

HSBC Small Business – Fusion2023 Term Loan Offer

HSBC Small Business is here to help your business thrive and grow with an incredible low interest term loan offer!

For a limited time, you can get a special variable interest rate below Prime Rate* for the entire term of your loan, up to a maximum term of 5 years.

New and existing HSBC Small Business customers can:

- [Apply online](#) with our easy to use eCredit online application, using promo code “**Fusion2023**”.
- Call our Small Business Contact Centre at 1-877-955-HSBC (4722) or
- [Book an appointment](#) to talk to a Small Business Relationship Manager.

Some of the capitalized terms that we use above are defined below in the Definitions section.

Other offer details

- A setup fee of 1% of the loan amount is required on all approved and funded loans.
- For all credit applications, you must be or become an HSBC Small Business customer and must meet conditions of the applicable offer as well as credit eligibility to receive the credit facility.

Please refer to the attached Terms and Conditions below for details of each offer.

* All applications, rates and credit amounts are subject to HSBC’s standard credit approval. The interest rate for the loan will change as Prime Rate changes. Some credit applications may not qualify for this low interest offer but may still qualify for a credit offer.

HSBC Small Business – Fusion2023 Term Loan Offer

Terms and Conditions

Effective: From April 3 until June 30, 2023

1. Definitions:

When used in these Terms and Conditions, the definitions set out below mean the following:

- “**HSBC**” means HSBC Bank Canada.
- “**Existing HSBC Small Business Customer**” means a customer who has previously opened an HSBC Small Business account in the past and may have one or more products with HSBC Small Business at the time of qualifying for the offer.
- “**New HSBC Small Business Customer**” means a sole proprietorship, partnership or corporation that meets the eligibility requirements for HSBC Small Business banking and has opened a “**Small Business Chequing Account**”. Please refer to [HSBC Small Business Guide to Fees and Service Charges](#) available in branches and at [hsbc.ca/smallbusiness](https://www.hsbc.ca/smallbusiness).
- “**Offer**” means the Small Business loan offer described in this document.
- “**Offer Period**” means April 3, 2023 to June 30, 2023.
- “**Prime Rate**” means the annual variable interest rate that HSBC publishes from time to time as a reference for determining interest rates HSBC charges on Canadian dollar commercial credit facilities in Canada. The Prime Rate referred to in this document is the Prime Rate as of April 3,

2023 and is subject to change. The current Prime Rate can be found at any HSBC branch or HSBC.ca.

- **“Small Business Chequing Account”** means one of the following products in Canadian currency: HSBC Start Chequing, HSBC Smart Chequing or HSBC Unlimited Small Business Chequing account. For full details regarding fees which may apply, please refer to the [HSBC Small Business Guide to Fees and Service Charges](#) available in branches and at [hsbc.ca/smallbusiness](https://www.hsbc.ca/smallbusiness).

2. Becoming an HSBC Canada Small Business Customer

New to HSBC Small Business customers must:

- Qualify as an HSBC Small Business Customer, meaning your business must be a sole proprietorship, partnership or corporation domiciled in Canada with an annual gross revenue below CAD \$5 million. Your business must be an operating company or other entity (not a holding company). Other requirements may apply;
- Open a Small Business Chequing Account. The account opening is subject to the standard HSBC account opening process and approval;
- Comply with all terms and conditions for products you open with HSBC; and
- If your business is a corporation or partnership, ensure that all individual beneficial owners of the corporation or partnership that holds the Small Business Chequing Account are of the age of majority in their province of residence.

3. Small Business Fusion2023 Term Loan Offers – Conditions for Eligibility

To be eligible to receive the Small Business Term Loan Offer:

- You are either a New or Existing HSBC Small Business Customer;
- You comply with all terms and conditions for products you open with HSBC;
- If your business is a corporation or partnership, ensure that all individual beneficial owners of the corporation or partnership that holds the Small Business Chequing Account are of the age of majority in their province of residence; and
- Applications will be assessed subject to standard credit approval criteria, and must be approved.

4. Basic terms of the loan

- The **HSBC Small Business Fusion2023 Term Loan Offer** can be combined with any similar HSBC Small Business loan offer being run during the duration of this offer.
- The maximum term of an eligible loan is five years. The special interest rate will only apply during the initial term of the loan, even if the initial term of the loan is shorter than five years. If your loan is renewed or extended, a standard interest rate will apply to the renewal or extension term.
- The maximum amount for eligible unsecured loans is CAD \$350,000. The maximum amount for eligible loans secured by real estate or term deposits held at is CAD \$1.25 million. All credit limits are subject to credit approval.
- Some credit applications may not qualify for the low interest offer but may still qualify for a standard credit offer.

- Customers may apply for more than one Small Business **Fusion2023 Term Loan Offer**.
- A setup fee of 1% of the loan amount is required on all approved and funded loans.
- All loan payments for this offer will be set up as fixed principal plus accrued interest.
- Applications must be submitted to HSBC, and approved by HSBC, by no later than **June 30, 2023**. Unless otherwise agreed by HSBC, all loans must be funded within 60 days of approval.

6. Other Terms and Conditions

For details on HSBC Small Business Account fees and charges please refer to [HSBC Small Business Guide to Fees and Service Charges](#) available at any HSBC Bank Canada branch or online at [hsbc.ca/smallbusiness](https://www.hsbc.ca/smallbusiness).

7. Taxes

There may be tax implications associated with the Offers and any repayment of the Offers. HSBC does not provide tax advice. If you require tax advice in connection with the Offers or other use of HSBC products or services, please contact your personal tax advisor.

8. Exclusions

Small businesses that include an HSBC employee as an individual beneficial owner are not eligible for the Offers.

9. Amendments

These terms and conditions may be amended, extended or cancelled at the discretion of HSBC at any time without prior notice.

10. Right to Terminate

HSBC reserves the right to change any and all terms and conditions at any time without prior notice and to refuse or terminate any individual's participation in this Offer.