

HSBC InvestDirect

2015/2016 Winter Offer – Free Online Trading for New Account Openings

Effective December 1st, 2015


The Terms and Conditions as set out below govern the HSBC InvestDirect 2015/16 Winter Offer for free North American online equity trading on new account openings (the “Offer”) running from December 1, 2015 to March 15, 2016 inclusive (the “Offer Period”). Please read these Terms and Conditions carefully as they explain how you are eligible for the Offer.

HSBC InvestDirect clients (new or existing clients) who open a new HSBC InvestDirect account during the Offer Period are eligible to receive:

- 60 calendar days of free North American online equity trading (up to a maximum of 30 trades), beginning from the date a new HSBC InvestDirect account is opened during the Offer Period (the “Free Trading Period”)

The following terms and conditions apply:

1. Free trades apply to North American online equity trades only, including ETFs (“Eligible Trades”). **Options and Fixed Income trading are excluded from this Offer.** Any charges that may be incurred in addition to HSBC InvestDirect trade commissions (such as, but not limited to, exchange fees and mutual fund loads) are not covered under the Offer.
2. Account opening applications (online or paper) must be completed and received by HSBC InvestDirect by close of business on March 15, 2016. Clients will be notified that their account is opened and ready for the Free Trading Period by either a welcome call, an email or an online message provided in their online account. The Free Trading Period begins on the date the new account is opened during the Offer Period. If any information required to open the HSBC InvestDirect account is missing, or if there are any discrepancies in an application, HSBC InvestDirect will provide a grace period of up to March 21, 2016 for the client to provide HSBC InvestDirect with the information required for the account to be opened.
3. Trade commissions incurred on a maximum of the first 30 Eligible Trades over the Free Trading Period will be credited back into the HSBC InvestDirect account from which the commissions were incurred, within 90 calendar days after the end of the Free Trading Period.
4. New accounts opened during the Offer Period must be of a different account type from an existing account type held by the client prior to the Offer. In the case where the new account is the same account type as an existing account, but held in a different currency, the new account is eligible for the Offer.

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5. Free trading in all new eligible accounts applies only to those accounts that are funded from outside of HSBC InvestDirect. New money received through transfers-in, cheques or bank-to-bank transfers are all considered funding outside of HSBC InvestDirect. Funds transferred from an HSBC InvestDirect account to another HSBC InvestDirect account or funds transferred from HSBC InvestDirect to a bank account or other financial institution and then subsequently transferred back to HSBC InvestDirect is considered funding within HSBC InvestDirect and will not be eligible for the offer. There is no minimum dollar amount required for the new account.
 6. Offer is not transferable.
 7. No tax receipt will be provided for the amount of the credit as it is not considered to be a contribution for registered accounts.
 8. The terms of this Offer, including the overall availability of the Offer, is subject to the absolute discretion of HSBC InvestDirect and may be changed or cancelled at any time without notice.
 9. HSBC InvestDirect reserves the right to refuse or terminate any individual's participation in this Offer if HSBC InvestDirect suspects or discovers that the individual is abusing the proper and intended operation of the Offer.
 10. The terms of this Offer are in addition to all other terms and conditions related to your HSBC InvestDirect account(s).

HSBC InvestDirect is a division of HSBC Securities (Canada) Inc., a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada. HSBC Securities (Canada) Inc. is a member of the Canadian Investor Protection Fund.