

HSBC Bank Canada

Q2/Q3 Acquisition Campaign

Effective May 1, 2017

These Terms & Conditions govern the HSBC Welcome Offers

Definitions. When used in these Terms & Conditions, the definitions set out below mean the following:

- a. **“Advance Welcome Offer”** means a payment of \$300 CAD subject to meeting the conditions outlined in section 3.
- b. **“HSBC”** means HSBC Bank Canada and its subsidiaries.
- c. **“HSBC Online Banking”** means the HSBC online banking platform accessible at www.hsbc.ca.
- d. **“HSBC Personal Banking Account”** means either a HSBC Performance Limited or a HSBC Performance Unlimited Chequing account.
- e. **“HSBC Personal Banking Offer”** means a payment of \$100 CAD subject to meeting the conditions outlined in section 4.
- f. **“Offers”** means all or any of Premier Welcome Offer, Advance Welcome Offer and HSBC Personal Banking Offer
- g. **“Offer Period”** means May 1, 2017 to November 30, 2017.
- h. **“Premier Welcome Offer”** means a payment of \$500 CAD subject to meeting the conditions outlined in section 2.
- i. **“Total Relationship Balance”** includes:
 - i. average deposit balance in your HSBC personal Chequing and savings account(s), including joint accounts, Guaranteed Investment Certificates (GICs), term deposits, and registered plans (including Tax Free Savings Accounts) for the monthly cycle;
 - ii. market value of your personal investments in HSBC Investment Funds (Canada) Inc. (“HIFC”)¹ on the last day of the month;
 - iii. market value of your personal investments with HSBC InvestDirect² on the last day of the month;
 - iv. market value of your personal investments with HSBC Private Wealth Services (Canada) Inc.³ on the last day of the month; and
 - v. market value of your personal investments in HSBC Registered Retirement Income Funds on the last day of the month.

Excludes:

- i. funds in accounts that we have not been able to identify as part of your personal banking relationship;
- ii. sole accounts held by other people with whom you may have joint accounts; and
- iii. personal loan, line of credit, overdraft, mortgage or HSBC MasterCard balances.

2. Premier Welcome Offer

- a. Conditions for Eligibility

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To be eligible for the Premier Welcome Offer, you and any individual holding the Premier Chequing Account with you must:

- (i) open an Premier Chequing Account in the Offer Period, which must be in good standing for the Premier Welcome Offer to be paid;
 - (ii) deposit a minimum of \$25,000 CAD in Total Relationship Balance with HSBC within one (1) month of account opening;
 - (iii) not have held prior to the start of the Offer Period an account or other product with HSBC;
 - (i) register for HSBC Online Banking within one (1) month of account opening; and
 - (iv) comply with all relevant terms and conditions for products you open with HSBC.
- b. Fulfilment
- (i) The Premier Welcome Offer will be paid into your Premier Chequing Account within three (3) months after meeting the Premier Welcome Offer criteria set out in s.2(a).
 - (ii) For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.
- c. Clawback
- (i) The Premier Welcome Offer is subject to the condition that the Premier Chequing Account must remain open, and be in good standing for at least one (1) year after the end of the month during which the Premier Welcome Offer is received.
 - (ii) If you fail to meet the condition above, you will be obligated to repay the full amount of the Premier Welcome Offer to HSBC. We may withdraw the full amount of the Premier Welcome Offer from your Premier Chequing Account or any account you have with HSBC or send you a demand to repay the full value of the Premier Welcome Offer to us within one (1) month.

3. Advance Welcome Offer

a. Conditions for Eligibility

To be eligible for the Advance Welcome Offer, you and any individual holding the Advance Chequing Account with you must:

- (ii) open an Advance Chequing Account in the Offer Period, which must be in good standing for the Advance Welcome Offer to be paid;
 - (iii) deposit a minimum \$5,000 CAD in Total Relationship Balance with HSBC within one (1) month of account opening;
 - (iv) not have held prior to the start of the Offer Period an account or other product with HSBC;
 - (v) register for HSBC Online Banking within one (1) month of account opening; and
 - (vi) comply with all relevant terms and conditions for products you open with HSBC.
- b. Fulfilment
- (i) The Advance Welcome Offer will be paid into your Advance Chequing Account within three (3) months after meeting the Advance Welcome Offer criteria set out in s.3(a).
 - (ii) For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.
- c. Clawback
- (i) The Advance Welcome Offer is subject to the condition that the Advance Chequing Account must remain open and in good standing for at least one (1) year after the end of the month during which the Advance Welcome Offer is received.

- (ii) If you fail to meet the condition above, you will be obligated to repay the full amount of the Advance Welcome Offer to HSBC. We may withdraw the full amount of the Advance Welcome Offer from your Advance Chequing Account or any account you have with HSBC or send you a demand to repay the full value of the Advance Welcome Offer to us within one (1) month.

4. **HSBC Personal Banking Welcome Offer**

a. Conditions for Eligibility

To be eligible for the HSBC Personal Banking Welcome Offer, you and any individual holding the HSBC Personal Banking Chequing Account with you must:

- (i) open an HSBC Personal Banking Chequing Account in the Offer Period, which must be in good standing for the HSBC Personal Banking Welcome Offer to be paid;
- (ii) deposit a minimum \$1,000 CAD in Total Relationship Balance with HSBC within one (1) month of account opening;
- (iii) not have held prior to the start of the Offer Period an account or other product with HSBC;
- (vii) register for HSBC Online Banking within one (1) month of account opening; and
- (iv) comply with all relevant terms and conditions for products you open with HSBC.

b. Fulfilment

- (i) The HSBC Personal Banking Welcome Offer will be paid into your HSBC Personal Banking Chequing Account within three (3) months after meeting the HSBC Personal Banking Welcome Offer criteria set out in s.4(a).
- (ii) For joint accounts, a maximum of one bonus will be paid per Offer. For each customer, a maximum of one bonus will be paid per Offer.

c. Clawback


- (i) The HSBC Personal Banking Welcome Offer is subject to the condition that the HSBC Personal Banking Chequing Account must remain open, and active for at least one (1) year after the end of the month during which the HSBC Personal Banking Welcome Offer is received. If you fail to meet this condition, you will be obligated to repay the full amount of the HSBC Personal Banking Welcome Offer to HSBC.
- (ii) If you fail to meet the condition above, after the HSBC Personal Banking Welcome Offer is paid, we may withdraw the full amount of the HSBC Personal Banking Welcome Offer from your HSBC Personal Banking Chequing Account or any account you have with HSBC or send you a demand to repay the full value of the HSBC Personal Banking Welcome Offer to us within (1) one month.

5. **Taxes.**

There may be tax implications associated with the Offers and also any repayment of an Offer. Generally speaking, no tax receipt will be issued in respect of any Offer. HSBC does not provide tax advice. If you require tax advice in connection with any Offer or other use of HSBC products or services, please contact your personal tax advisor.

6. **Exclusions.**

- a. Employees of HSBC or its subsidiaries are not eligible for the Offers.

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- b. These Offers cannot be combined with any similar offers (including HSBC Newcomers Program) from any business program[s] run by HSBC, except the HSBC Share the Experience Program and HSBC Corporate Employee Banking Program.
7. **Amendments.** These terms and conditions may be amended, extended or cancelled at the sole discretion of HSBC at any time without prior notice.
8. **Right to Terminate.** HSBC reserves the right to change any and all terms and conditions at any time without prior notice; and to refuse or terminate any individual's participation in this offer.

¹ HSBC Investment Funds (Canada) Inc. ("HIFC") is a direct subsidiary of HSBC Global Asset Management (Canada) Limited ("AMCA") and an indirect subsidiary of HSBC Bank Canada, and provides its services in all provinces of Canada except Prince Edward Island. AMCA is a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada and provides its services in all provinces of Canada except Prince Edward Island.

² HSBC InvestDirect is a division of HSBC Securities (Canada) Inc., a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada. HSBC Securities (Canada) Inc. is a member of the Canadian Investor Protection Fund. HSBC InvestDirect does not provide investment advice or recommendations regarding any investment decisions or securities transactions.

³ HSBC Private Wealth Services (Canada) Inc. is a wholly owned subsidiary of, but separate entity from, HSBC Bank Canada and provides services in all provinces of Canada except Prince Edward Island.

For more information, please visit your local HSBC Branch.