



## Terms and Conditions

### Issued by HSBC Bank Canada

Thank you for choosing HSBC Bank Canada. To show our appreciation we have prepared some limited time offers. These offers relate to HSBC Small Business accounts and do not apply to personal accounts.

Please read these Terms and Conditions. Section 1 and 2 apply to the HSBC Small Business High Rate Savings account offer. Sections 1 and 3 apply to the HSBC Small Business Unlimited Chequing account offer.

### 1. Definitions

When used in these Terms and Conditions, the definitions set out below mean the following:

**"Customer Account Number"** means the first nine digits of your account number. For example, 123-456789-XXX.

**"Customer"** means a sole proprietor, partnership or corporation that meets the eligibility requirements for HSBC Small Business banking.

**"HSBC, we or our"** means HSBC Bank Canada.

**"HSBC Online banking"** means the HSBC*net* online banking platform accessible at [www.hsbc.ca](http://www.hsbc.ca).

**"HSBC Small Business Savings Account"** means the HSBC Small Business High Rate Savings account.

**"Monthly Account Fee"** means the monthly fee charged to the HSBC Unlimited Small Business Chequing account as set out in the [HSBC Small Business Guide to Fees and Service Charges](#).

**"Offer"** means the offer(s) related to the HSBC Small Business Savings Account and HSBC Unlimited Small Business Chequing account as described in these Terms and Conditions.

**"Offer Period"** means the length of time the offers will be valid. You can find these dates in the respective sections below.

### 2. HSBC Small Business Savings Account Offer

#### **Offer Period: September 1, 2019 – November 30, 2019 inclusive**

The HSBC Small Business Savings Account Offer is available during the Offer Period subject to the following:

#### **Eligibility Requirements**

To be eligible for the HSBC Small Business Savings Account offer, the Customer must, before or during the Offer Period, open a Canadian dollar HSBC Small Business Savings Account and deposit funds into that account. Account opening is subject to our approval.

#### **Offer Details**

- (i) The Interest Rate Chart below sets out the total annual interest rate (regular annual interest rate plus bonus annual interest rate) that will apply to during the Offer Period.
- (ii) Interest will be earned each day and calculated based on the closing balance of the Customer's HSBC Small Business Savings Account and the total annual interest rate for the applicable Tier.
- (iii) At the end of each month, we will take the daily interest earned and add the amounts together to calculate the monthly interest amount (the **"Monthly Interest Amount"**).
- (iv) The Monthly Interest Amount will be paid on the 1st day of the following month to the Customer's HSBC Small Business Savings Account.

(v) The Monthly Interest Amount will show as one transaction on the Customer's statement for the HSBC Small Business Savings Account.

(vi) The annual rate of interest is based on 365 days in a year.

**Interest Rate Chart**

Tier	Balance in Dollars (CAD)	Regular annual interest rate*	Bonus annual interest rate	Total annual interest Rate during Offer Period
Tier 1	On the entire balance, when the daily closing balance is between \$0.00 – \$49,999.99	0.50%	1.40%	1.90%
Tier 2	On the entire balance, when the daily closing balance is between \$50,000.00 – \$199,999.99	0.60%	1.30%	1.90%
Tier 3	On the entire balance, when the daily closing balance is between \$200,000.00 – \$499,999.99	0.80%	1.10%	1.90%
Tier 4	On the entire balance, when the daily closing balance is between \$500,000.00 – \$999,999.99	1.00%	0.90%	1.90%
Tier 5	On the entire balance, when the daily closing balance is between \$1,000,000.00 – \$9,999,999.99	1.20%	0.70%	1.90%
Tier 6	Greater than the maximum in the previous tier **	0.00%	0.00%	0.00%

\* Annual interest rates; subject to change.

\*\* There is no bonus annual interest rate for amounts at or greater than \$10,000,000.

**Example: How interest is calculated**

1. Customer deposits CAD\$250,000 into the HSBC Small Business Savings Account on September 1, 2019. For this example, there is no change in the balance during the month.
2. For the entire month, the balance falls within Tier 3, which has a total annual interest rate of 1.90%.
3. Each day of November, interest earned is calculated: (1.90% total annual interest rate/365 days) multiplied by the daily closing balance of CAD\$250,000 = CAD\$13.01 of interest earned each day.
4. On September 30, the Monthly Interest Amount for September is calculated by adding up each daily interest earned (CAD\$13.01 x 30 days) = CAD**\$390.41**.

Interest earned for September 2019 will be **\$390.41** and it will be paid to the HSBC Small Business Savings Account on October 1, 2019.

The same method of calculating interest on the daily closing balance will apply if the Customer continues to hold funds or contributes funds to their HSBC Small Business Savings Account until the end of the Offer Period.

**Other Terms and Conditions**

- (i) This Offer will only be available to the Customer if the application to open a HSBC Small Business Savings Account during the Offer Period is approved and the Customer meets the eligibility requirements of this Offer.

- (ii) These Offer Terms and Conditions are in addition to the terms and conditions that apply to the HSBC Small Business Savings Account.
- (iii) This Offer may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.
- (iv) HSBC reserves the right to change any and all terms and conditions at any time without prior notice; and to refuse or terminate any Customer's participation in this Offer.
- (v) This Offer is available to the Customer for every HSBC Small Business Savings Account that the Customer holds under the same Customer Account Number.
- (vi) If an HSBC Small Business Savings Account is closed during the Offer Period, the account receives interest up to (but not including) the date of closing. Accounts opened and closed in the same month are eligible for interest, but may also be subject to HSBC's discretionary charge for accounts closed within 90 days of opening. Refer to HSBC Small Business Guide to Fees and Service Charges for current charges.

### **3. HSBC Unlimited Small Business Chequing Account Offer Terms**

#### **Offer period: September 1, 2019 – November 30, 2019 inclusive**

The HSBC Unlimited Small Business Chequing Account Offer is available during the Offer Period subject to the following:

#### **Eligibility Requirements**

The Customer must open a HSBC Unlimited Small Business Chequing Account during the Offer Period and register for HSBC Online Banking within 1 month of account opening. Account opening is subject to our approval.

#### **Details of the Offer**

We will waive the Monthly Account Fee on the HSBC Unlimited Chequing Account for the duration of the Offer Period until the Offer Period expires.

#### **Other Terms and Conditions**

- (i) This Offer will only be available to the Customer if the application to open a HSBC Unlimited Small Business Chequing Account during the Offer Period is approved and the Customer meets the eligibility requirements of this Offer.
- (ii) This Offer applies to all HSBC Unlimited Small Business Chequing Accounts where the Customer chooses to open more than one HSBC Unlimited Small Business Chequing account.
- (iii) This Offer is not available to any other type of HSBC Small Business Chequing Account.
- (iv) These Offer Terms and Conditions are in addition to the terms and conditions that govern the HSBC Unlimited Small Business Chequing Account.
- (v) This Offer may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.
- (vi) HSBC reserves the right to change any and all terms and conditions at any time without prior notice; and to refuse or terminate any Customer's participation in this Offer.
- (vii) HSBC reserves the right to make this Offer available to a Customer who wants to open any type of HSBC Small Business Chequing Account that meets the Customer's needs. At all times, the terms and conditions of this Offer will apply to the other HSBC Small Business Chequing Accounts.