time payment of \$50 CAD subject to meeting the conditions outlined in s.12.
- w. **“Safety Deposit Box Reward Offer”** means a payment of \$51 CAD subject to meeting the conditions outlined in s.10.
- x. **“Youth & Student Joining Bonus Reward Offer”** means a payment of \$100 CAD for Newcomer Youth & Student to meeting the conditions outlined in s.5.
- y. **“Total Relationship Balance”** (TRB) includes:
- i. average deposit balance in your HSBC personal chequing and savings account(s), including joint accounts, Guaranteed Investment Certificates (GICs), term deposits, and registered plans (including Tax Free Savings Accounts) for the monthly cycle;
 - ii. market value of your personal investments in HSBC Investment Funds (Canada) Inc. (HIFC)¹ on the last day of the month;
 - iii. market value of your personal investments with HSBC InvestDirect² on the last day of the month;
 - iv. market value of your personal investments with HSBC Private Wealth Services (Canada) Inc.³ on the last day of the month; and
 - v. market value of your personal investments in HSBC Bank Canada Registered Retirement Income Funds (RRIF) on the last day of the month.

Excludes:

- i. funds in accounts that we have not been able to identify as part of your personal banking relationship;
 - ii. sole accounts held by other people with whom you may have joint accounts, and
 - iii. personal loan, line of credit, overdraft, mortgage or credit card balances.
- z. **“Total Mortgage Amount”** means the amount you originally owe to HSBC Bank Canada on an active and up-to-date personal residential mortgage loan(s).

2. HSBC Canada Newcomers Program Qualification

- a. To qualify for the HSBC Canada Newcomers Program and the Offers, you must meet each of the following:
 - i. be a Newcomer or Newcomer Youth & Student;
 - ii. not have held, at any time between May 30, 2016 and the date of opening an Eligible Product, an account or other product with HSBC
 - iii. comply with all applicable terms and conditions for products you open with HSBC.
- b. HSBC reserves the right to require proof that you meet the qualification criteria as a Newcomer or Newcomer Student. Acceptable documents include confirmation of Canadian permanent residency, a valid Canadian work permit or a valid Canadian study permit (including where applicable Co-op/ Internship Program Work Permit).

3. Receiving Offers

- a. Your account(s) must be open and in good standing for bonus to be paid.
- b. For joint accounts, a maximum of one (1) bonus will be paid per Offer. For each customer, a maximum of one (1) bonus will be paid per Offer
- c. For joint accounts, the primary applicant’s information will be the information on record for all communications about the HSBC Canada Newcomers Program. Any payment, notice, account statements or records sent to the primary applicant will satisfy our obligations to all joint account holders.

4. Joining Bonus Reward Offer

4.1 Premier Joining Bonus

- a. Conditions for Eligibility

To be eligible for the Premier Joining Bonus Reward Offer, you and any individual holding the Eligible Account jointly with you must first:

- i. Open an Eligible Account that is a Premier chequing account with HSBC Bank Canada;
 - ii. Deposit a minimum \$25,000 CAD TRB within **one (1) month** of opening the Eligible Account. \$25,000 TRB needs to be maintained for **three (3) calendar months**;
 - iii. Register for HSBC Online Banking within **one (1) month** of opening the account (within three months for the customers opening account through International Banking Center);
 - iv. Be qualified as a Newcomer; and
 - v. Not have received any other HSBC welcome offers with respect to the account including but not limited to a Premier welcome offer.
- b. Fulfilment
 - i. The \$500 Premier Joining Bonus Reward Offer will be paid into your Eligible Account within **six (6) months** after meeting the Premier Joining Bonus Reward Offer criteria set out in s.4.1 (a). (For greater clarity if the Chequing Account is opened in May 2020, after accounting for 30 days to meet the Total Relationship Balance criteria, the bonus will be credited into the account by end of November 2020.)

- c. Clawback
 - i. The Joining Bonus Reward Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) calendar year after the end of the month during which the Joining Bonus Reward Offer is received.
 - ii. If you fail to meet the conditions above, after the Premier Joining Bonus Reward Offer is paid, we may withdraw the full amount of the Joining Bonus Reward Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Premier Joining Bonus Reward Offer to us within one (1) month.

4.2 Advance Joining Bonus

- a. Conditions for Eligibility

To be eligible for the Advance Joining Bonus Reward Offer, you and any individual holding the Eligible Account jointly with you must first:

- i. Open an Eligible Account that is an Advance chequing account with HSBC Bank Canada;
- ii. Deposit a minimum \$5,000 CAD TRB within **one (1) month** of opening the Eligible Account. \$5,000 TRB needs to be maintained for **three (3) calendar months**;
- iii. Register for HSBC Online Banking within **one (1) month** of opening the account (within three months for the customers opening account through International Banking Center);
- iv. Be qualified as a Newcomer; and
- v. Not have received any other HSBC welcome offers with respect to the account including but not limited to an Advance welcome.

- b. Fulfilment

- i. The \$300 Advance Joining Bonus Reward Offer will be paid into your Eligible Account within **six (6) months** after meeting the Advance Joining Bonus Reward Offer criteria set out in s.4.2 (a). (For greater clarity if the Chequing Account is opened in May 2020, after accounting for 30 days to meet the Total Relationship Balance criteria, the bonus will be credited into the account by end of November 2020.)

- c. Clawback

- i. The Joining Bonus Reward Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) calendar year after the end of the month during which the Advance Joining Bonus Reward Offer is received.
- ii. If you fail to meet the conditions above, after the Advance Joining Bonus Reward Offer is paid, we may withdraw the full amount of the Advance Joining Bonus Reward Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Advance Joining Bonus Reward Offer to us within one (1) month.

5. Youth & Student Joining Bonus Reward Offer

- a. Conditions for Eligibility

To be eligible for the Youth & Student Joining Bonus Reward Offer, you and any individual holding the Eligible Account jointly with you must first:

- i. Deposit a minimum \$1,000 CAD total balance in the Eligible Account within **one (1) month** of opening the Eligible Account. \$1,000 TRB needs to be maintained for **three (3) calendar months**.
- ii. Register for HSBC Online Banking within **one (1) month** of opening the Eligible Account (within three months for the customers opening account through International Banking Center);
- iii. Be qualified as a Newcomer Youth & Student ; and
- iv. Not received any other HSBC welcome offers with respect to the Eligible Account including but not limited to a Premier welcome offer, an Advance welcome offer; and
- v. Open an Eligible Account at an HSBC Canada Branch.

- b. Fulfilment
 - i. The Youth & Student Joining Bonus Reward Offer will be paid into your Eligible Account within **six (6) months** after meeting the Student Joining Bonus Reward Offer criteria set out in s.5 (a). (For greater clarity if the Chequing Account is opened in May 2020, after accounting for 30 days to meet the Total Relationship Balance criteria, the bonus will be credited into the account by end of November 2020.)
- c. Clawback
 - i. The Student Joining Bonus Reward Offer is subject to the condition that the Eligible Account must remain open and in good standing for at least one (1) calendar year after the end of the month during which the Student Joining Bonus Reward Offer is received.
 - ii. If you fail to meet the condition above, after the Student Joining Bonus Reward Offer is paid, we may withdraw the full amount of the Student Joining Bonus Reward Offer from your Eligible Account or any account you have with HSBC or send you a demand to repay the full value of the Joining Bonus Reward Offer to us within one (1) month.

6. Payroll Bonus Reward Offer

- a. Conditions for Eligibility

To be eligible for the Payroll Bonus Reward Offer, you must first:

 - i. Set up a recurring payroll deposit into your Eligible Account within **six (6) months** of opening the Eligible Account;
 - ii. Receive at least one (1) payroll deposit within **six (6) months** of opening the Eligible Account; and
 - iii. You and any individual holding the Eligible Account jointly with you must not have received a payroll bonus reward offer under the HSBC Corporate Employee Banking Program or similar offer with respect to the Eligible Account or any other account with HSBC, whether held solely or jointly.
- b. Fulfilment
 - i. The Payroll Bonus Reward Offer will be paid into your Eligible Account within **three (3) months** after meeting the Payroll Bonus Reward Offer criteria set out in s.6(a). (For greater clarity if the Chequing Account is opened in May 2020, and the first payroll is received in September 2020, the bonus will be credited into the account by end of December 2020.)
 - ii. If you receive a Payroll Bonus Reward Offer, you will not be eligible for a payroll bonus reward offer under the HSBC Corporate Employee Banking Program or similar offer.

7. Pre-Authorized Debit Bonus Reward Offer

- a. Conditions for Eligibility

To be eligible for the Pre-Authorized Debit Reward Offer, you must first:

 - i. Set up **two (2)** recurring pre-authorized monthly debits, such as a payment to a service provider (i.e. utility bill, gym membership) from your Eligible Account within **three (3) months** of opening the Eligible Account;
 - ii. The first payment of each Pre-Authorized Debit must be debited and must clear from your new Eligible Account within **three (3) months** of opening the Eligible Account; and
 - iii. You and any individual holding the Eligible Account jointly with you must not have received a Pre-Authorized Debit bonus reward offer under the HSBC Corporate Employee Banking Program or similar offer with respect to the Eligible Account or any other account with HSBC, whether held solely or jointly.
- b. Fulfilment
 - i. Pre-Authorized Debit Bonus Reward Offer will be paid into your Eligible Account within **three (3) months** after meeting the Pre-Authorized Debit Bonus Reward Offer criteria set out in s.7(a). (For greater clarity if the Chequing Account is opened in May 2020, after the first payment of each Pre-Authorized Debit are debited and cleared in July 2020, the bonus will be credited into the account by end of October 2020.)

- ii. If you receive a Pre-Authorized Debit Bonus Reward Offer, you will not be eligible for a Pre-Authorized Debit Bonus Reward Offer under the HSBC Corporate Employee Banking Program or similar offer.

8. Online Bill Payment Bonus Reward Offer

a. Conditions for Eligibility

To be eligible for the Online Bill Payment Bonus Reward Offer, you must first:

- i. Set up **two (2)** bill payments, such as to service providers (i.e. utility bill, cable, etc.), in HSBC Online Banking, and/or in HSBC Mobile® Banking from your new Eligible Account within **three (3) months** of opening the Eligible Account;
- ii. The bill payments must be debited and must clear from your new Eligible Account within **three (3) months** of opening the Eligible Account; and
- iii. You and any individual holding the Eligible Account jointly with you must not have received any similar offer with respect to the Eligible Account or any other account with HSBC, whether held solely or jointly.

b. Fulfilment

- i. Online Bill Payment Bonus Reward Offer will be paid into your Eligible Account within **three (3) months** after meeting the Online Bill Payment Bonus Reward Offer criteria set out in s.8 (a). (For greater clarity if the Chequing Account is opened in May2020, after the bill payments are debited and cleared in July 2020, the bonus will be credited into the account by end of October 2020.)
- ii. If you receive an Online Bill Payment Bonus Reward Offer, you will not be eligible for any similar offer.

9. FX Wire Transfer Bonus Reward Offer

a. Conditions for Eligibility

To be eligible for the FX Wire Transfer Bonus Reward Offer, you must first:

- i. Make at least **two (2)** Eligible FX Wire Transfer within **six (6) months** of opening the Eligible Account;
- ii. You and any individual holding the Eligible Account jointly with you must not have received FX Wire Transfer Bonus Reward Offer or any similar offer with respect to the Eligible Account or any other account with HSBC, whether held solely or jointly.

b. Fulfilment

- i. The FX Wire Transfer Bonus Reward Offer will be paid into your Eligible Account within **three (3) months** after meeting the FX Wire Transfer Bonus Reward Offer criteria set out in s.9 (a). (For greater clarity if the Chequing Account is opened in May2020, after two (2) Eligible FX Wire Transfers are processed in September 2020, the bonus will be credited into the account by end of December 2020.)
- ii. If you receive a FX Wire Transfer Bonus Reward Offer, you will not be eligible for any similar offer.

10. Safety Deposit Box Reward Offer

a. Conditions for Eligibility

To be eligible for the Safety Deposit Box Reward Offer, you must first:

- i. Open an HSBC safety deposit box at any HSBC branch in Canada where the service is offered within **six (6) months** of opening your Eligible Account; and
- ii. Pay the required safety deposit box fees prorated for current year and in full for the next year from your Eligible Account.

b. Fulfilment

- i. The Safety Deposit Box Reward Offer will be paid into your Eligible Account in the month of April in the year following the year in which you open your HSBC safety deposit box.

11. Extended Grace Period/Monthly Fee Waiver Offer

- a. Fulfilment
 - i. If your Eligible Account is an HSBC Premier or HSBC Advance chequing account, you will automatically be given twelve (12) months to meet the Minimum Qualifying Balance for either HSBC Premier or HSBC Advance.
 - ii. If you do not meet Eligibility Criteria after twelve (12) months, you will be charged:
 - a. For HSBC Premier, a Below Eligibility Criteria Fee for your respective HSBC account as set out in HSBC's Personal Service Charges/Statement of Disclosure available at any HSBC branch or online at www.hsbc.ca
 - b. For HSBC Advance, a Below Eligibility Criteria Fee for your respective HSBC account as set out in HSBC's Personal Service Charges/Statement of Disclosure available at any HSBC branch or online at www.hsbc.ca
 - iii. If your Eligible Account is a Performance Chequing Unlimited account, you will not pay monthly fees for twelve (12) months from opening your Eligible Account. After twelve (12) months, you will be charged a monthly fee for your Eligible Account as set out in HSBC's Personal Service Charges/Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca

12. Regular Investing Bonus Reward Offer

- a. Conditions for Eligibility

To be eligible for the Regular Investing Bonus Reward Offer, you must:

 - i. Open a new HSBC Investment Funds (HIFC)¹ non-registered account;
 - ii. Set up a PAC Plan for your new non-registered account **within 6 months** of opening your Eligible Account;
 - iii. Make monthly contributions of at least \$100CAD for **12 consecutive months** into your new non-registered account through your PAC Plan. This monthly contribution can be made as a lump sum at one time or in smaller amounts during the month;
 - iv. Be the age of majority in the province or territory where you reside; and
 - v. Account opening and investment recommendations are subject to standard account approvals and required suitability assessment.
- b. Fulfilment
 - i. If you meet all the conditions of eligibility, a bonus of \$50CAD will be paid to you by cheque sent to your address on record at HSBC within **three (3) months** after 12 consecutive months of PAC Plan contributions have been made.
 - ii. The terms of this offer are in addition to the standard account terms and conditions. If there is an inconsistency, then the HIFC account terms and conditions take priority.
 - iii. If you cancel or decrease your monthly contributions under the PAC Plan to below \$100CAD at any time during the 12 months you will not be eligible to receive the bonus.
 - iv. Contribution made under this offer cannot be used to qualify for another HIFC bonus offer.
 - v. You do not have to participate in this offer to be able to open an investment account and/or start a pre-authorized contribution plan with us. You can do those activities separately.

13. Newcomer Credit Card Offer

- a. Conditions for Eligibility

To be eligible for the Newcomer Credit Card Offer, you must:

 - i. Submit an application for an HSBC credit card;
 - ii. Meet eligibility requirements for the HSBC Mastercard listed in the application, including the following:

- For HSBC Advance Mastercard, be an HSBC Advance customer**,
 - For HSBC Premier Mastercard, be an HSBC Premier customer*,
 - For HSBC Premier World Elite® Mastercard®, be an HSBC Premier customer* with a minimum \$80,000 annual personal income (before taxes) or a minimum \$150,000 annual household income (before taxes) or a minimum of \$400,000 in assets under management (based on liquid, investable assets with financial institutions in Canada); and
 - For HSBC World Elite® Mastercard®, with a minimum \$80,000 annual personal income (before taxes) or a minimum \$150,000 annual household income (before taxes) or a minimum of \$400,000 in assets under management (based on liquid, investable assets with financial institutions in Canada); and
 - Receive approval under standard HSBC credit review
- b. Fulfilment
- i. An HSBC mastercard with a Newcomers Credit Card Limit will be offered to eligible customers.
 - ii. If you would like to obtain a higher credit limit than is available under the Newcomer Credit Card Offer please speak with an HSBC representative on how to apply.

14. Newcomer Credit Card Rebate Offer

- a. Conditions for Eligibility
- To be eligible for the Newcomer Credit Card Offer, you must:
- i. Open an Eligible Account
 - ii. Open an Eligible Credit Card within **three (3) months** of opening Eligible Account
- b. Fulfilment
- i. You will receive an annual fee waiver for the first year only on one of following cards opened on or after the Eligible Account opening,
 - a. A full annual fee rebate of \$149 to the Primary Cardholder for residents outside of Quebec (20,000 Points to the Primary Cardholder for residents of Quebec) for the first year on the HSBC Premier World Elite® Mastercard®
 - b. A full annual fee rebate of \$149 to the Primary Cardholder for residents outside of Quebec (30,000 Points to the Primary Cardholder for residents of Quebec) for the first year on the HSBC World Elite® Mastercard®.
 - c. A full annual fee rebate of \$25 for the Primary Cardholder for residents outside of Quebec (5,000 Points to the Primary Cardholder for residents of Quebec) for the first year on the HSBC +Rewards™ Mastercard®.
 - ii. These offers are available to successful applicants who have not, in the 12 months prior to submitting the application, held an HSBC credit card account.
 - iii. Each Account can only receive one Newcomer Credit Card Rebate Offer regardless of the number of accountholders on the Account or Eligible Cards opening.
 - iv. Newcomer Credit Card Rebate Offer will be applied to the first annual fee for a primary card charged on an Eligible Card after the Eligible Account opening date. If there is more than one Eligible Card opened on or after Eligible Account opening, only the first new or upgraded account per customer is eligible for these offers.
 - v. Credit Card Rebate Offer is not available to existing HSBC Credit Card cardholders.
 - vi. All other fees and charges applicable to the Eligible Card continue to apply.
 - vii. Newcomer Credit Card Rebate Offer will not be applied if the Eligible Account or Eligible Card is not open or is not in good standing and cannot be combined with any other annual fee waiver offer. Current annual fees, rates and other features for Eligible Cards are subject to change.
 - viii. Newcomer Credit Card Rebate Offer will not combine with any other MC rebate offer. For HSBC Premier World Elite® Mastercard® holder, If you qualify as an HSBC Premier* client, the Account will be deposited for a \$50 rebate and a \$99 rebate of annual fee separately.

- ix. This offer applies to approved new and upgraded HSBC Premier World Elite® Mastercard® accounts for which an application is received after May 01, 2020. We will issue a one-time rebate equal to the annual fee charged to your HSBC Premier World Elite® Mastercard® account for the Primary Cardholder in the first year less any other rebate of the annual fee you receive. This rebate will appear as a credit against the annual fee within two statement periods of account opening or upgrade. Your HSBC Premier World Elite® Mastercard® account must be open and in good standing at the time the rebate is applied. This offer is not transferable and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. This offer is only valid for the first year.
- x. This offer applies to approved new and upgraded HSBC World Elite® Mastercard® accounts for which an application is received after May 01, 2020. We will issue a one-time rebate equal to the annual fee charged to your HSBC World Elite® Mastercard® account for the Primary Cardholder in the first year. No credit will be issued for any supplementary card fees on your account. This rebate will appear as a credit against the annual fee within two statement periods of account opening or upgrade. Your HSBC World Elite® Mastercard® account must be open and in good standing at the time the rebate is applied. This offer is not transferable and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. This offer is only valid for the first year.
- xi. This offer applies to approved new HSBC +Rewards™ Mastercard® accounts for which an application is received after May 01, 2020. We will issue a one-time rebate equal to the annual fee charged to your HSBC +Rewards™ Mastercard® account for the Primary Cardholder in the first year. No credit will be issued for any supplementary card fees on your account. This rebate will appear as a credit against the annual fee within two statement periods of account opening. Your HSBC +Rewards™ Mastercard® account must be open and in good standing at the time the rebate is applied. This offer is not transferable and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. This offer is only valid for the first year.

15. Taxes. There may be tax implications associated with the Offers and also any repayment of an Offer. Generally speaking, no tax receipt will be issued in respect of any Offer. HSBC does not provide tax advice. If you require tax advice in connection with any Offer or other use of HSBC products or services, please contact your personal tax advisor.

16. Exclusions.

- a. Employees of HSBC Bank Canada or its subsidiaries are not eligible for the Offers.
- b. These Offers cannot be combined with any similar offers from any the business program run by HSBC, except the HSBC Share the Experience Program and HSBC Corporate Employee Banking Program
- c. Customers with joint accounts are eligible for the Offers only when all the account holders qualify for the HSBC Canada Newcomers Program under s.2.

17. Amendments. These Offers may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.

18. Right to Terminate. HSBC reserves the right to change any and all terms and conditions at any time without prior notice; and to refuse or terminate any individual's participation in this offer.

Note:

* HSBC Premier requires you to have an active HSBC Premier chequing account, and maintain combined personal deposits and investments with HSBC Bank Canada and its subsidiaries of \$100,000 or hold a personal HSBC Bank Canada residential mortgage with original amount of \$500,000 or greater, or have income deposits of \$6,500 within a calendar month plus confirmation of \$100,000 or more in assets under management in Canada. Some exclusions apply. A monthly fee will be charged if you do not meet at least one of the eligibility criteria above. For full details regarding eligibility and any fees which may apply please refer to the Personal Service Charges/Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca.

** HSBC Advance requires you to have an active HSBC Advance chequing account, and maintain combined personal deposits and investments with HSBC Bank Canada and its subsidiaries of \$ 5,000 or hold personal HSBC Bank Canada residential mortgage with original amount of \$150,000 or greater. Some exclusions apply. A monthly fee will be charged if you do not meet at least one of the eligibility criteria above. For full details regarding eligibility and any fees which may apply please refer to the Personal Service Charges/Statement of Disclosure available at any HSBC Bank Canada branch or online at www.hsbc.ca.

¹ HSBC Investment Funds (Canada) Inc. ("HIFC") is a direct subsidiary of HSBC Global Asset Management (Canada) Limited ("AMCA") and an indirect subsidiary of HSBC Bank Canada, and provides its services in all provinces of Canada except Prince Edward Island. AMCA is a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada.

AMCA is the manager and primary investment advisor for the HSBC Mutual Funds. HIFC is the principal distributor of the HSBC Mutual. HSBC Mutual Funds are also distributed through authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and Fund Facts before investing. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, HSBC Bank Canada, or any other deposit insurer. The net asset values of all mutual funds, including the HSBC Mutual Funds, change frequently and any past performance may not be repeated. For money market funds, there can be no assurances that such funds will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you.

All products and services of HIFC and AMCA are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your HSBC Mutual Fund Advisor for more details. These Terms and Conditions should not be considered an offer to sell or a solicitation to buy products or services to any person in a jurisdiction where such offer or solicitation is considered unlawful.

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² HSBC InvestDirect is a division of HSBC Securities (Canada) Inc., a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada. HSBC Securities (Canada) Inc. is a member of the Canadian Investor Protection Fund. HSBC InvestDirect does not provide investment advice or recommendations regarding any investment decisions or securities transactions.

³ HSBC Private Wealth Services (Canada) Inc. is a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada and provides services in all provinces of Canada except Prince Edward Island.

⁴ This offer is only available to residents of Canada other than the province of Quebec. This offer applies to approved new and upgraded HSBC Premier World Elite[®] Mastercard[®] accounts for which an application is received after May 1, 2020. We will issue a one-time rebate equal to the annual fee charged to your HSBC Premier World Elite[®] Mastercard[®] account for the Primary Cardholder in the first year less any other rebate of the annual fee you receive. This rebate will appear as a credit against the annual fee within two statement periods of account opening or upgrade. Your HSBC Premier World Elite[®] Mastercard[®] account must be open and in good standing at the time the rebate is applied. This offer is not transferable and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. This offer is only valid for the first year.

This offer is only available to residents of Canada other than the province of Quebec. This offer applies to approved new and upgraded HSBC World Elite[®] Mastercard[®] accounts for which an application is received after May 1, 2020. We will issue a one-time rebate equal to the annual fee charged to your HSBC World Elite[®] Mastercard[®] account for the Primary Cardholder in the first year. No credit will be issued for any supplementary card fees on your account. This rebate will appear as a credit against the annual fee within two statement periods of account opening or upgrade. Your HSBC World Elite[®] Mastercard[®] account must be open and in good standing at the time the rebate is applied. This offer is not transferable and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. This offer is only valid for the first year.

This offer is only available to residents of Canada other than the province of Quebec. This offer applies to approved new HSBC +Rewards[™] Mastercard[®] accounts for which an application is received after May 1, 2020. We will issue a one-time rebate equal to the annual fee charged to your HSBC +Rewards[™] Mastercard[®] account for the Primary Cardholder in the first year. No credit will be issued for any supplementary card fees on your account. This rebate will appear as a credit against the annual fee within two statement periods of account opening. Your HSBC +Rewards[™] Mastercard[®] account must be open and in good standing at the time the rebate is applied. This offer is not transferable and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. This offer is only valid for the first year.

⁵ If you are a resident of Quebec, you can receive the incremental 30,000 Points if you keep your account open and in good standing for 90 days from your account opening or upgrade. This offer applies to approved HSBC World Elite[®] Mastercard[®] accounts for which an application is received after May 1 2020, and may not be available for other types of HSBC credit cards. The incremental Points are in addition to the Points earned on the eligible purchases at the earn rate listed in the HSBC World Elite[®] Rewards Program Terms and Conditions. The incremental Points will be awarded on the day which is 90 days after the account opening or upgrade, will be credited in accordance with the Terms and Conditions of the HSBC World Elite Rewards Program and will appear in your HSBC Rewards Account within two statement periods of the day they are awarded. Your account must be open and in good standing on the day the incremental Points are credited. This offer may be changed, withdrawn or extended at any time and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. The HSBC World Elite[®] Rewards Program Terms and Conditions apply.

If you are a resident of Quebec, you can receive the incremental 20,000 Points if you keep your Account open and in good standing for 90 days from your account opening or upgrade. This offer applies to approved HSBC Premier World Elite[®] Mastercard[®] accounts for which an application is received after May 1 2020, and may not be available for other types of HSBC credit cards. The incremental Points are in addition to the Points earned on the eligible purchases at the earn rate listed in the HSBC Premier World Elite[®] Rewards Program Terms and Conditions. The incremental Points will be awarded on the day which is 90 days after the account opening or upgrade, will be credited

in accordance with the Terms and Conditions of the HSBC Premier World Elite® Rewards Program and will appear in your HSBC Rewards Account within two statement periods of the day they are awarded. Your account must be open and in good standing on the day the incremental Points are credited. This offer may be changed, withdrawn or extended at any time and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. The HSBC Premier World Elite® Rewards Program Terms and Conditions apply.

If you are a resident of Quebec, you can receive the incremental 5,000 Points if you keep your account open and in good standing for 90 days from your account opening or upgrade. This offer applies to approved HSBC +Rewards™ Mastercard® accounts for which an application is received after May 1 2020, and is not available for other types of HSBC credit cards. The Points under this offer are in addition to the Points earned on the eligible purchases at the earn rate listed in the HSBC Plus Rewards Program Terms and Conditions. The additional Points will be awarded on the day which is 90 days after the account opening, will be credited in accordance with the Terms and Conditions of the HSBC Plus Rewards Program and will appear in your HSBC Rewards Account within two statement periods of the day they are awarded. Your account must be open and in good standing on the day the additional Points are credited. This offer may be changed, withdrawn or extended at any time and cannot be combined with any other offer, except the offers described here and offers that state that they can be combined with other HSBC credit card offers. The HSBC Plus Rewards Program Terms and Conditions apply.

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